



ANNUAL FINANCIAL STATEMENT

Dun Laoghaire Rathdown County Council

For the year ended 31 December 2011

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Dún Laoghaire-Rathdown County Council

Financial Review

Annual Financial Statement Year ended 31 December 2011

Introduction:

The Annual Financial Statement for the year ended 31st December 2011 has been prepared in accordance with the Accounting Code of Practice for Local Authorities, as issued by the Department of the Environment, Community and Local Government. The accounts have been prepared on an accruals basis and incorporate an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed format.

Income and Expenditure (Revenue) Account:

During 2011 the Council continued to face on-going challenges to its financial position as a result of the depressed national economy and the crisis in public finances. The challenges facing the business community resulted in a decline in the collection of commercial rates and an associated increase in bad debt provisions while pressure on public finances led to a reduction in Government funding. In addition the rates revaluation resulted in a significant loss in rates income due to the number of successful appeals made to the valuations office.

The Council continued to achieve efficiencies during the year which, despite the reduction in income, enabled it to continue to provide a range of high quality services to its various stakeholders and the application of strong budgetary control measures prevented any deterioration in the revenue account balance as required by Circular Fin 03/2009.

The revenue account outturn for 2011 was a surplus of €391k. The outgoing balance on the revenue account at 31st December was a surplus of €9.5m compared with an incoming surplus of €9.1m

Capital Account:

A reduced number of capital schemes were progressed in 2011 but amongst them were the Shanganagh/Bray main drainage scheme, the Carysfort Maretimo stream improvement scheme and a number of recreation and amenity schemes including the swimming pool in Loughlinstown and the refurbishment of the Metals in Dun Laoghaire all of which contributed to the vital infrastructure required to facilitate and promote economic growth in the County as well as supporting a better quality environment in which to live work and do business.

The capital account is de-aggregated on the balance sheet but Appendix 6 gives an analysis of the capital account and reflects a cumulative surplus of €81,8m at 31 December compared with an incoming surplus of €68.9m but it should be noted that most of this improvement relates to a change in accounting treatment for bridging finance for affordable housing schemes which was credited to the capital account for the first time in 2011.

The value of fixed assets included in the balance sheet at 31st December is €3.4bn including local authority houses, land, buildings, roads, water & drainage network, equipment, heritage and plant & machinery owned by the Council.

The total indebtedness of the Council on foot of loans outstanding at the 31st December is €171.7m which relates primarily to housing loans.

Owen P Keegan
County Manager.

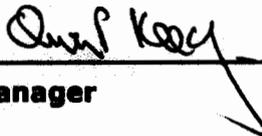
Dun Laoghaire Rathdown County Council

Certificate of Manager / Head of Finance

For the year ended 31st December, 2011

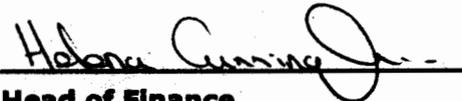
We certify that the financial statement of the Dun Laoghaire Rathdown County Council for the year ended 31st December, 2011 as set out on pages 10 - 43 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:



Manager

Signed:



Head of Finance

Dated:

21/3/2012

Audit Opinion

To the Members of Dún Laoghaire-Rathdown County Council

I have audited the annual financial statement as set out on pages 5 to 25 for the year ended 31 December 2011 and have also issued a separate report in accordance with section 120 of the Local Government Act 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the annual financial statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

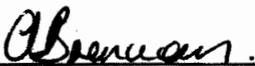
Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly in accordance with the Code of Practice and Accounting Regulations the financial position of Dún Laoghaire-Rathdown County Council at 31 December 2011 and its income and expenditure for the year then ended.



Anne (N) Brennan
Local Government Auditor

31 October 2012

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2011. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement.

The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council does not operate an insurance excess.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2012.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2012. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 3.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

In accordance with the Accounting Code of Practice, the Council's interest in DLR Properties Ltd, which is limited by shares, has been consolidated into these financial statements and is included in Note 3. The interest in companies limited by guarantee has not been incorporated in the financial statements.

18. Affordable Housing

The accounting policy for the Affordable Housing Scheme has been amended for AFS 2011. The amended policy is being introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. For AFS 2011, the bridging finance is being brought into the relevant capital jobs and the impact can be seen in current asset debtors (agency works recoupable) and Other Balances (loan repayment reserve). AFS 2012 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

19. Related party transactions

DLR Properties Ltd is wholly owned by Dun Laoghaire Rathdown County Council. During 2010 the company acquired land valued at €20.520m and a beneficial interest in a joint venture valued at €35.800m from the Council. The land and beneficial interest in the joint venture comprised of land and buildings located at Cherrywood, Co. Dublin. The assets were transferred and the consideration, amounting to €56.320m, is subject to loan agreements between the two parties, along with €0.1m advanced for start-up costs.

During the year 2011, the Council advanced additional instalments of €3.900m to DLR Properties for stamp duty and start-up costs. At the 31 December 2011, a total amount of €60.320m was owed to the Council by DLR Properties Ltd.

FINANCIAL ACCOUNTS

**INCOME AND EXPENDITURE ACCOUNT STATEMENT
FOR YEAR ENDED 31st DECEMBER 2011**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division	Note	Gross Expenditure 2011 €	Income 2011 €	Net Expenditure 2011 €	Net Expenditure 2010 €
Housing and building		27,522,747	23,794,009	3,728,737	3,929,790
Road transport & safety		26,704,227	10,929,263	15,774,964	16,289,883
Water services		29,365,454	10,035,672	19,329,783	24,293,999
Development management		12,204,231	1,815,249	10,388,982	10,460,592
Environmental services		23,690,533	10,040,210	13,650,323	24,756,112
Recreation and amenity		24,569,268	3,989,192	20,580,077	22,450,434
Agriculture, education, health & welfare		7,900,910	6,855,921	1,044,989	885,926
Miscellaneous services		21,130,575	7,210,056	13,920,518	8,034,990
Central management charges		-	-	-	-
Total Expenditure/Income	16-17	<u>173,087,946</u>	<u>74,669,573</u>		
Net Cost of Divisions to be funded from Rates and Local Government Fund				98,418,373	111,101,726
Rates				88,948,647	89,479,989
Pension related deduction				2,980,384	3,152,404
Local government fund / general purpose grant				28,395,175	30,236,059
Surplus/(Deficit) for Year before Transfers				<u>21,905,833</u>	<u>11,766,727</u>
Transfers from/(to) Reserves		15		(21,514,851)	(11,651,176)
Overall Surplus/(Deficit) for Year				<u>390,982</u>	<u>115,550</u>
General Reserve at 1st January				9,109,483	8,993,933
General Reserve at 31st December				<u>9,500,465</u>	<u>9,109,483</u>

DLR County Council
Balance Sheet as at 31st December 2011

	Notes	2011 €	2010 €
Fixed Assets	1		
Operational		1,301,896,420	1,306,065,660
Infrastructural		1,989,075,178	1,389,666,614
Community		42,445,394	41,488,290
Non-Operational		97,448,425	97,448,425
		3,430,865,417	2,834,668,989
Work-in-Progress and Preliminary Expenses	2	115,698,524	686,166,410
Long Term Debtors	3	155,139,373	146,878,923
Current Assets			
Stock	4	433,616	370,939
Trade Debtors and Prepayments	5	43,145,806	94,701,227
Bank Investments		129,897,436	109,486,208
Cash at Bank		3,295,211	15,311,867
Cash in Transit		2,547,980	2,143,286
		179,320,049	222,013,527
Current Liabilities			
Creditors & Accruals	6	57,035,275	70,492,908
Urban Account	7	-	-
Finance Leases		-	-
		57,035,275	70,492,908
Net Current Assets / (Liabilities)		122,284,774	151,520,619
Creditors (Amounts greater than one year)			
Loans Payable	8	171,683,471	167,651,292
Finance Leases		-	-
Refundable Deposits	9	5,421,358	5,878,912
Other		61,724,154	51,693,806
		238,828,983	225,224,010
Net Assets / (Liabilities)		3,585,159,105	3,594,010,931
Represented By			
Capitalisation Account	10	3,430,865,418	2,834,668,989
Income WIP	2	107,718,915	703,568,370
Specific Revenue Reserve		18,452,967	18,452,967
General Revenue Reserve		9,500,465	9,109,483
Other Balances	11	18,621,343	28,211,123
Total Reserves		3,585,159,108	3,594,010,932

**FUNDS FLOW STATEMENT
AS AT 31st DECEMBER 2011**

	Note	2011 €	2011 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	18		(2,153,475)
 CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		596,196,429	
Increase/(Decrease) in WIP/Preliminary Funding		(595,849,455)	
Increase/(Decrease) in Reserves Balances	19	<u>(27,585,913)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(27,238,939)
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(596,196,428)	
(Increase)/Decrease in WIP/Preliminary Funding		570,467,886	
(Increase)/Decrease in Agent Works Recoupable		40,579,568	
(Increase)/Decrease in Other Capital Balances	20	<u>25,266,338</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			40,117,364
 Financing			
Increase/(Decrease) in Loan & Lease Financing	21	5,802,078	
(Increase)/Decrease in Reserve Financing	22	<u>(7,270,205)</u>	
Net Inflow/(Outflow) from Financing Activities			(1,468,127)
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(457,554)
 Net Increase/(Decrease) in Cash and Cash Equivalents	23		 <u><u>8,799,269</u></u>

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant and Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 01/01	149,598,179	3,023,326	1,132,732,783	188,388,146	18,462,331	473,201	577,684	1,052,958,865	732,882,457	3,279,096,970
Additions - Purchased	-	727,338	1,200,393	658,060	125,000	104,014	-	4,052,431	-	6,867,236
Additions - Transfer WIP	-	-	-	120,625	-	-	-	607,906,775	-	608,027,400
Disposals	(1,937,103)	-	(4,395,175)	-	(80,556)	-	-	-	-	(6,412,834)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	1,937,103	-	(203,583)	-	-	-	-	-	-	1,733,519
Accumulated Costs @ 31/12/2011	149,598,179	3,750,663	1,129,334,418	189,166,831	18,506,774	577,215	577,684	1,664,918,071	732,882,457	3,889,312,292
<u>Depreciation</u>										
Accumulated Depreciation @ 01/01	-	2,532,871	-	-	14,637,977	431,453	-	-	426,825,680	444,427,981
Provision for Year	-	193,191	-	-	1,154,131	23,611	-	-	12,729,642	14,100,576
Disposals	-	-	-	-	(81,684)	-	-	-	-	(81,684)
Accumulated Depreciation @ 31/12/2011	-	2,726,062	-	-	15,710,425	455,065	-	-	439,555,322	458,446,874
Net Book Value @ 31/12/2011	149,598,179	1,024,601	1,129,334,418	189,166,831	2,796,350	122,151	577,684	1,664,918,071	293,327,135	3,430,865,418
Net Book Value @ 31/12/2010	149,598,179	490,455	1,132,732,783	188,388,146	3,824,354	41,748	577,684	1,052,958,865	306,056,777	2,834,668,989
<u>Net Book Value by Category</u>										
Operational	24,552,873	30,222	1,128,165,526	146,310,620	2,796,350	40,831	-	-	-	1,301,896,420
Infrastructural	29,661,082	-	1,168,891	-	-	-	-	1,664,918,071	293,327,135	1,989,075,178
Community	-	994,379	-	40,792,012	-	81,320	577,684	-	-	42,445,394
Non-Operational	95,384,225	-	-	2,064,200	-	-	-	-	-	97,448,425
Net Book Value @ 31/12/2011	149,598,179	1,024,601	1,129,334,418	189,166,831	2,796,350	122,151	577,684	1,664,918,071	293,327,135	3,430,865,418

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2011	2011	2011	2010
	€	€	€	€
<u>Expenditure</u>				
Work in Progress	88,150,694	13,440,491	101,591,185	645,639,486
Preliminary Expenses	6,172,615	7,934,724	14,107,339	40,526,924
Total Expenditure	94,323,309	21,375,215	115,698,524	686,166,410
<u>Income</u>				
Work in Progress	89,277,528	-	89,277,528	652,937,051
Preliminary Expenses	18,437,808	3,579	18,441,387	50,631,319
Total Receipts	107,715,336	3,579	107,718,915	703,568,370
<u>Net Expended</u>				
Work in Progress	(1,126,834)	13,440,491	12,313,657	(7,297,565)
Preliminary Expenses	(12,265,193)	7,931,145	(4,334,048)	(10,104,395)
Net Over/(Under) Expenditure	(13,392,027)	21,371,636	7,979,609	(17,401,960)

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2011	2011	2011	2011	2011	2011	2010
	Balance @ 01/01/2011	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2011	Balance @ 31/12/2010
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	8,453,127	384,081	(377,004)	(347,456)	1,036	8,113,784	8,453,127
Tenant Purchase Annuities	1,508,284	-	(190,130)	(111,487)	154	1,206,820	1,508,284
Shared Ownership Rented Equity	7,765,179	-	-	(426,698)	62,429	7,400,911	7,765,179
	17,726,590	384,081	(567,134)	(885,641)	63,619	16,721,515	17,726,590
Voluntary Housing						79,445,294	81,194,993
Inter Local Authority Loans						-	-
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						100	100
Development Levies - Long Term						61,724,154	51,693,806
Other						180,941	252,941
						158,072,004	150,868,430
Less: Current Portion of Long Term Debtors						(2,932,629)	(3,989,506)
Total amounts falling due after one year						155,139,375	146,878,924

* Includes HFA agency loans

4. Stocks

(a) A summary of stock is as follows:

	2011	2010
	€	€
Central Stores	-	-
Other Depots	433,616	370,939
Total	433,616	370,939

(b) A summary of the movement in stock is as follows:

	2011	2010
	€	€
Opening Stock at 1 January	370,939	389,044
Purchases	441,016	417,594
Returns to Stores	333	1,716
Issues from Stores	(384,878)	(427,541)
Stock Take Adjustments	(11,101)	(9,933)
Other Adjustments	17,307	58
Closing Stock at 31st December	433,616	370,938

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2011	2010
	€	€
Government Debtors	6,052,171	5,738,787
Commercial Debtors	32,892,256	29,138,998
Non-Commercial Debtors	17,159,248	19,133,590
Development Debtors	45,513,232	39,158,302
Other Services	2,777,614	4,340,718
Other Local Authorities	7,993,443	12,715,910
Revenue Commissioners	-	-
Agent Works Recoupable	-	40,579,568
Other	-	-
Current Portion of Long Term Debtors	2,932,629	3,989,506
Total Gross Debtors	115,320,593	154,795,379
Less: Provision for Doubtful Debts	(72,174,787)	(60,094,152)
Total Trade Debtors	43,145,806	94,701,227
Prepayments	-	-
Total	43,145,806	94,701,227

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2011	2010
	€	€
Trade Creditors	3,932,224	4,537,055
Grants	22,054	156,687
Revenue Commissioners	3,002,853	1,477,564
Other Local Authorities	1,182,561	969,466
Other Creditors	524,823	472,033
	8,664,515	7,612,805
Accruals	40,007,593	53,891,908
Deferred Income	825,573	2,031,302
Add: Current Portion of Loans Payable	7,537,594	6,956,893
Total	57,035,275	70,492,908

7. Urban Account

A summary of the Urban account is as follows:

	2011	2010
	€	€
Opening Balance at 1st January	-	-
Charge for Year	-	-
Paid/(Received)	-	-
Balance at 31st December	-	-

8. Loans Payable

(a) Movement in Loans Payable

	2011	2011	2011	2011	2010
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	146,860,031	46,960	27,701,194	174,608,185	192,241,927
Borrowings	14,246,986	-	-	14,246,986	985,590
Repayment of Principal	(4,565,728)	(46,960)	(3,493,159)	(8,105,846)	(7,467,339)
Early Redemptions	(2,355,457)	-	-	(2,355,457)	(11,712,296)
Other Adjustments	827,198	-	-	827,198	560,302
Balance @ 31 December	155,013,031	-	24,208,035	179,221,066	174,608,185
Less: Current Portion of Loans Payable				7,537,594	6,956,893
Total amounts falling due after one year				171,683,472	167,651,292

8. Loans Payable

(b) Application of Loans

	2011	2011	2011	2011	2010
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
<u>Mortgage</u>					
Mortgage Loans *	19,164,570	-	-	19,164,570	20,008,800
<u>Non Mortgage</u>					
Assets/Grants	35,950,344	-	24,208,035	60,158,379	62,871,299
Revenue Funding	-	-	-	-	-
Bridging Finance	9,980,175	-	-	9,980,175	-
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	10,472,648	-	-	10,472,648	10,533,092
Inter-Local Authority	-	-	-	-	-
Voluntary Housing	79,445,294	-	-	79,445,294	81,194,993
Balance @ 31 December	155,013,031	-	24,208,035	179,221,066	174,608,185
Less: Current Portion of Loans Payable				7,537,594	6,956,893
Total Amounts Due after one year				171,683,472	167,651,292

* Includes HFA Agency Loans

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2011	2010
	€	€
Opening Balance at 1st January	5,878,912	4,506,722
Deposits received	408,448	2,464,310
Deposits repaid	(866,001)	(1,092,121)
Closing Balance at 31st December	5,421,359	5,878,911

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2011	2011	2011	2011	2011	2011	2011	2010
	Balance @ 01/01/2011	Purchased	Transfers WIP	Disposals	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2011	Balance @ 31/12/2010
	€	€	€	€	€	€	€	€
Grants	281,483,759	1,223,088	608,027,400	-	-	-	890,734,247	281,483,759
Loans	37,780,240	-	-	-	-	-	37,780,240	37,780,240
Leases	-	-	-	-	-	-	-	-
Revenue Funded	8,512,670	175,638	-	(80,556)	-	-	8,607,752	8,512,670
Development Levies	1,763,321	1,416,079	-	-	-	-	3,179,400	1,763,321
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	26,881,122	-	-	-	-	-	26,881,122	26,881,122
Historical	2,854,161,963	-	-	(6,332,278)	-	1,733,519	2,849,563,205	2,854,161,963
Other	68,513,896	4,052,431	-	-	-	-	72,566,326	68,513,896
Total Gross Funding	3,279,096,970	6,867,236	608,027,400	(6,412,834)	-	1,733,519	3,889,312,292	3,279,096,970
Less: Amortised							(458,446,874)	(444,427,981)
Total *							3,430,865,418	2,834,668,989

* As per note 1

11. Other Balances

A breakdown of other balances is as follows:

	Note	2011 Balance @ 01/01/2011	2011 * Capital Reclassification	2011 Expenditure	2011 Income	2011 Transfer from Revenue	2011 Transfer to Revenue	2011 Internal Transfers	2011 Balance @ 31/12/2011	2010 Balance @ 31/12/2010
		€	€	€	€	€	€	€	€	€
Tenant Purchase Annuities										
- Realised	(a)	4,927,120	-	(1,815)	2,225,708	-	1,000,000	(453,257)	5,701,386	4,927,120
- UnRealised	(b)	1,508,284	-	-	(301,464)	-	-	-	1,206,820	1,508,284
Development Levies	(c) & (o)	102,050,880	(1,692,091)	18,709,169	19,703,612	-	61,328	(23,991,637)	77,300,267	102,050,880
Unfunded Balances										
- Project	(d)	(48,818,469)	-	4,999	-	1,500,000	-	4,394,502	(42,928,966)	(48,818,469)
- Non-Project	(e)	(14,370,089)	(4,273,693)	3,116,181	13,857	-	-	7,392,029	(14,354,078)	(14,370,089)
Funded Balances										
- Project	(f)	(21,768,278)	6,815,666	9,094,630	16,641,107	1,550,000	-	10,002,465	4,146,330	(21,768,278)
- Non-Project	(g)	(87,298,551)	13,093,723	20,168,643	10,711,749	1,569,802	58,742	9,458,918	(72,691,743)	(87,298,551)
Voluntary & Affordable Housing Balances										
- Voluntary Housing		-	(371,010)	194,685	651,873	-	-	-	86,178	-
- Affordable Housing		-	(39,508,673)	2,271,780	16,618,779	-	-	3,914,904	(21,246,770)	-
Other Balances										
- Assets	(h)	25,187,366	-	54,500	468,363	-	-	(8,994,252)	16,606,978	25,187,366
- Insurance Fund	(i)	6,560,055	-	297,005	-	-	-	-	6,263,050	6,560,055
- General	(j)	124,084,107	23,560	10,648,520	4,580,506	14,791,107	8,853	(3,168,509)	129,653,399	124,084,107
Net Capital Balances		92,062,425	(25,912,519)	64,558,296	71,314,090	19,410,909	1,128,923	(1,444,836)	89,742,850	92,062,425
Non Mortgage Loans - Principal to be Amortised	(k)								(70,138,554)	(62,871,299)
Lease Repayment - Principal to be Amortised	(l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								608,300	608,300
Shared Ownership Rented Equity Account	(n)								(1,591,353)	(1,588,403)
Reserves - Associated Companies									100	100
Other									-	-
Total Other Balances									18,621,343	28,211,123

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2011	2010
	€	€
Net WIP and Preliminary Expenses (Note 2)	(7,979,609)	17,401,960
Net Capital Balances (Note 11)	89,742,850	92,062,425
Net Agency Works Recoupable (Note 5)	-	(40,579,568)
Capital Balance Surplus/(Deficit) @ 31st December	81,763,241	68,884,817

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1st January	68,884,817	109,378,927
Expenditure	86,328,533	244,521,293
Income		
- Grants	36,024,708	97,249,881
- Loans	12,787,705	-
- Other	32,375,739	98,559,529
Total Income	81,188,153	195,809,410
Net Revenue Transfers	18,018,804	8,217,772
Closing Balance @ 31st December	81,763,240	68,884,817

13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2011	2011	2011	2010
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	8,113,784	7,400,911	15,514,694	16,218,306
Mortgage Loans/Equity Payable (Note 8)	(19,164,570)	(10,472,648)	(29,637,218)	(30,541,893)
Surplus/(Deficit) in Funding @ 31 Decembe	(11,050,786)	(3,071,737)	(14,122,524)	(14,323,587)

NOTE: Cash on Hand relating to Redemptions and Relending

22,267,621

14. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2011	2011	2011	2010
	€	€	€	€
Charged to Jobs	7,160	-	7,160	21,415
Expenditure	158,807	(11,101)	147,706	134,708
Surplus/(Deficit) before Transfers	165,967	(11,101)	154,866	156,123
Transfer to/from Reserves	(165,968)	-	(165,968)	(44,400)
Surplus/(Deficit) for Year	(1)	(11,101)	(11,102)	111,723

15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2011	2011	2011	2010
	Transfers	Transfers		
	From	To	Net	Net
	Reserves	Reserves	€	€
	€	€	€	€
Loan Repayment Reserve	-	(3,496,047)	(3,496,047)	(3,433,404)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	58,742	-	58,742	-
Other	1,333,363	(19,410,909)	(18,077,546)	(8,217,772)
Surplus/(Deficit) for Year	1,392,105	(22,906,956)	(21,514,851)	(11,651,176)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2011		2010	
		€	%	€	%
State Grants and Subsidies	3	25,490,728	13.1%	26,233,845	13.1%
Contributions from other LAs		6,407,291	3.3%	4,461,918	2.2%
Goods and Services	4	42,771,554	21.9%	46,638,798	23.3%
		74,669,573	38.3%	77,334,561	38.6%
Local Government Fund - General Purpose Grant		28,395,175	14.6%	30,236,059	15.1%
Pension Levy		2,980,384	1.5%	3,152,404	1.6%
Rates		88,948,647	45.6%	89,479,989	44.7%
County Charge (Inc)		-	0.0%	-	0.0%
Total Income		194,993,778	100.0%	200,203,013	100.0%

17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	Expenditure (Over)/Under Budget	Income Over/(Under) Budget	Transfers (Over)/Under Budget	Net Position
	2011	2011	2011	2011
	€	€	€	€
Housing and building	3,004,479	(1,760,622)	(2,090,902)	(847,045)
Road transport & safety	(633,232)	714,710	(113,466)	(31,987)
Water services	1,702,401	1,129,777	(1,640,520)	1,191,659
Development management	709,302	(186,539)	(491,193)	31,569
Environmental services	6,822,274	1,721,672	(7,335,154)	1,208,793
Recreation and amenity	386,998	(1,034,192)	(360,369)	(1,007,563)
Agriculture, education, health & welfare	(154,902)	342,371	(106,666)	80,803
Miscellaneous services	1,270,834	1,671,194	(1,602,381)	1,339,647
Central management charges	-	-	-	-
Total Divisions	13,108,154	2,598,373	(13,740,651)	1,965,876
Local government fund / general purpose gra	-	(4,825)	-	(4,825)
Pension levy	-	(119,616)	-	(119,616)
Rates	-	49,547	-	49,547
Dr/Cr balance				(1,500,000)
Surplus/(Deficit) for Year				390,981

18. Net Cash Inflow/(Outflow) from Operating Activities

	2011
	€
Operating Surplus/(Deficit) for Year	390,982
(Increase)/Decrease in Stocks	(62,677)
(Increase)/Decrease in Trade Debtors	51,555,421
Non operating activity in Trade Debtors (Agent Works)	(40,579,568)
Increase/(Decrease) in Creditors Less than One Year	(13,457,633)
(Increase)/Decrease in Urban Account	-
	<u>(2,153,475)</u>

19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	472,802
Increase/(Decrease) in Development Contributions	(24,750,614)
Increase/(Decrease) in Other Reserve Balances	(3,308,102)
	<u>(27,585,913)</u>

20. Increase/(Decrease) in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	25,914,608
(Increase)/Decrease in Project Balances - Unfunded	5,889,503
(Increase)/Decrease in Non Project Balances - Funded	14,606,808
(Increase)/Decrease in Non Project Balances - Unfunded	16,011
(Increase)/Decrease in Voluntary Housing Balances	86,178
(Increase)/Decrease in Affordable Housing Balances	(21,246,770)
	<u>25,266,338</u>

21. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(8,260,450)
Increase/(Decrease) in Mortgage Loans	(844,230)
Increase/(Decrease) in Asset/Grant Loans	(2,712,920)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	9,980,175
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(60,444)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(1,749,699)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(580,701)
Increase/(Decrease) in Long Term Creditors - Deferred Income	10,030,348
	<u>5,802,078</u>

22. (Increase)/Decrease in Reserve Financing

	2011
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	(7,267,255)
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	-
(Increase)/Decrease in Shared Ownership Rented Equity Account	(2,950)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(7,270,205)</u>

23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	20,411,228
Increase/(Decrease) in Cash at Bank/Overdraft	(12,016,653)
Increase/(Decrease) in Cash in Transit	404,694
	<u>8,799,269</u>

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31ST DECEMBER 2011

	2011	2010
<u>Payroll</u>	€	
- Salary & Wages	54,224,721	56,714,961
- Other Costs	2,119	-
- Pensions & Gratuities	10,908,541	12,210,128
Total	65,135,380	68,925,089
<u>Operational Expenses</u>		
- Purchase of Equipment	627,599	751,507
- Repairs & Maintenance	955,905	1,374,520
- Contract Payments	16,678,944	19,852,782
- Agency Services	24,202,749	35,405,654
- Machinery Yard Charges & Plant Hire	1,858,158	2,124,055
- Materials & Stores Issues	2,194,421	2,450,096
- Payments of Grants	7,630,497	6,930,129
- Member Costs	287,143	276,272
- Travelling & Subsistence Allowances	435,219	455,384
- Consultancy & Professional Fees	1,122,416	1,883,031
- Energy	5,707,822	5,550,601
- Other	10,319,800	11,917,037
Total	72,020,672	88,971,067
<u>Administration Expenses</u>		
- Communications	822,079	1,242,534
- Training & Recruitment	618,608	687,055
- Printing & Stationery	701,771	884,039
- Contributions to Other Bodies	1,433,402	1,481,093
- Other Administration Expenses	1,804,399	1,720,841
Total	5,380,259	6,015,562
<u>Establishment Expenses</u>		
- Rent & Rates	5,177,871	6,105,208
- Other Establishment Expenses	959,554	955,619
Total	6,137,425	7,060,827
Financial Expenses	18,599,125	12,232,386
Miscellaneous	5,815,083	5,231,356
County Charge (Exp)	-	-
Total Expenditure	173,087,946	188,436,287

Appendix 2

SERVICE DIVISION A Housing and Building

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance & Improvement of LA Housing Units	9,996,982	150,453	14,082,899	-	14,233,353
A02 Housing Assessment, Allocation and Transfer	1,352,800	-	38,991	-	38,991
A03 Housing Rent and Tenant Purchase Administration	1,342,843	-	73,338	-	73,338
A04 Housing Community Development Support	833,438	130,010	12,319	-	142,329
A05 Administration of Homeless Service	1,084,479	532,719	17,794	-	550,513
A06 Support to Housing Capital Prog.	5,178,775	2,084,907	178,760	-	2,263,667
A07 RAS Programme	5,463,735	4,438,574	890,930	-	5,329,504
A08 Housing Loans	2,988,489	34,858	489,156	-	524,014
A09 Housing Grants	1,851,968	1,312,939	10,114	-	1,323,052
A11 Agency & Recoupable Services	872,998	216,084	99,165	-	315,249
Total Including Transfers to/from Reserves	30,966,506	8,900,544	15,893,466	-	24,794,009
Less: Transfers to/from Reserves	3,443,759		1,000,000		1,000,000
Total Excluding Transfers to/from Reserves	27,522,747	8,900,544	14,893,466	-	23,794,009

SERVICE DIVISION B
Road Transport & Safety

	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
Service					
B01 NP Road - Maintenance and Improvement	1,031,767	733,527	13,867	-	747,394
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	2,344,470	-	73,685	-	73,685
B04 Local Road - Maintenance and Improvement	11,009,590	4,752,945	449,449	-	5,202,394
B05 Public Lighting	4,912,303	448,409	39,419	-	487,828
B06 Traffic Management Improvement	4,147,912	41,834	168,439	-	210,273
B07 Road Safety Engineering Improvement	24,011	-	-	-	-
B08 Road Safety Promotion & Education	975,297	-	46,093	-	46,093
B09 Car Parking	802,074	-	4,432,034	-	4,432,034
B10 Support to Roads Capital Prog	1,598,108	-	67,758	-	67,758
B11 Agency & Recoupable Services	788,273	-	(30,888)	23,469	(7,419)
Total Including Transfers to/from Reserves	27,633,805	5,976,715	5,259,855	23,469	11,260,040
Less: Transfers to/from Reserves	929,578		330,777		330,777
Total Excluding Transfers to/from Reserves	26,704,227	5,976,715	4,929,079	23,469	10,929,263

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Water Supply	15,010,580	260,000	7,528,261	290,611	8,078,872
C02 Waste Water Treatment	15,633,792	29,000	1,877,612	-	1,906,612
C03 Collection of Water and Waste Water Charges	1,626,962	-	21,744	-	21,744
C04 Public Conveniences	150,873	-	7,482	-	7,482
C05 Admin of Group and Private Installations	3,266	-	-	-	-
C06 Support to Water Capital Programme	45,128	-	-	-	-
C07 Agency & Recoupable Services	47	-	69,780	12,510	82,290
Total Including Transfers to/from Reserves	32,470,648	289,000	9,504,878	303,122	10,097,000
Less: Transfers to/from Reserves	3,105,194		61,328		61,328
Total Excluding Transfers to/from Reserves	29,365,454	289,000	9,443,550	303,122	10,035,672

SERVICE DIVISION D
Development Management

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	1,992,347	-	2,310	-	2,310
D02 Development Management	5,765,998	-	442,277	-	442,277
D03 Enforcement	902,400	-	27,740	-	27,740
D04 Industrial and Commercial Facilities	382,681	-	51,798	-	51,798
D05 Tourism Development and Promotion	143,739	-	477	-	477
D06 Community and Enterprise Function	891,598	147,833	143,188	-	291,022
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	788,452	-	298,731	-	298,731
D09 Economic Development and Promotion	899,422	193,904	109,210	-	303,114
D10 Property Management	716,109	-	121,695	-	121,695
D11 Heritage and Conservation Services	268,539	19,020	39,442	-	58,462
D12 Agency & Recoupable Services	200,000	-	-	217,623	217,623
Total Including Transfers to/from Reserves	12,951,285	360,758	1,236,869	217,623	1,815,249
Less: Transfers to/from Reserves	747,053		-		-
Total Excluding Transfers to/from Reserves	12,204,231	360,758	1,236,869	217,623	1,815,249

SERVICE DIVISION E
Environmental Services

	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
Service					
E01 Landfill Operation and Aftercare	5,963,324	-	15,714	3,161,555	3,177,269
E02 Recovery & Recycling Facilities Operations	822,215	603,798	1,160,869	-	1,764,667
E03 Waste to Energy Facilities Operations	-	-	-	-	-
E04 Provision of Waste to Collection Services	2,568,869	-	321,891	-	321,891
E05 Litter Management	1,572,054	54,469	185,331	-	239,800
E06 Street Cleaning	5,291,037	15,000	167,900	-	182,900
E07 Waste Regulations, Monitoring and Enforcement	836,929	480,000	157,179	-	637,179
E08 Waste Management Planning	2,086,024	-	-	1,985,930	1,985,930
E09 Maintenance of Burial Grounds	1,889,684	-	1,442,489	-	1,442,489
E10 Safety of Structures and Places	355,399	-	116,409	-	116,409
E11 Operation of Fire Service	13,808,508	-	-	-	-
E12 Fire Prevention	504	-	171,676	-	171,676
E13 Water Quality, Air and Noise Pollution	28,729	-	-	-	-
E14 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	35,223,276	1,153,267	3,739,457	5,147,485	10,040,210
Less: Transfers to/from Reserves	11,532,742		-		-
Total Excluding Transfers to/from Reserves	23,690,533	1,153,267	3,739,457	5,147,485	10,040,210

SERVICE DIVISION F
Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Leisure Facilities Operations	48,844	-	16,109	-	16,109
F02 Operation of Library and Archival Service	7,023,492	37,883	373,350	-	411,233
F03 Outdoor Leisure Areas Operations	11,328,370	42,641	1,124,220	-	1,166,861
F04 Community Sport and Recreational Development	3,502,602	515,362	504,836	-	1,020,197
F05 Operation of Arts Programme	2,218,268	177,183	215,655	-	392,839
F06 Agency & Recoupable Services	1,742,913	904,135	77,817	-	981,953
Total Including Transfers to/from Reserves	25,864,488	1,677,204	2,311,987	-	3,989,192
Less: Transfers to/from Reserves	1,295,220		-		-
Total Excluding Transfers to/from Reserves	24,569,268	1,677,204	2,311,987	-	3,989,192

SERVICE DIVISION G
Agriculture, Education, Health & Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	94,421	-	-	-	-
G04 Veterinary Service	322,528	70,394	68,044	-	138,439
G05 Educational Support Services	7,610,806	6,690,274	27,209	-	6,717,483
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	8,027,756	6,760,668	95,253	-	6,855,921
Less: Transfers to/from Reserves	126,846		-		-
Total Excluding Transfers to/from Reserves	7,900,910	6,760,668	95,253	-	6,855,921

SERVICE DIVISION H
Miscellaneous Services

	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
Service					
H01 Profit & Loss Machinery Account	7,160	-	7,160	-	7,160
H02 Profit & Loss Stores Account	11,101	-	-	-	-
H03 Administration of Rates	19,402,341	-	108,108	-	108,108
H04 Franchise Costs	439,492	-	24,762	-	24,762
H05 Operation of Morgue and Coroner Expenses	1,152,394	-	39,194	715,592	754,786
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	99,223	-	210,284	-	210,284
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation & Civic Leadership	1,633,538	-	48,504	-	48,504
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	111,889	372,571	5,683,881	-	6,056,452
Total Including Transfers to/from Reserves	22,857,139	372,571	6,121,893	715,592	7,210,056
Less: Transfers to/from Reserves	1,726,564		-		-
Total Excluding Transfers to/from Reserves	21,130,575	372,571	6,121,893	715,592	7,210,056
OVERALL TOTAL DIVISIONS	173,087,946	25,490,728	42,771,554	6,407,291	74,669,573

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2011	2010
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	-	377,950
Housing Grants & Subsidies	8,733,147	8,354,127
Library Services	-	15,310
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	1,155,640	1,723,998
Miscellaneous	500,134	438,196
	10,388,920	10,909,581
Other Departments and Bodies		
Road Grants	5,976,715	5,275,480
Higher Education Grants	4,474,009	4,482,369
VEC Pensions and Gratuities	2,209,075	3,053,075
Community Employment Schemes	926,776	1,279,332
Civil Defence	-	-
Miscellaneous	1,515,232	1,234,008
	15,101,808	15,324,264
TOTAL	25,490,728	26,233,845

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2011	2010
	€	€
Housing Rent	13,694,825	13,329,228
Housing Loans Interest & Charges	559,144	486,994
Commercial Water	7,248,568	6,919,757
Domestic Water	15,657	14,205
Domestic Refuse	70,708	2,457,461
Commercial Refuse	11,138	126,156
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	438,574	634,580
Parking Fees/Charges	4,401,776	4,400,000
Recreation & Amenity Activities	593,702	476,029
Library Fees & Fines	152,926	182,316
Agency Services	5,414	-
Pension Contributions	2,397,276	2,458,113
Property Rental & Leasing of Land	116,650	214,499
Landfill Charges	-	1,248,577
Fire Charges	171,676	216,051
NPPR	3,400,860	3,279,159
Miscellaneous Inc - Goods & Services	9,492,660	10,195,674
	42,771,554	46,638,799

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2011	2010
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	47,991,098	100,379,465
Purchase of Land	-	-
Purchase of Other Assets	3,360,916	46,315,343
Consultancy & Professional Fees	3,931,271	6,126,025
Other	31,045,248	91,700,460
Total Expenditure (Net of Internal Transfers)	86,328,533	244,521,293
Transfers to Revenue	1,392,105	1,297,486
Total Expenditure (Including Transfers) *	87,720,638	245,818,779
<u>INCOME</u>		
Grants	36,024,708	97,249,881
Non Mortgage Loans	12,787,705	-
Other Income		
Development Contributions	19,795,475	14,923,502
Property Disposals - Land	1,942,483	116,929
- LA Housing	1,941,037	783,063
- Other	15,000	453,000
Tenant Purchase Annuities	8,115	523,689
Car Parking	1,878,408	1,782,924
Other	6,795,221	79,976,422
Total Income (Net of Internal Transfers)	81,188,152	195,809,410
Transfers from Revenue	19,410,909	9,515,258
Total Income (Including Transfers) *	100,599,061	205,324,668
Surplus/(Deficit) for year	12,878,423	(40,494,111)
Balance (Debit)/Credit @ 1st January	68,884,817	109,378,927
Balance (Debit)/Credit @ 31 December	81,763,240	68,884,816

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/11</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/11</i>
			<i>Grants</i>	<i>Non Mortgage Loans</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfer from Revenue</i>	<i>Transfer to Revenue</i>	<i>Internal Transfers</i>	
1 HOUSING AND BUILDING	(34,454,987)	10,173,016	8,814,329	12,787,705	7,217,678	28,819,712	1,749,500	1,000,000	1,000,000	(14,058,790)
2 ROAD TRANSPORTATION & SAFETY	584,089	13,774,070	14,567,201	-	3,454,946	18,022,147	552,500	58,742	21,052,245	26,378,169
3 WATER SUPPLY & SEWERAGE	17,554,675	24,792,764	10,431,367	-	346,059	10,777,426	2,875,000	263,182	1,934,630	8,085,785
4 DEVELOPMENT INCENTIVES & CONTROL	82,827,345	22,878,774	-	-	20,761,810	20,761,810	129,000	70,181	(24,177,720)	56,591,480
5 ENVIRONMENTAL PROTECTION	(6,278,106)	3,891,952	-	-	304,000	304,000	8,722,641	-	-	(1,143,417)
6 RECREATION & AMENITY	12,959,138	6,043,308	2,208,054	-	140,082	2,348,136	845,700	-	190,844	10,300,510
7 AGRICULTURE, EDUCATION, HEALTH & SAFETY	5,097,127	9,445	-	-	-	-	94,000	-	-	5,181,682
8 MISCELLANEOUS SERVICES	(9,404,463)	4,765,206	3,757	-	151,163	154,920	4,442,568	-	-	(9,572,181)
TOTAL	68,884,817	86,328,533	36,024,708	12,787,705	32,375,739	81,188,153	19,410,909	1,392,105	-	81,763,240

APPENDIX 7
Summary of Major Revenue Collections for 2011

	Arrears @ 1/1/2011	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2011	% Collected*
	€	€	€	€	€	€	€	
Rates	19,242,061	88,948,647	6,864,448		101,326,260	77,289,649	24,036,611	76%
Rents & Annuities	2,845,661	12,735,072	79,431	-	15,501,301	12,351,009	3,150,292	80%
Commercial Water	8,688,479	7,248,834	1,393,250	-	14,544,063	6,426,070	8,117,993	44%
<u>Refuse</u>								
Domestic	15,998,717	-	631,506	178,131	15,189,079	1,739,573	13,449,507	11%
Commercial	146,186	-	57	-	146,129	42,951	103,178	29%
Housing Loans	326,665	1,507,952	-	-	1,834,617	1,338,415	496,202	73%

Note 1 The total for collection in 2011 includes arrears b/fwd at 1/1/2011 (net of credit balances). This will tend to reduce the % collected for 2011

Note 2 Rental income from Shared Ownership, and income from Tenant Purchase Annuities, has been included under Housing Loans

Note 3 The Rates write off figure for 2011 also includes vacancy strike offs and revaluation appeals

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. Name of company:

DLR Properties Ltd.*

2. Principal activities:

DLR Properties was set up to acquire the Council's rights, interests and entitlements in the Cherrywood Joint Venture. The company is limited by shares and is wholly owned by Dún Laoghaire-Rathdown County Council. The principal object of the company is to acquire, develop, hold and manage properties of all kinds. To act as builders, property developers, managers, investors and dealers and to carry on all activities in relation to the aforementioned businesses.

3. Amount and nature of guarantees, underwriting of loans or borrowings by the local authority in respect of the company:

As at 1 January 2011, the Council had advanced loans totalling €56.42m to DLR Properties. During 2011, additional instalments of €3.9m were advanced for stamp duty and additional start-up costs.

4. Expenditure:

Other than those outlined at 3 above there are no other transactions in relation to DLR Properties Ltd in the Council's 2011 accounts.

5. Income:

Other than those outlined at 3 above there are no other transactions in relation to DLR Properties Ltd in the Council's 2011 accounts.

6. Revenue Balance – Cumulative Surplus/(Deficit):

(€35,401,922)

7. Net assets or liabilities:

Net liabilities €35,401,922

* A second company DLRCC Properties Ltd was also incorporated (primarily to protect the name should it be required in future). The company remains dormant.

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. Name of company:

DLR Leisure Services Ltd

2. Principal activities:

DLR Leisure Services Limited is a company limited by guarantee and not having share capital and was established to manage, operate, maintain and promote leisure centres, swimming pools, gymnasiums and ancillary facilities.

3. Amount and nature of guarantees, underwriting of loans or borrowings by the local authority in respect of the company:

As at 1 January 2011, interest free loans in the sum of €468,730 had been advanced by the Council to DLR Leisure Services Ltd. The balance outstanding on these loans at 31/12/2011 was €180,730.

4. Expenditure: €84,468

5. Income: €75,161

6. Revenue Balance – Cumulative Surplus/(Deficit)

7. Net assets or liabilities:

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members by virtue of their office have an interest in a company the following disclosures should be made for each entity

1. Name of company:

Pavilion Theatre Management Company Limited.

2. Principal activities:

To provide for a wide range of performances/productions. These include amateur drama and musical productions, touring theatre, concerts, different stage options for productions such as dance, innovative experimental theatre that will attract smaller audiences, performance art, readings and comedy.

3. Amount and nature of guarantees, underwriting of loans or borrowings by the local authority in respect of the company:

N/A

4. Expenditure:

Annual grant funding €252,000

In addition, accelerated grant funding of €250,000 was paid during 2011, recoverable through deductions to future annual grant payments commencing in 2013.

5. Income:

6. Revenue Balance – Cumulative Surplus/(Deficit)

7. Net assets or liabilities

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. Name of company:

Dalkey Irish Heritage Town Co. Ltd.

2. Principal activities:

Development of a heritage visitors centre at Dalkey Town Hall, and for the development of Dalkey as an Irish Heritage Town under the Bord Failte Heritage Towns Programme.

3. Amount and nature of guarantees, underwriting of loans or borrowings by the local authority in respect of the company:

N/A

4. Expenditure:

During 2011 the Council advanced Dalkey Irish Heritage Town Co. Ltd €128,700, including an annual operating grant of €63,000.

5. Income

6. Revenue Balance – Cumulative Surplus/(Deficit)

7. Net assets or liabilities