

UNAUDITED

ANNUAL FINANCIAL STATEMENT

Dun Laoghaire Rathdown County Council

For the year ended 31 December 2016

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Dún Laoghaire-Rathdown County Council

Financial Review

Annual Financial Statement Year ended 31 December 2016

Introduction:

The Annual Financial Statement for the year ended 31st December 2016 has been prepared in accordance with the Accounting Code of Practice for Local Authorities, as issued by the Department of the Housing, Planning, Community and Local Government. The accounts have been prepared on an accruals basis and incorporate a Statement of Comprehensive Income (Income and Expenditure Account), Statement of Financial Position (Balance Sheet), Statement of Funds Flow, Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed format.

Financial Constraints:

In 2008 the economy went into a deep recession which impacted negatively on the Council's financial position in the intervening years. Despite a significant reduction in funding and income levels the Council continued to provide a high level of services in all departments whilst maintaining balanced budgets throughout the fiscal crisis.

Economic conditions began to stabilize in the Dublin region in the last two years and this recovery is evidenced in the 2016 Annual Financial Statement in the form of:

- A reduction in the level of rates arrears
- A reduction in the number of vacant commercial properties
- Increase in income from housing rents reflecting a recovery in tenants' income levels
- Buoyancy in parking, planning and other income streams.

There is an on-going requirement to maintain the revenue account, capital account and bank balances in accordance with the requirements of Fin 03/2009 and as a result expenditure can only be incurred to the extent that income is received. The only exception to this requirement is the sanction obtained each year to spend some capital receipts on hand to progress the Council's extensive Three Year Capital Programme.

Statement of Comprehensive Income (Revenue) Account

The positive impacts of the continued economic recovery are reflected in the 2016 accounts as additional income from areas such as parking, planning, rent and NPPR which facilitated a further improvement in service levels.

The revenue account outturn for 2016 was a surplus of €42k resulting in a cumulative surplus of €9.8m on the revenue account at 31st December 2016.

Capital Account:

During 2016 the Council continued to progress the Capital Programme and delivered vital infrastructural and amenity projects including opening of the Leopardstown Link Road and roundabout reconfiguration, the opening of the Samuel Beckett Civic Campus, the purchase and construction of social housing including Clontibret, Cromlech Close and Rochestown House Phase 2 as well as several other recreational and amenity schemes.

The balance on the capital account was a cumulative surplus of €104.2m at 31 December 2016 compared with an incoming surplus of €57m. It should be noted that €18.5m of this improvement in the capital account was as a result of an accounting adjustment in relation to the specific revenue reserve in which the balance was moved to the capital account to fund or reduce balances with no alternative source of funding.

The total indebtedness of the Council on foot of loans outstanding at 31st December 2016 is €130.1m which relates primarily to housing loans with an associated income stream.

Philomena Poole
Chief Executive

Dún Laoghaire Rathdown County Council

Certificate of Chief Executive / Director of Finance & Risk Management

For the year ended 31st December, 2016

- 1.1 We the Chief Executive and Director of Finance & Risk Management are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statement of Dún Laoghaire Rathdown County Council for the year ended 31st December, 2016 as set out on pages 9 – 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Chief Executive



Director of Finance & Risk Management

Dated: 29/3/2017

Audit opinion to be prepared separately and inserted.

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants and revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service commenced with effect from 1 January 2013. Employee contributions for the Single Scheme

continue to be deducted by local authorities but are remitted centrally to DPER. The liability for the payment of pension benefits rests with the relevant Local Authority as set out in Section 31 of the Public Service Pensions (Single Scheme and Other Provisions) Act 2012.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme")

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

16. Related party transactions

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

16.1 DLR Properties Ltd

DLR Properties Ltd is wholly owned by Dun Laoghaire Rathdown County Council. During 2010 the company acquired land valued at €20.52m and a beneficial interest in a joint venture, valued at €35.8m, from the Council. The land and beneficial interest in the joint venture comprised of land and buildings located at Cherrywood, Co. Dublin. The assets were transferred and the consideration, amounting to €56.32m, is subject to loan agreements between the two parties, along with €0.1m advanced for start-up costs.

Subsequently, the Council advanced a further working capital loan totalling €12m.

At the 31 December 2016, a total amount of €68.32m was owed to the Council by DLR Properties Ltd.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2016 €	Income 2016 €	Net Expenditure 2016 €	Net Expenditure 2015 €
Housing and Building		32,179,611	29,801,596	2,378,014	262,360
Roads, Transportation & Safety		27,314,941	12,281,848	15,033,093	14,576,297
Water Services		12,374,152	9,138,430	3,235,722	3,051,938
Development Management		13,151,547	4,356,369	8,795,179	8,952,719
Environmental Services		27,541,114	6,952,958	20,588,156	20,372,180
Recreation & Amenity		26,818,579	5,005,901	21,812,678	20,761,225
Agriculture, Education, Health & Welfare		535,575	208,359	327,216	339,209
Miscellaneous Services		9,589,650	7,175,797	2,413,853	10,498,183
Total Expenditure/Income	15	<u>149,505,169</u>	<u>74,921,258</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				74,583,912	78,814,111
Rates				78,519,086	82,201,617
Local Property Tax				8,277,151	8,288,659
Pension Related Deduction				1,764,920	2,381,175
Surplus/(Deficit) for Year before Transfer				<u>13,977,246</u>	<u>14,057,340</u>
Transfers from/(to) Reserves	14			(13,934,674)	(14,036,091)
Overall Surplus/(Deficit) for Year	16			<u>42,572</u>	<u>21,250</u>
General Reserve at 1st January				9,721,176	9,699,927
General Reserve at 31st December				<u>9,763,748</u>	<u>9,721,176</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2016

	Notes	2016	2015
		€	€
Fixed Assets	1		
Operational		1,349,640,286	1,329,838,700
Infrastructural		1,769,590,106	1,774,812,188
Community		57,537,345	57,695,652
Non-Operational		103,039,022	102,065,024
		3,279,806,758	3,264,411,565
Work-in-Progress and Preliminary Expenses	2	18,419,387	27,874,888
Long Term Debtors	3	86,792,673	118,193,412
Current Assets			
Stock	4	766,406	774,937
Trade Debtors & Prepayments	5	30,554,555	20,434,271
Bank Investments		151,109,881	136,157,143
Cash at Bank		296,018	102,605
Cash in Transit		455,120	365,696
		183,181,980	157,834,652
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	52,720,551	60,257,075
Finance Leases		-	-
		52,720,551	60,257,075
Net Current Assets / (Liabilities)		130,461,429	97,577,577
Creditors (Amounts greater than one year)			
Loans Payable	7	130,182,870	137,541,877
Finance Leases		-	-
Refundable Deposits	8	19,937,522	17,163,653
Other		9,049,290	36,215,040
		159,169,682	190,920,570
Net Assets / (Liabilities)		3,356,310,565	3,317,136,872
Represented By			
Capitalisation	9	3,279,806,758	3,264,411,565
Income WIP	2	11,388,215	11,044,189
Specific Revenue Reserve		-	18,452,967
General Revenue Reserve		9,763,748	9,721,176
Other Balances	10	55,351,843	13,506,974
Total Reserves		3,356,310,565	3,317,136,871

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2016

		2016	2016
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(17,605,705)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		15,395,193	
Increase/(Decrease) in WIP/Preliminary Funding		344,026	
Increase/(Decrease) in Reserves Balances	18	16,588,948	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			32,328,168
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(15,395,193)	
(Increase)/Decrease in WIP/Preliminary Funding		9,455,501	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	20,838,406	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			14,898,714
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(3,124,018)	
(Increase)/Decrease in Reserve Financing	21	(14,035,451)	
Net Inflow/(Outflow) from Financing Activities			(17,159,469)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			2,773,869
Net Increase/(Decrease) in Cash and Cash Equivalents	22		15,235,576

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	146,926,778	7,705,294	1,096,038,957	263,328,838	7,761,290	1,390,923	676,684	1,671,897,429	269,220,528	3,464,946,719
Additions - Purchased	-	-	3,940,000	1,590,663	481,972	37,292	-	-	-	6,049,927
Additions - Transfer WIP	-	-	740,172	15,696,107	-	-	-	-	-	16,436,278
Disposals\Statutory Transfers	(20,000)	-	(1,065,000)	-	(306,041)	-	-	-	-	(1,391,041)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	20,000	-	-	-	(62,745)	-	-	-	-	(42,745)
Accumulated Costs 31/12/2016	146,926,778	7,705,294	1,099,654,129	280,615,607	7,874,476	1,428,215	676,684	1,671,897,429	269,220,528	3,485,999,139
Depreciation										
Accumulated Depreciation at 1st Jan	-	3,967,499	-	-	6,864,899	820,388	-	-	188,882,369	200,535,154
Provision for year	-	280,096	-	-	179,006	119,754	-	-	5,384,411	5,963,267
Disposals\Statutory Transfers	-	-	-	-	(306,041)	-	-	-	-	(306,041)
Accumulated Depreciation 31/12/2016	-	4,247,596	-	-	6,737,864	940,142	-	-	194,266,779	206,192,381
Net Book Value at 31/12/2016	146,926,778	3,457,698	1,099,654,129	280,615,607	1,136,612	488,073	676,684	1,671,897,429	74,953,749	3,279,806,758
Net Book Value at 31/12/2015	146,926,778	3,737,795	1,096,038,957	263,328,838	896,391	570,535	676,684	1,671,897,429	80,338,159	3,264,411,565
Net Book Value by Category										
Operational	20,552,873	-	1,098,485,237	220,912,800	1,136,612	245,768	-	-	8,306,997	1,349,640,286
Infrastructural	29,661,082	-	1,168,891	-	-	215,953	-	1,671,897,429	66,646,751	1,769,590,106
Community	-	3,457,698	-	53,376,610	-	26,353	676,684	-	-	57,537,345
Non-Operational	96,712,824	-	-	6,326,198	-	-	-	-	-	103,039,022
Net Book Value at 31/12/2016	146,926,778	3,457,698	1,099,654,129	280,615,607	1,136,612	488,073	676,684	1,671,897,429	74,953,749	3,279,806,758

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2016	2016	2016	2015
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	2,781,281	7,193,019	9,974,299	8,040,024
Work in Progress	8,445,088	-	8,445,088	19,834,864
Total Expenditure	11,226,368	7,193,019	18,419,387	27,874,888
<u>Income</u>				
Preliminary Expenses	1,546,060	75	1,546,135	2,802,057
Work in Progress	9,842,081	-	9,842,081	8,242,132
Total Income	11,388,140	75	11,388,215	11,044,189
<u>Net Expended</u>				
Work in Progress	(1,396,993)	-	(1,396,993)	11,592,732
Preliminary Expenses	1,235,221	7,192,944	8,428,164	5,237,967
Net Over/(Under) Expenditure	(161,772)	7,192,944	7,031,171	16,830,699

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2016	2016	2016	2016	2016	2016	2015
	Balance @ 01/01/2016	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	9,448,578	175,000	(517,449)	(407,334)	-	8,698,795	9,448,578
Tenant Purchase Advances	388,454	-	(82,432)	(39,920)	-	266,102	388,454
Shared Ownership Rented Equity	5,559,525	-	-	(171,569)	(373,596)	5,014,360	5,559,525
	15,396,557	175,000	(599,880)	(618,823)	(373,596)	13,979,257	15,396,557
Voluntary Housing & Water Loans Recoupable						67,377,029	70,050,154
Capital Advance Leasing Facility						9,049,290	8,703,311
Development Contributions - Long Term						-	27,511,729
Inter Local Authority Loans						-	-
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						100	100
Other						-	-
						90,405,677	121,661,851
Less: Current Portion of Long Term Debtors						(3,613,004)	(3,468,438)
Total amounts falling due after one year						86,792,673	118,193,412

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2016	2015
	€	€
Central Stores	387,035	415,075
Other Depots	379,370	359,862
Total	766,406	774,937

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2016	2015
	€	€
Government Debtors	4,823,632	2,467,547
Commercial Debtors	18,966,660	19,969,636
Non-Commercial Debtors	11,959,883	12,282,272
Development Debtors	13,000,000	35,132,506
Other Services	5,293,397	4,146,033
Other Local Authorities	(455,045)	(510,333)
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors	3,613,004	3,468,438
Total Gross Debtors	57,201,530	76,956,099
Less: Provision for Doubtful Debts	(27,198,296)	(56,677,576)
Total Trade Debtors	30,003,234	20,278,523
Prepayments	551,322	155,748
Total	30,554,555	20,434,271

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016	2015
	€	€
Trade Creditors	6,755,569	8,541,069
Grants	48,949	499,699
Revenue Commissioners	2,750,975	2,552,205
Other Local Authorities	103,873	41,410
Other Creditors	449,999	288,960
	10,109,364	11,923,344
Accruals	35,145,718	34,208,125
Deferred Income	310,439	5,858,196
Add: Current Portion of Loans Payable	7,155,029	8,267,410
Total	52,720,551	60,257,075

7. Loans Payable

(a) Movement in Loans Payable	2016	2016	2016	2016	2015
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	136,790,699	-	9,018,589	145,809,287	158,723,960
Borrowings	502,440	-	-	502,440	2,076,541
Repayment of Principal	(4,488,384)	-	(3,809,217)	(8,297,601)	(8,153,191)
Early Redemptions	(676,228)	-	-	(676,228)	(7,025,973)
Other Adjustments	-	-	-	-	187,950
	132,128,528	-	5,209,371	137,337,899	145,809,287
Less: Current Portion of Loans Payable				7,155,029	8,267,410
Total amounts falling due after one year				130,182,870	137,541,877

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	9,745,399	-	-	9,745,399	10,359,639
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Non Mortgage

Assets/Grants	50,084,392	-	5,209,371	55,293,763	59,728,108
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	105,521
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	4,921,707	-	-	4,921,707	5,565,864
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	67,377,029	-	-	67,377,029	70,050,154
Balance at 31st December	132,128,528	-	5,209,371	137,337,899	145,809,287

Less: Current Portion of Loans Payable				7,155,029	8,267,410
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Total Amounts Due after one year				130,182,870	137,541,877
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016	2015
	€	€
Opening Balance at 1st January	17,163,653	8,647,342
Deposits received	8,368,022	11,345,122
Deposits repaid	(5,594,153)	(2,828,811)
Closing Balance at 31st December	19,937,522	17,163,653

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2016 Balance @ 01/01/2016 €	2016 Purchased €	2016 Transfers WIP €	2016 Disposals/ Statutory T/F's €	2016 Revaluation €	2016 Historical Cost €	2016 Balance @ 31/12/2016 €	2015 Balance @ 31/12/2015 €
Grants	896,306,040	4,027,320	740,172	-	-	-	901,073,532	896,306,040
Loans	38,189,580	-	-	(120,000)	-	-	38,069,580	38,189,580
Revenue Funded	5,237,585	519,264	-	(306,041)	-	-	5,450,808	5,237,585
Leases	-	-	-	-	-	-	-	-
Development Contributions	66,964,013	453,760	15,696,107	-	-	-	83,113,879	66,964,013
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	55,987,045	1,049,583	-	(945,000)	-	-	56,091,628	55,987,045
Historical	2,324,503,449	-	-	(20,000)	-	(42,745)	2,324,440,704	2,324,503,449
Other	77,759,007	-	-	-	-	-	77,759,007	77,759,007
Total Gross Funding	3,464,946,719	6,049,927	16,436,278	(1,391,041)	-	(42,745)	3,485,999,139	3,464,946,719
Less: Amortised							(206,192,381)	(200,535,154)
Total *							3,279,806,758	3,264,411,565

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2016 Balance @ 01/01/2016 €	2016 * Capital Reclassification €	2016 Expenditure €	2016 Income €	2016 Net Transfers €	2016 Balance @ 31/12/2016 €	2015 Balance @ 31/12/2015 €	
Development Contributions Balances	(a)	45,851,981	-	(6,742,919)	10,754,177	(14,875,958)	48,473,120	45,851,981
Capital Account Balances including Asset Formation and Enhancement	(b)	(127,866,577)	(7,199,816)	31,568,704	40,920,721	3,094,456	(122,619,921)	(127,866,577)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(c)	(27,855)	-	-	-	212	(27,643)	(27,855)
- Affordable Housing	(c)	(15,561,247)	-	105,521	1,029,278	14,667,782	30,291	(15,561,247)
Reserves Created for Specific Purposes	(d)	171,453,445	801,083	473,939	18,600,592	(4,959,927)	185,421,254	171,453,445
Net Capital Balances		73,849,747	(6,398,733)	25,405,246	71,304,768	(2,073,435)	111,277,101	73,849,747
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(e)						(55,925,358)	(60,342,873)
Interest in Associated Companies	(f)						100	100
Total Other Balances						55,351,843	13,506,974	

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2016	2015
	€	€
Net WIP and Preliminary Expenses (Note 2)	(7,031,171)	(16,830,699)
Net Capital Balances (Note 10)	111,277,101	73,849,747
Net Agency Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) at 31st December	104,245,929	57,019,048

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	57,019,049	62,686,539
Expenditure	30,184,490	49,952,602
<u>Income</u>		
- Grants	35,553,498	24,100,917
- Loans	-	-
- Other	35,041,738	13,223,565
Total Income	70,595,236	37,324,482
Net Revenue Transfers	6,816,134	6,960,629
Closing Balance	104,245,929	57,019,049

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2016	2016	2016	2015
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	8,698,795	5,014,360	13,713,155	15,008,103
Mortgage Loans/Equity Payable (Note 7)	(9,745,399)	(4,921,707)	(14,667,106)	(15,925,504)
Surplus/(Deficit) in Funding @ 31st of December	(1,046,604)	92,653	(953,951)	(917,400)

NOTE: Cash on Hand relating to Redemptions and Relending

12,938,683

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2016	2016	2016	2015
	€	€	€	€
Expenditure	(1,387,315)	16,016	(1,371,299)	(34,216)
Charged to Jobs	1,498,915	-	1,498,915	31,430
Surplus/(Deficit) for Year	111,600	16,016	127,616	(2,786)
Transfers from/(to) Reserves	(111,600)	-	(111,600)	-
Surplus/(Deficit) before Transfers	-	16,016	16,016	(2,786)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2016	2016	2016	2015
	Transfer	Transfer	Net	Net
	From	To	Net	Net
	Reserves	Reserves	€	€
	€	€		
Loan Repayment Reserve	-	(4,434,345)	(4,434,345)	(4,448,387)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write Off	-	-	-	-
Development Levies	-	-	-	-
Other	5,196,881	(14,697,210)	(9,500,329)	(9,587,703)
Surplus/(Deficit) for Year	5,196,881	(19,131,555)	(13,934,674)	(14,036,091)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2016		2015	
	Appendix No	€		€	
State Grants & Subsidies	3	27,090,364	16.6%	22,969,448	14.2%
Contributions from other Local Authorities		2,623,524	1.6%	2,780,179	1.7%
Goods and Services	4	45,207,370	27.7%	43,247,979	26.7%
		74,921,258	45.8%	68,997,606	42.6%
Local Property Tax		8,277,151	5.1%	8,288,659	5.1%
Pension Related Deduction		1,764,920	1.1%	2,381,175	1.5%
Rates		78,519,086	48.0%	82,201,617	50.8%
Total Income		163,482,415	100.0%	161,869,058	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	32,179,611	5,881,394	38,061,004	37,231,995	(829,010)	29,801,596	3,764,332	33,565,929	33,097,242	468,687	(360,323)
Roads Transportation & Safety	27,314,941	1,388,417	28,703,358	28,384,043	(319,315)	12,281,848	270,920	12,552,768	11,012,245	1,540,523	1,221,208
Water Services	12,374,152	366,992	12,741,144	13,644,469	903,325	9,138,430	-	9,138,430	10,056,900	(918,470)	(15,145)
Development Management	13,151,547	1,792,125	14,943,673	14,977,149	33,476	4,356,369	1,921	4,358,290	4,092,830	265,460	298,936
Environmental Services	27,541,114	5,421,415	32,962,528	33,124,294	161,766	6,952,958	956,544	7,909,502	7,593,538	315,964	477,730
Recreation & Amenity	26,818,579	1,667,618	28,486,197	28,489,387	3,190	5,005,901	203,164	5,209,065	4,563,235	645,830	649,020
Agriculture, Education, Health & Welfare	535,575	9,771	545,345	494,882	(50,463)	208,359	-	208,359	197,319	11,040	(39,423)
Miscellaneous Services	9,589,650	2,603,825	12,193,475	10,280,981	(1,912,494)	7,175,797	-	7,175,797	4,258,292	2,917,505	1,005,011
Total Divisions	149,505,169	19,131,555	168,636,724	166,627,200	(2,009,525)	74,921,258	5,196,881	80,118,139	74,871,600	5,246,539	3,237,014
Local Property Tax	-	-	-	-	-	8,277,151	-	8,277,151	8,397,600	(120,449)	(120,449)
Pension Related Deduction	-	-	-	-	-	1,764,920	-	1,764,920	2,375,000	(610,080)	(610,080)
Rates	-	-	-	-	-	78,519,086	-	78,519,086	79,483,200	(964,114)	(964,114)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	(1,500,000)
Total Divisions	-	-	-	-	-	88,561,157	-	88,561,157	90,255,800	(1,694,643)	(3,194,643)
Surplus/(Deficit) for Year	149,505,169	19,131,555	168,636,724	166,627,200	(2,009,525)	163,482,415	5,196,881	168,679,296	165,127,400	3,551,896	42,371

17. Net Cash Inflow/(Outflow) from Operating Activities

	2016
	€
Operating Surplus/(Deficit) for Year	42,571
(Increase)/Decrease in Stocks	8,532
(Increase)/Decrease in Trade Debtors	(10,120,284)
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	(7,536,524)
	<u>(17,605,705)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	2,621,139
Increase/(Decrease) in Reserves created for specific purposes	13,967,809
	<u>16,588,948</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	212
(Increase)/Decrease in Affordable Housing Balances	15,591,538
(Increase)/Decrease in Capital account balances including asset formation	5,246,656
	<u>20,838,406</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	31,400,739
Increase/(Decrease) in Mortgage Loans	(614,240)
Increase/(Decrease) in Asset/Grant Loans	(4,434,345)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(105,521)
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(644,157)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(2,673,124)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	1,112,381
Increase/(Decrease) in Long Term Creditors - Deferred Income	(27,165,750)
	<u>(3,124,018)</u>

21. Increase/(Decrease) in Reserve Financing

	2016
	€
(Increase)/Decrease in Specific Revenue Reserve	(18,452,967)
(Increase)/Decrease in Balance Sheet accounts relating to loan principal	4,417,515
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(14,035,451)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	14,952,738
Increase/(Decrease) in Cash at Bank/Overdraft	193,413
Increase/(Decrease) in Cash in Transit	89,425
	<u>15,235,575</u>

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2016

	2016	2015
	€	€
<u>Payroll</u>		
- Salary & Wages	44,817,501	46,437,830
- Pensions (Incl. Gratuities)	11,970,515	12,351,266
- Other Costs	119,656	9,016
Total	56,907,673	58,798,112
<u>Operational Expenses</u>		
- Purchase of Equipment	994,990	814,725
- Repairs & Maintenance	972,800	945,255
- Contract Payments	22,996,590	19,588,442
- Agency Services	20,146,425	19,817,431
- Machinery Yard Charges (Incl Plant Hire)	1,498,250	1,505,053
- Purchase of Materials & Issues from Stores	2,258,856	1,614,901
- Payments of Grants	3,983,644	4,062,041
- Members Costs	297,071	329,599
- Travelling & Subsistence	385,421	453,408
- Consultancy & Professional Fees Payments	1,591,830	1,064,588
- Energy Costs	3,442,740	3,868,275
- Other	14,611,665	13,534,114
Total	73,180,283	67,597,830
<u>Administration Expenses</u>		
- Communication Expenses	721,192	755,226
- Training	497,420	502,244
- Printing & Stationery	830,140	734,502
- Contributions to Other Bodies	1,169,664	1,054,963
- Other	3,505,756	2,610,556
Total	6,724,173	5,657,491
<u>Establishment Expenses</u>		
- Rent & Rates	2,157,646	2,005,878
- Other	1,319,801	1,391,186
Total	3,477,447	3,397,063
Financial Expenses	7,093,740	7,282,511
Miscellaneous Expenses	2,121,855	5,078,710
Total Expenditure	149,505,170	147,811,717

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	12,244,787	183,092	16,985,782	-	17,168,874
A02 Housing Assessment, Allocation and Transfer	1,336,206	-	48,025	-	48,025
A03 Housing Rent and Tenant Purchase Administration	1,415,459	-	71,855	-	71,855
A04 Housing Community Development Support	586,617	-	8,130	-	8,130
A05 Administration of Homeless Service	2,620,160	222,144	24,461	-	246,605
A06 Support to Housing Capital & Affordable Prog.	6,388,518	4,044,786	407,319	-	4,452,105
A07 RAS Programme	10,146,309	7,686,239	2,437,312	-	10,123,552
A08 Housing Loans	1,538,139	51,543	278,131	-	329,674
A09 Housing Grants	1,585,322	899,195	15,157	-	914,352
A11 Agency & Recoupable Services	199,486	38,450	164,308	-	202,758
A12 Housing Assistance Programme	-	-	-	-	-
Total Including Transfers to/from Reserves	38,061,004	13,125,449	20,440,480	-	33,565,929
Less: Transfers to/from Reserves	5,881,394	-	3,764,332	-	3,764,332
Total Excluding Transfers to/from Reserves	32,179,611	13,125,449	16,676,147	-	29,801,596

SERVICE DIVISION B

Road Transport & Safety

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	569,806	111,081	10,219	-	121,300
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	1,554,229	865,511	53,663	-	919,174
B04 Local Road - Maintenance and Improvement	11,228,939	2,649,100	1,036,675	-	3,685,775
B05 Public Lighting	4,944,569	474,840	44,081	-	518,921
B06 Traffic Management Improvement	4,157,917	117,160	121,752	-	238,912
B07 Road Safety Engineering Improvement	4,341	-	-	-	-
B08 Road Safety Promotion/Education	1,074,469	2,700	49,801	-	52,501
B09 Maintenance & Management of Car Parking	3,075,761	-	6,712,618	-	6,712,618
B10 Support to Roads Capital Prog.	1,500,553	-	82,960	-	82,960
B11 Agency & Recoupable Services	592,772	-	220,606	-	220,606
Total Including Transfers to/from Reserves	28,703,358	4,220,392	8,332,376	-	12,552,768
Less: Transfers to/from Reserves	1,388,417	-	270,920	-	270,920
Total Excluding Transfers to/from Reserves	27,314,941	4,220,392	8,061,456	-	12,281,848

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	5,571,613	-	3,971,301	-	3,971,301
C02 Operation and Maintenance of Waste Water Treatment	2,790,205	-	1,974,184	-	1,974,184
C03 Collection of Water and Waste Water Charges	518,478	-	308,221	-	308,221
C04 Operation and Maintenance of Public Conveniences	58,956	-	2,296	-	2,296
C05 Admin of Group and Private Installations	1,095	1,095	-	-	1,095
C06 Support to Water Capital Programme	231,049	-	236,978	-	236,978
C07 Agency & Recoupable Services	3,160	-	2,516,175	-	2,516,175
C08 Local Authority Water & Sanitary Services	3,566,588	-	128,181	-	128,181
Total Including Transfers to/from Reserves	12,741,144	1,095	9,137,335	-	9,138,430
Less: Transfers to/from Reserves	366,992	-	-	-	-
Total Excluding Transfers to/from Reserves	12,374,152	1,095	9,137,335	-	9,138,430

SERVICE DIVISION D

Development Management

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	2,108,970	-	87,077	-	87,077
D02 Development Management	4,544,936	-	971,908	-	971,908
D03 Enforcement	704,230	-	40,480	-	40,480
D04 Op & Mtce of Industrial Sites & Commercial Facilities	295,457	-	34,928	-	34,928
D05 Tourism Development and Promotion	230,160	22,001	-	-	22,001
D06 Community and Enterprise Function	1,660,203	1,014,076	17,649	-	1,031,725
D07 Unfinished Housing Estates	4,190	-	-	-	-
D08 Building Control	1,012,879	-	364,175	-	364,175
D09 Economic Development and Promotion	2,856,357	1,002,886	477,270	(1,033)	1,479,123
D10 Property Management	1,241,277	-	279,153	-	279,153
D11 Heritage and Conservation Services	285,012	36,899	10,822	-	47,721
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	14,943,673	2,075,863	2,283,461	(1,033)	4,358,290
Less: Transfers to/from Reserves	1,792,125	-	1,921	-	1,921
Total Excluding Transfers to/from Reserves	13,151,547	2,075,863	2,281,540	(1,033)	4,356,369

SERVICE DIVISION E

Environmental Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	4,710,841	-	40,084	2,600,254	2,640,338
E02 Op & Mtce of Recovery & Recycling Facilities	1,860,668	81,925	1,336,115	-	1,418,040
E03 Op & Mtce of Waste to Energy Facilities	857,696	-	857,696	-	857,696
E04 Provision of Waste to Collection Services	348,082	-	31,975	24,303	56,277
E05 Litter Management	1,614,289	84,979	114,780	-	199,759
E06 Street Cleaning	5,468,490	-	303,909	-	303,909
E07 Waste Regulations, Monitoring and Enforcement	664,774	304,873	43,195	-	348,068
E08 Waste Management Planning	40,486	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	2,198,643	-	1,710,269	-	1,710,269
E10 Safety of Structures and Places	571,727	-	58,285	-	58,285
E11 Operation of Fire Service	14,563,749	-	-	-	-
E12 Fire Prevention	-	-	316,860	-	316,860
E13 Water Quality, Air and Noise Pollution	63,084	-	-	-	-
E14 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	32,962,528	471,777	4,813,167	2,624,557	7,909,502
Less: Transfers to/from Reserves	5,421,415	-	956,544	-	956,544
Total Excluding Transfers to/from Reserves	27,541,114	471,777	3,856,623	2,624,557	6,952,958

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	132,571	-	-	-	-
F02 Operation of Library and Archival Service	8,185,989	25,945	528,220	-	554,165
F03 Op, Mtce & Imp of Outdoor Leisure Areas	11,248,861	47,405	1,198,309	-	1,245,714
F04 Community Sport and Recreational Development	2,949,703	483,340	179,364	-	662,704
F05 Operation of Arts Programme	4,625,565	242,055	1,046,735	-	1,288,790
F06 Agency & Recoupable Services	1,343,508	1,278,644	179,049	-	1,457,693
Total Including Transfers to/from Reserves	28,486,197	2,077,388	3,131,677	-	5,209,065
Less: Transfers to/from Reserves	1,667,618	-	203,164	-	203,164
Total Excluding Transfers to/from Reserves	26,818,579	2,077,388	2,928,513	-	5,005,901

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	47,911	11,550	-	-	11,550
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	269,341	10,350	128,356	-	138,706
G05 Educational Support Services	228,094	53,735	4,368	-	58,103
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	545,345	75,635	132,724	-	208,359
Less: Transfers to/from Reserves	9,771	-	-	-	-
Total Excluding Transfers to/from Reserves	535,575	75,635	132,724	-	208,359

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	6,346	-	6,346	-	6,346
H02 Profit/Loss Stores Account	(16,016)	-	-	-	-
H03 Administration of Rates	6,946,456	4,108,770	310,317	-	4,419,087
H04 Franchise Costs	353,914	-	11,122	-	11,122
H05 Operation of Morgue and Coroner Expenses	304,914	-	-	-	-
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	195,979	-	250,302	-	250,302
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,020,539	-	28,927	-	28,927
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	2,381,342	933,995	1,526,017	-	2,460,012
Total Including Transfers to/from Reserves	12,193,475	5,042,765	2,133,032	-	7,175,797
Less: Transfers to/from Reserves	2,603,825	-	-	-	-
Total Excluding Transfers to/from Reserves	9,589,650	5,042,765	2,133,032	-	7,175,797
TOTAL ALL DIVISIONS (Excluding Transfers)	149,505,169	27,090,364	45,207,370	2,623,524	74,921,258

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016	2015
	€	€
Department of Housing, Planning, Community & Local Government		
Road Grants	3,497,500	-
Housing Grants & Subsidies	13,058,092	8,582,874
Library Services	58,203	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	1,095	9,566
Environmental Protection/Conservation Grants	348,315	428,300
Miscellaneous	6,035,806	803,620
LPT Self Funding	-	8,660,539
	22,999,011	18,484,899
Other Departments and Bodies		
Road Grants	687,892	996,919
Local Enterprise Office	1,002,886	954,281
Higher Education Grants	32,123	269,697
VEC Pension and Gratuities	-	-
Community Employment Schemes	1,196,843	1,438,494
Civil Defence	-	-
Miscellaneous	1,171,608	825,158
	4,091,352	4,484,549
TOTAL	27,090,364	22,969,448

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	15,570,599	14,753,657
Housing Loans Interest & Charges	442,506	442,839
Domestic Water	8,456	5,334
Commercial Water	-	-
Irish Water	8,676,083	8,731,571
Domestic Refuse	45,755	51,024
Commercial Refuse	(32,875)	(11,705)
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,116,569	850,383
Parking Fines/Charges	6,782,791	6,367,477
Recreation & Amenity Activities	383,526	339,939
Library Fees/Fines	120,166	138,456
Agency Services	-	-
Pension Contributions	1,929,783	2,139,065
Property Rental & Leasing of Land	639,246	554,062
Landfill Charges	-	-
Fire Charges	316,860	227,802
NPPR	1,016,925	1,057,620
Miscellaneous	8,190,980	7,600,455
	45,207,370	43,247,979
	45,207,370	43,247,979

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	26,370,147	36,015,454
Purchase of Land	2,669,421	2,479,579
Purchase of Other Assets/Equipment	5,098,871	4,703,338
Professional & Consultancy Fees	1,685,843	3,264,681
Other	(5,639,792)	3,489,549
Total Expenditure (Net of Internal Transfers)	30,184,490	49,952,602
Transfers to Revenue	5,207,951	3,474,566
Total Expenditure (Including Transfers)*	35,392,441	53,427,168
<u>INCOME</u>		
Grants and LPT	35,553,498	24,100,917
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	10,754,177	2,053,419
Property Disposals - Land	20,000	(267,560)
- LA Housing	906,600	6,671,177
- Other Property	-	-
Tenant Purchase Annuities	119,832	8,589
Car Parking	-	-
Other	23,241,130	4,757,940
Total Income (Net of Internal Transfers)	70,595,236	37,324,482
Transfers from Revenue	12,024,086	10,435,195
Total Income (Including Transfers) *	82,619,322	47,759,677
Surplus/(Deficit) for year	47,226,881	(5,667,491)
Balance (Debit)/Credit @ 1st January	57,019,049	62,686,539
Balance (Debit)/Credit @ 31st December 2016	104,245,929	57,019,049

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2016</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>Total Income</i>	<i>TRANSFERS</i>			<i>Balance at 31/12/2016</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>		<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	5,067,329	21,236,601	17,020,618	-	4,626,058	21,646,676	2,584,962	3,777,324	4,432,107	8,717,149
02 ROAD TRANSPORTATION & SAFETY	25,105,271	6,877,120	3,086,641	-	182,906	3,269,548	868,800	270,920	6,932,570	29,028,148
03 WATER SERVICES	3,545,714	361,685	30,941	-	-	30,941	-	-	71,406	3,286,377
04 DEVELOPMENT MANAGEMENT	10,827,131	(6,087,357)	14,377,267	-	10,774,217	25,151,484	978,700	-	(14,875,958)	28,168,715
05 ENVIRONMENTAL SERVICES	12,027,826	143,771	-	-	316,300	316,300	1,788,624	956,544	-	13,032,434
06 RECREATION & AMENITY	(9,758,876)	6,620,001	419,455	-	610,570	1,030,025	1,078,000	69,464	3,064,875	(11,275,442)
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	5,250,903	6,915	-	-	-	-	-	-	375,000	5,618,988
08 MISCELLANEOUS	4,953,751	1,025,753	618,575	-	18,531,687	19,150,262	4,725,000	133,700	-	27,669,560
	57,019,049	30,184,490	35,553,498	-	35,041,738	70,595,236	12,024,086	5,207,951	-	104,245,929

APPENDIX 7
Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	19,745,333	78,519,086	3,607,426	2,898,363	-	91,758,630	73,785,003	17,973,627	4,983,638	85%
Rents & Annuities	3,504,396	14,399,459	-	68,627	-	17,835,228	13,771,979	4,063,250	-	77%
Housing Loans	795,200	1,435,976	-	-	-	2,231,176	1,445,485	785,691	-	65%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

Note: Domestic & Commercial Refuse is no longer included in the Appendix 7 as the Council withdrew from the provision of a direct waste service from August 2010.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
DLR Properties Ltd	100%	Subsidiary	61,777,213	68,960,122	2,090,706	2,563,672	(7,183,009)	N	31/12/2016
DLR Leisure Services	100%	Ltd by Guarantee	3,357,674	535,404	4,264,178	4,420,637	2,695,502	N	31/12/2016