

VARIATION OF LOCAL PROPERTY TAX

NOTICE OF CONSIDERATION OF SETTING A LOCAL ADJUSTMENT FACTOR (INCREASE/ DECREASE OR LEAVING UNALTERED LOCAL PROPERTY TAX RATE)

The Finance (Local Property Tax) Act 2012 (as amended), makes specific provision that Elected Members of a local authority may pass a formal resolution to vary the basic rate of the Local Property Tax for their administrative area by a percentage known as the local adjustment factor.

This means that DúnLaoghaire – Rathdown County Council can increase or decrease the basic rate of the Local Property Tax within the County by a maximum of +/-15% or leave it unaltered.

The charge period for local property tax runs from the 1st of November to 31st of October each year. A decision to vary the basic rate of LPT applies to the next charge period and is effective for that **one year** period only after which the rate reverts back to the original basic rate on the 1st November unless a further decision on a local variation is made prior to that date by the Elected Members.

The Council will meet in September 2018 to consider the setting of a local adjustment factor for the charge period 1/11/2018 to 31/10/2019.

The Council welcomes written submissions from the public on this matter specifically covering the potential effects of retaining the existing variation, or applying an alternative or no variation, on businesses, individuals and on local authority services.

Submissions must be received by the 15th of August 2018 and may be made using one of the following methods.

- (1) **Online** through the Council's consultation hub at www.dlrcoco.ie
- (2) **By E Mail** to lptsubmissions@dlrcoco.ie
- (3) **By post** to Local Property Tax Submissions, FMS Section, County Hall, Marine Road, Dunlaoghaire, Co. Dublin

Submissions should be clearly marked "**Proposed LPT Variation**".

Signed: Philomena Poole
Chief Executive

20th June, 2018