

UNAUDITED

ANNUAL FINANCIAL STATEMENT
Dun Laoghaire Rathdown County Council

For the year ended 31 December 2023

CONTENTS

	Page
Financial Review	1-2
Certificate of Chief Executive/Director of Finance & Water Services	3
Audit Opinion	4
Statement of Accounting Policies	5-8
Financial Accounts	
Statement of Comprehensive Income (Income & Expenditure Account Statement)	9
Statement of Financial Position (Balance Sheet)	10
Statement of Funds Flow (Funds Flow Statement)	11
Notes on and forming part of the Accounts	12-23
Appendices	
1. Analysis of Expenditure by Expense Group	24
2. Expenditure and Income by Division	25-32
3. Analysis of Income from Grants and Subsidies	33
4. Analysis of Income from Goods and Services	34
5. Summary of Capital Expenditure and Income	35
6. Capital Expenditure and Income by Programme Group	36
7. Major Revenue Collections	37
8. Interest of Local Authorities in Companies	38

Dún Laoghaire-Rathdown County Council

Financial Review

Annual Financial Statement Year ended 31 December 2023

Introduction:

The Annual Financial Statement for the year ended 31st December 2023 has been prepared in accordance with the Accounting Code of Practice for Local Authorities. The accounts are prepared on an accruals basis and incorporate a Statement of Comprehensive Income (Profit & Loss Account), Statement of Financial Position (Balance Sheet), Statement of Funds Flow (Funds Flow Statement), a Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed formats.

Income and Expenditure (Revenue) Account

The Revenue account records the transactions on the broad range of day-to-day services provided by the Council to residents, businesses and visitors to the county. These services include, but are not limited to, the provision of social housing, road maintenance, operation of public lighting and traffic signals, Local Enterprise Office, parks, libraries and other amenities. Revenue expenditure in 2023 amounted to €254m and was funded through a combination of commercial rates, local property tax, exchequer grants and income raised locally from goods and services.

The outturn for the year on the Revenue account was a surplus of €54,717.

Capital Account:

The Annual Financial Statement (AFS) includes valuations for fixed assets and includes local authority houses, land, buildings, equipment, heritage assets, plant and machinery, road networks and the surface water element of our drainage network. The total value of fixed assets reflected in the balance sheet at the 31st December 2023 is €3,488bn.

Despite the challenges posed by tender price inflation the Council continued to advance its capital programme during 2023.

Housing projects advanced during the year included schemes at Shanganagh, Ballyogan Square and St Laurance's Park.

On-going National Transport Authority grant funding allowed for the progression of active travel and public mobility projects and other projects advanced during the year included Blackglenn Road Improvement Scheme, N11 Junction and Druids Glen Road, Blackrock Park masterplan, Stillorgan Library and East Pier repairs.

The balance on the capital account was a cumulative surplus of €264m on 31 December 2023 compared with an incoming surplus of €280m.

Debt Collection and Debtors

Details of the main collection accounts are included in Appendix 7 of the Annual Financial Statement.

There was an improvement in the collection of commercial rates in 2023 relative to the previous year as the impact of Covid lessened. Targeted enforcement measures to reduce arrears were implemented during 2023 resulting in a significant number of ratepayers entering payment plans and an increase in the amount of rates income collected.

Financial Outlook:

The economic outlook improved during 2023 following an easing of the unprecedented levels of inflation experienced in 2022 and early 2023.

The Council's overall financial position remained stable during 2023 despite inflationary pressures and levels of development and economic activity remains strong in the county.

The Council will continue to exercise robust financial controls to ensure its financial position is maintained.

I would like to acknowledge the efforts of all staff in the preparation of the final accounts, particularly those in the Financial Management section.

Frank Curran
Chief Executive

Dún Laoghaire Rathdown County Council

Certificate of Chief Executive / Director of Finance & Economic Development

For the year ended 31st December 2023

- 1.1 We the Chief Executive and Director of Finance & Economic Development are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statement of Dún Laoghaire Rathdown County Council for the year ended 31st December 2023, as set out on pages 9 – 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Chief Executive



Director of Finance &
Water Services

Dated: 28/3/2024.

Audit opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government & Heritage (DHLGH) at 31st December 2023. Non-compliance with accounting policies as set out in ACoP must be stated in the policies and notes to the accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants and revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. Employer contributions in respect of the Dun Laoghaire Harbour Superannuation Fund are charged to the revenue account and are included in the cost of salaries and wages.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 01/01/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

S49 Luas line development levies are collected by the council on an agency basis and remitted on monthly basis to TII. The balance on hand is included in refundable deposits.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

16. Related party transactions

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;

- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

16.1 DLR Properties Ltd

DLR Properties Ltd is wholly owned by Dun Laoghaire Rathdown County Council. During 2010 the company acquired land valued at €20.52m and a beneficial interest in a joint venture, valued at €35.8m, from the Council. The land and beneficial interest in the joint venture comprised of land and buildings located at Cherrywood, Co. Dublin. The assets were transferred and the consideration, amounting to €56.32m, is subject to loan agreements between the two parties, along with €0.1m advanced for start-up costs.

Subsequently, the Council advanced a further working capital loan totalling €13m. At the 31 December 2023, a total amount of €69.3m was owed to the Council by DLR Properties Ltd.

16.2 DLR Leisure Services Company Ltd

The company is limited by guarantee and is controlled by the Board of Directors. Directors and members of the company are employees or councillors of DLRCC. The company operates and manages leisure centres on behalf of DLRCC whereby it provides a range of activities and programmes available to the residents of the county including active retirement, youth groups, schools, special needs customers, education in lifesaving and the promotion of healthy living within the premises and grounds owned and controlled by DLRCC. The company retains all proceeds from users of facilities and is responsible for discharging all operating costs and maintenance including replacement of equipment.

16.3 The Pavilion Theatre Management Company CLG

The company is limited by guarantee and is controlled by the Board of Directors, including employees or Councillors of DLRCC. The objectives of the company are charitable in nature and it has established charitable status. The company manages and operates the Pavilion Theatre on behalf of DLRCC with the objective of promoting artistic activities including performance of drama, arts, music, musical composition, opera and ballet, film shows and poetry readings.

In addition to its involvement on the board the Council owns the shell of the building which is leased to the company.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2023

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2023 €	Income 2023 €	Net Expenditure 2023 €	Net Expenditure 2022 €
Housing and Building		66,964,237	60,799,978	6,164,259	6,500,922
Roads, Transportation & Safety		31,336,424	13,217,527	18,118,896	14,406,600
Water Services		12,654,271	8,294,392	4,359,879	3,766,247
Development Management		40,866,769	20,574,025	20,292,744	17,663,589
Environmental Services		35,025,702	8,484,250	26,541,452	25,492,244
Recreation & Amenity		38,771,998	6,665,147	32,106,851	29,013,289
Agriculture, Education, Health & Welfare		5,585,042	5,830,472	(245,431)	1,113,819
Miscellaneous Services		8,788,703	18,122,158	(9,333,454)	(2,168,010)
Total Expenditure/Income	15	<u>239,993,147</u>	<u>141,987,949</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				98,005,197	95,788,701
Rates				98,360,737	93,497,908
Local Property Tax				12,394,063	11,818,975
Surplus/(Deficit) for Year before Transfer				<u>12,749,603</u>	<u>9,528,182</u>
Transfers from/(to) Reserves	14			(12,694,886)	(9,462,689)
Overall Surplus/(Deficit) for Year	16			<u>54,717</u>	<u>65,493</u>
General Reserve at 1st January				8,875,579	8,810,086
General Reserve at 31st December				<u>8,930,296</u>	<u>8,875,579</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2023

	Notes	2023	2022
		€	€
Fixed Assets	1		
Operational		1,559,788,608	1,487,806,340
Infrastructural		1,760,863,357	1,766,121,709
Community		66,767,307	58,086,139
Non-Operational		100,985,287	101,967,287
		3,488,404,559	3,413,981,475
Work-in-Progress and Preliminary Expenses	2	87,608,491	63,580,640
Long Term Debtors	3	194,813,153	154,546,543
Current Assets			
Stock	4	1,128,009	1,104,920
Trade Debtors & Prepayments	5	85,172,544	77,130,097
Bank Investments		329,084,402	374,663,229
Cash at Bank		2,541,495	4,618,529
Cash in Transit		366,532	1,106,325
		418,292,984	458,623,101
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	105,203,314	131,586,396
Finance Leases		-	-
		105,203,314	131,586,396
Net Current Assets / (Liabilities)		313,089,669	327,036,705
Creditors (Amounts greater than one year)			
Loans Payable	7	92,008,761	124,853,986
Finance Leases		-	-
Refundable Deposits	8	44,714,581	44,908,983
Other		115,133,597	70,296,338
		251,856,938	240,059,306
Net Assets / (Liabilities)		3,832,058,934	3,719,086,057
Represented By			
Capitalisation	9	3,488,404,559	3,413,981,475
Income WIP	2	79,691,028	58,879,093
General Revenue Reserve		8,930,297	8,875,579
Other Specific Reserves		12,033,190	12,033,190
Other Balances	10	242,999,861	225,316,721
Total Reserves		3,832,058,934	3,719,086,057

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2023

		2023	2023
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(34,393,900)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		74,423,084	
Increase/(Decrease) in WIP/Preliminary Funding		20,811,935	
Increase/(Decrease) in Reserves Balances	18	3,426,229	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			98,661,247
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(74,423,084)	
(Increase)/Decrease in WIP/Preliminary Funding		(24,027,851)	
(Increase)/Decrease in Other Capital Balances	19	(15,830,678)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(114,281,613)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(28,274,576)	
(Increase)/Decrease in Reserve Financing	21	30,087,589	
Net Inflow/(Outflow) from Financing Activities			1,813,013
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(194,402)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(48,395,653)

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	184,470,795	7,705,294	1,202,451,227	297,851,187	11,696,553	3,716,229	676,684	1,680,161,525	269,220,528	3,657,950,022
Additions - Purchased	-	8,238,338	50,288,233	5,022,078	344,478	692,365	-	-	-	64,585,492
Additions - Transfer WIP	-	-	22,801,396	-	-	-	-	-	-	22,801,396
Disposals\Statutory Transfers	(982,000)	-	(998,031)	-	(495,890)	-	-	-	-	(2,475,921)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	(4,282,778)	(374,300)	-	-	-	-	-	(4,657,078)
Accumulated Costs 31/12/2023	183,488,795	15,943,632	1,270,260,047	302,498,964	11,545,141	4,408,594	676,684	1,680,161,525	269,220,528	3,738,203,910
Depreciation										
Accumulated Depreciation at 1st Jan	-	5,663,432	-	-	8,481,479	3,250,393	-	-	226,573,243	243,968,547
Provision for year	-	116,817	-	-	616,245	181,222	-	-	5,384,411	6,298,694
Disposals\Statutory Transfers	-	-	-	-	(467,890)	-	-	-	-	(467,890)
Accumulated Depreciation 31/12/2023	-	5,780,249	-	-	8,629,834	3,431,615	-	-	231,957,653	249,799,352
Net Book Value at 31/12/2023	183,488,795	10,163,383	1,270,260,047	302,498,964	2,915,307	976,979	676,684	1,680,161,525	37,262,875	3,488,404,559
Net Book Value at 31/12/2022	184,470,795	2,041,862	1,202,451,227	297,851,187	3,215,074	465,836	676,684	1,680,161,525	42,647,286	3,413,981,475
Net Book Value by Category										
Operational	38,554,627	-	1,269,127,425	242,003,516	2,915,307	117,812	-	-	7,069,921	1,559,788,608
Infrastructural	49,261,082	-	1,132,622	-	-	115,175	-	1,680,161,525	30,192,954	1,760,863,357
Community	40,000	10,163,383	-	55,143,248	-	743,992	676,684	-	-	66,767,307
Non-Operational	95,633,087	-	-	5,352,200	-	-	-	-	-	100,985,287
Net Book Value at 31/12/2023	183,488,795	10,163,383	1,270,260,047	302,498,964	2,915,307	976,979	676,684	1,680,161,525	37,262,875	3,488,404,559

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2023	2023	2023	2022
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	33,379,115	375,925	33,755,040	24,334,233
Work in Progress	53,853,452	-	53,853,452	39,246,408
Total Expenditure	87,232,566	375,925	87,608,491	63,580,640
<u>Income</u>				
Preliminary Expenses	28,397,009	375,925	28,772,935	24,968,923
Work in Progress	50,918,093	-	50,918,093	33,910,170
Total Income	79,315,102	375,925	79,691,028	58,879,093
<u>Net Expended</u>				
Work in Progress	2,935,359	-	2,935,359	5,336,237
Preliminary Expenses	4,982,105	-	4,982,105	(634,690)
Net Over/(Under) Expenditure	7,917,464	-	7,917,464	4,701,548

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2023	2023	2023	2023	2023	2023	2022
	Balance @ 01/01/2023	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	10,723,291	1,762,176	(602,689)	(845,837)	6	11,036,947	10,723,291
Tenant Purchase Advances	6,604	-	(3,610)	68	-	3,061	6,604
Shared Ownership Rented Equity	1,711,338	-	-	(78,478)	(185,226)	1,447,634	1,711,338
	12,441,232	1,762,176	(606,299)	(924,248)	(185,219)	12,487,642	12,441,232
Recoupable Loan Advances						47,362,538	50,106,955
Housing Related Schemes						115,133,597	70,296,338
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						10,848,766	13,079,510
Other						12,455,000	12,455,000
						198,287,543	158,379,036
Less: Current Portion of Long Term Debtors (Note 5)						(3,474,391)	(3,832,492)
Total amounts falling due after one year						194,813,153	154,546,543

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2023	2022
	€	€
Central Stores	700,110	630,197
Other Depots	427,900	474,723
Total	1,128,009	1,104,920

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2023	2022
	€	€
Government Debtors	35,480,143	25,457,493
Commercial Debtors	28,387,161	27,658,857
Non-Commercial Debtors	8,070,058	12,238,801
Development Contribution Debtors	18,814,138	30,061,028
Other Services	6,834,742	5,279,332
Other Local Authorities	1,551,567	(296,361)
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	3,474,391	3,832,492
Total Gross Debtors	102,612,200	104,231,643
Less: Provision for Doubtful Debts	(26,664,724)	(33,445,987)
Total Trade Debtors	75,947,476	70,785,656
Prepayments	9,225,068	6,344,441
Total	85,172,544	77,130,097

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2023	2022
	€	€
Trade Creditors	13,635,583	9,971,944
Grants	181,236	287,428
Revenue Commissioners	5,502,785	3,168,759
Other Local Authorities	147,994	124,861
Other Creditors	773,484	548,853
	20,241,082	14,101,846
Accruals	49,322,587	49,767,925
Deferred Income	29,490,376	60,230,906
Add: Current Portion of Loans Payable (Note 7)	6,149,269	7,485,718
Total	105,203,314	131,586,396

7. Loans Payable

(a) Movement in Loans Payable	2023	2023	2023	2023	2022
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	132,339,704	-	-	132,339,704	140,776,498
Borrowings	2,264,330	-	-	2,264,330	473,700
Repayment of Principal	(6,173,875)	-	-	(6,173,875)	(7,829,265)
Early Redemptions	(30,272,130)	-	-	(30,272,130)	(1,081,229)
Other Adjustments	-	-	-	-	-
	98,158,030	-	-	98,158,030	132,339,704
Less: Current Portion of Loans Payable				6,149,269	7,485,718
Total amounts falling due after one year				92,008,761	124,853,986

(b) Application of Loans

An analysis of loans payable is as follows:

<u>Mortgage</u>					
Mortgage Loans *	11,401,546	-	-	11,401,546	10,321,361
<u>Non Mortgage</u>					
Assets/Grants	38,590,707	-	-	38,590,707	70,912,582
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	47,362,538	-	-	47,362,538	50,106,955
Shared Ownership Rented Equity	803,239	-	-	803,239	998,806
Balance at 31st December	98,158,030	-	-	98,158,030	132,339,704
Less: Current Portion of Loans Payable				6,149,269	7,485,718
Total Amounts Due after one year				92,008,761	124,853,986

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023	2022
	€	€
Opening Balance at 1st January	44,908,983	43,187,981
Deposits received	7,454,247	14,533,273
Deposits repaid	(7,648,649)	(12,812,271)
Closing Balance at 31st December	44,714,581	44,908,983

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2023	2023	2023	2023	2023	2023	2023	2022
	Balance @ 01/01/2023	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€	€	€	€
Grants	1,025,154,725	54,938,233	22,801,396	(998,031)	-	(4,282,778)	1,097,613,545	1,025,154,725
Loans	38,069,580	-	-	-	-	-	38,069,580	38,069,580
Revenue Funded	11,198,334	8,997,259	-	(425,890)	-	(374,300)	19,395,402	11,198,334
Leases	-	-	-	-	-	-	-	-
Development Contributions	93,080,604	650,000	-	(982,000)	-	-	92,748,604	93,080,604
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	55,117,631	-	-	-	-	-	55,117,631	55,117,631
Historical	2,346,541,751	-	-	(70,000)	-	-	2,346,471,751	2,346,541,751
Other	88,787,397	-	-	-	-	-	88,787,397	88,787,397
Total Gross Funding	3,657,950,022	64,585,492	22,801,396	(2,475,921)	-	(4,657,078)	3,738,203,910	3,657,950,022
Less: Amortised							(249,799,352)	(243,968,547)
Total *							3,488,404,559	3,413,981,475

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

		2023	2023	2023	2023	2023	2023	2022
	Note	Balance @ 01/01/2023	* Capital Reclassification	Expenditure	Income	Net Transfers	Balance @ 31/12/2023	Balance @ 31/12/2022
		€	€	€	€	€	€	€
Development Contributions Balances	(i)	199,614,751	-	5,632,241	21,737,688	(20,278,114)	195,442,084	199,614,751
Capital Account Balances including Asset Formation and Enhancement	(ii)	(21,964,873)	(3,014,414)	145,556,394	109,797,129	22,943,001	(37,795,551)	(21,964,873)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	-	-	-	-	-	-	-
- Affordable Housing	(iii)	-	-	-	-	-	-	-
Reserves Created for Specific Purposes	(iv)	106,999,309	2,665,012	45,030,129	47,209,295	2,754,717	114,598,204	106,999,309
Net Capital Balances		284,649,186	(349,402)	196,218,763	178,744,112	5,419,604	272,244,737	284,649,186
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(40,093,643)	(72,411,976)
Interest in Associated Companies	(vi)						10,848,766	13,079,510
Total Other Balances							242,999,861	225,316,721

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2023	2022
	€	€
Net WIP and Preliminary Expenses (Note 2)	(7,917,464)	(4,701,548)
Capital Balances (Note 10)	272,244,737	284,649,186
Capital Balance Surplus/(Deficit) at 31st December	264,327,274	279,947,639

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	279,947,639	227,131,114
Expenditure	237,169,228	122,357,673
<u>Income</u>		
- Grants	190,326,682	94,258,100
- Loans	3,204,908	-
- Other	18,937,221	76,417,113
Total Income	212,468,811	170,675,214
Net Revenue Transfers	9,080,052	4,498,983
Closing Balance	264,327,274	279,947,639

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2023	2023	2023	2022
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	11,036,947	1,447,634	12,484,581	12,434,629
Mortgage Loans/Equity Payable (Note 7)	(11,401,546)	(803,239)	(12,204,785)	(11,320,167)
Surplus/(Deficit) in Funding @ 31st of Decembe	(364,599)	644,394	279,795	1,114,462

NOTE: Cash on Hand relating to Redemptions and Relending

260,864	-
---------	---

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2023	2023	2023	2022
	€	€	€	€
Expenditure	(2,357,888)	(15,835)	(2,373,723)	(1,614,579)
Charged to Jobs	2,661,005	-	2,661,005	1,916,972
Surplus/(Deficit) for Year	303,117	(15,835)	287,282	302,393
Transfers from/(to) Reserves	(295,000)	-	(295,000)	(295,000)
Surplus/(Deficit) before Transfers	8,117	(15,835)	(7,718)	7,393

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2023	2023	2023	2022
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(870,418)	(870,418)	(1,991,208)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(2,744,417)	(2,744,417)	(2,972,497)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	1,376,338	(10,456,390)	(9,080,052)	(4,498,983)
Surplus/(Deficit) for Year	1,376,338	(14,071,224)	(12,694,886)	(9,462,689)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2023		2022	
	Appendix No	€		€	
State Grants & Subsidies	3	80,091,323	31.7%	66,125,439	29.1%
Contributions from other Local Authorities		4,402,889	1.7%	2,917,716	1.3%
Goods and Services	4	57,493,737	22.7%	52,564,907	23.2%
		141,987,949	56.2%	121,608,063	53.6%
Local Property Tax		12,394,063	4.9%	11,818,975	5.2%
Rates		98,360,737	38.9%	93,497,908	41.2%
Total Income		252,742,750	100.0%	226,924,945	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	66,964,237	3,152,580	70,116,817	72,721,200	2,604,383	60,799,978	1,376,338	62,176,317	64,175,300	(1,998,983)	605,399
Roads Transportation & Safety	31,336,424	88,182	31,424,606	35,181,900	3,757,294	13,217,527	-	13,217,527	13,012,800	204,727	3,962,022
Water Services	12,654,271	48,342	12,702,613	12,568,700	(133,913)	8,294,392	-	8,294,392	8,420,200	(125,808)	(259,722)
Development Management	40,866,769	499,703	41,366,473	28,095,000	(13,271,473)	20,574,025	-	20,574,025	6,560,700	14,013,325	741,852
Environmental Services	35,025,702	874,660	35,900,362	36,294,500	394,138	8,484,250	-	8,484,250	7,498,400	985,850	1,379,988
Recreation & Amenity	38,771,998	1,361,569	40,133,567	37,496,700	(2,636,867)	6,665,147	-	6,665,147	5,699,200	965,947	(1,670,920)
Agriculture, Education, Health & Welfare	5,585,042	1,781,542	7,366,583	4,792,800	(2,573,783)	5,830,472	-	5,830,472	3,369,900	2,460,572	(113,211)
Miscellaneous Services	8,788,703	6,264,646	15,053,349	9,364,500	(5,688,849)	18,122,158	-	18,122,158	17,213,400	908,758	(4,780,092)
Total Divisions	239,993,147	14,071,224	254,064,371	236,515,300	(17,549,071)	141,987,949	1,376,338	143,364,288	125,949,900	17,414,388	(134,684)
Local Property Tax	-	-	-	-	-	12,394,063	-	12,394,063	12,566,600	(172,537)	(172,537)
Rates	-	-	-	-	-	98,360,737	-	98,360,737	97,998,800	361,937	361,937
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	-	-	-	-	-	110,754,801	-	110,754,801	110,565,400	189,401	189,400
Surplus/(Deficit) for Year	239,993,147	14,071,224	254,064,371	236,515,300	(17,549,071)	252,742,750	1,376,338	254,119,089	236,515,300	17,603,789	54,716

17. Net Cash Inflow/(Outflow) from Operating Activities

	2023
	€
Operating Surplus/(Deficit) for Year	54,718
(Increase)/Decrease in Stocks	(23,089)
(Increase)/Decrease in Trade Debtors	(8,042,447)
Increase/(Decrease) in Creditors Less than One Year	(26,383,081)
	<u>(34,393,900)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	(4,172,667)
Increase/(Decrease) in Reserves created for specific purposes	7,598,896
	<u>3,426,229</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(15,830,678)
	<u>(15,830,678)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(40,266,609)
Increase/(Decrease) in Mortgage Loans	1,080,185
Increase/(Decrease) in Asset/Grant Loans	(32,321,876)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,744,417)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(195,567)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	1,336,449
Increase/(Decrease) in Long Term Creditors - Deferred Income	44,837,258
	<u>(28,274,576)</u>

21. Increase/(Decrease) in Reserve Financing

	2023
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	32,318,333
(Increase)/Decrease in Reserves in Associated Companies	(2,230,744)
	<u>30,087,589</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(45,578,826)
Increase/(Decrease) in Cash at Bank/Overdraft	(2,076,597)
Increase/(Decrease) in Cash in Transit	(739,793)
	<u>(48,395,216)</u>

23. Revenue Commissioners: Level 1 Interventions Compliance Letter

In October 2022, 31 City and County Councils were issued with a Level 1 Compliance Intervention letter in respect of Relevant Contracts Tax (“RCT”) in accordance with the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisers to provide requested information to Revenue and to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority “section 48” development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2023

	2023	2022
	€	€
<u>Payroll</u>		
- Salary & Wages	63,071,055	59,212,457
- Pensions (Incl. Gratuities)	16,264,781	16,239,091
- Other Costs	91,354	106,728
Total	79,427,190	75,558,275
<u>Operational Expenses</u>		
- Purchase of Equipment	1,186,904	1,369,149
- Repairs & Maintenance	1,179,809	982,395
- Contract Payments	52,985,011	41,336,656
- Agency Services	25,928,104	24,440,889
- Machinery Yard Charges (Incl Plant Hire)	1,858,425	1,503,299
- Purchase of Materials & Issues from Stores	2,457,915	1,978,893
- Payments of Subsidies & Grants	7,929,985	9,136,535
- Members Costs	267,309	360,610
- Travelling & Subsistence	286,394	299,343
- Consultancy & Professional Fees Payments	4,538,421	2,751,911
- Energy Costs	5,236,613	4,919,124
- Other	36,628,277	31,740,124
Total	140,483,166	120,818,929
<u>Administration Expenses</u>		
- Communication Expenses	962,517	865,386
- Training	574,395	458,678
- Printing & Stationery	807,175	600,250
- Contributions to Other Bodies	1,708,013	1,741,941
- Other	5,526,735	5,143,534
Total	9,578,836	8,809,789
<u>Establishment Expenses</u>		
- Rent & Rates	2,536,920	2,929,772
- Other	2,015,723	2,098,140
Total	4,552,643	5,027,911
Financial Expenses	5,976,416	7,008,296
Miscellaneous Expenses	(25,104)	173,563
Total Expenditure	239,993,146	217,396,763

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	19,225,656	4,433,812	19,477,202	-	23,911,014
A02 Housing Assessment, Allocation and Transfer	1,597,951	-	26,083	-	26,083
A03 Housing Rent and Tenant Purchase Administration	1,510,598	-	31,168	-	31,168
A04 Housing Community Development Support	776,831	-	6,805	-	6,805
A05 Administration of Homeless Service	4,703,545	2,066,799	17,358	-	2,084,156
A06 Support to Housing Capital & Affordable Prog.	8,915,932	5,267,778	82,434	-	5,350,213
A07 RAS Programme	28,226,487	26,889,334	969,805	-	27,859,139
A08 Housing Loans	1,175,855	-	324,950	-	324,950
A09 Housing Grants	2,752,087	1,768,584	11,020	-	1,779,604
A11 Agency & Recoupable Services	672,200	482,750	125,144	-	607,894
A12 Housing Assistance Programme	559,675	184,339	10,952	-	195,291
Total Including Transfers to/from Reserves	70,116,817	41,093,396	21,082,921	-	62,176,317
Less: Transfers to/from Reserves	3,152,580	-	1,376,338	-	1,376,338
Total Excluding Transfers to/from Reserves	66,964,237	41,093,396	19,706,583	-	60,799,978

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	890,058	505,083	3,583	-	508,666
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	2,431,230	-	26,189	-	26,189
B04 Local Road - Maintenance and Improvement	13,148,641	3,497,531	416,728	-	3,914,259
B05 Public Lighting	4,740,005	357,541	8,364	-	365,905
B06 Traffic Management Improvement	4,495,409	44,675	213,667	-	258,342
B07 Road Safety Engineering Improvement	20,960	-	-	-	-
B08 Road Safety Promotion/Education	974,982	-	25,118	-	25,118
B09 Maintenance & Management of Car Parking	1,997,353	-	7,088,454	-	7,088,454
B10 Support to Roads Capital Prog.	2,093,769	188,338	42,762	-	231,101
B11 Agency & Recoupable Services	632,198	-	799,494	-	799,494
Total Including Transfers to/from Reserves	31,424,606	4,593,168	8,624,359	-	13,217,527
Less: Transfers to/from Reserves	88,182	-	-	-	-
Total Excluding Transfers to/from Reserves	31,336,424	4,593,168	8,624,359	-	13,217,527

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
C01 Operation and Maintenance of Water Supply	5,541,168	-	3,640,617	-	3,640,617
C02 Operation and Maintenance of Waste Water Treatment	2,500,047	-	1,770,898	-	1,770,898
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	279,164	-	1,411	-	1,411
C05 Admin of Group and Private Installations	8,722	4,722	-	-	4,722
C06 Support to Water Capital Programme	105,697	-	124,524	-	124,524
C07 Agency & Recoupable Services	-	-	2,623,233	-	2,623,233
C08 Local Authority Water & Sanitary Services	4,267,815	62,249	66,738	-	128,988
Total Including Transfers to/from Reserves	12,702,613	66,971	8,227,420	-	8,294,392
Less: Transfers to/from Reserves	48,342	-	-	-	-
Total Excluding Transfers to/from Reserves	12,654,271	66,971	8,227,420	-	8,294,392

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	2,478,154	185,549	37,900	-	223,449
D02 Development Management	10,150,915	30,000	891,794	-	921,794
D03 Enforcement	1,194,533	42,822	36,293	-	79,115
D04 Op & Mtce of Industrial Sites & Commercial Facilities	199,115	-	64,030	-	64,030
D05 Tourism Development and Promotion	638,517	53,126	4,810	-	57,936
D06 Community and Enterprise Function	15,395,217	14,541,356	13,123	-	14,554,479
D07 Unfinished Housing Estates	4,797	-	-	-	-
D08 Building Control	1,610,834	-	670,610	-	670,610
D09 Economic Development and Promotion	7,203,749	2,238,922	618,933	175,276	3,033,131
D10 Property Management	1,852,054	-	606,527	-	606,527
D11 Heritage and Conservation Services	638,587	356,860	6,093	-	362,953
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	41,366,473	17,448,635	2,950,114	175,276	20,574,025
Less: Transfers to/from Reserves	499,703	-	-	-	-
Total Excluding Transfers to/from Reserves	40,866,769	17,448,635	2,950,114	175,276	20,574,025

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	470,535	-	8,157	67,097	75,254
E02 Op & Mtce of Recovery & Recycling Facilities	2,201,653	46,264	1,810,269	-	1,856,533
E03 Op & Mtce of Waste to Energy Facilities	821,611	-	-	3,865,706	3,865,706
E04 Provision of Waste to Collection Services	6,901	-	1,419	34,600	36,019
E05 Litter Management	1,415,858	30,000	55,686	-	85,686
E06 Street Cleaning	7,587,568	-	110,583	-	110,583
E07 Waste Regulations, Monitoring and Enforcement	1,085,601	368,002	24,026	-	392,028
E08 Waste Management Planning	34,839	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	2,655,661	-	1,620,290	-	1,620,290
E10 Safety of Structures and Places	670,624	-	10,876	-	10,876
E11 Operation of Fire Service	18,201,130	-	-	-	-
E12 Fire Prevention	7,113	-	252,587	-	252,587
E13 Water Quality, Air and Noise Pollution	189,008	-	-	-	-
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	552,262	177,340	1,347	-	178,687
Total Including Transfers to/from Reserves	35,900,362	621,606	3,895,241	3,967,403	8,484,250
Less: Transfers to/from Reserves	874,660	-	-	-	-
Total Excluding Transfers to/from Reserves	35,025,702	621,606	3,895,241	3,967,403	8,484,250

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	366,955	-	111,711	-	111,711
F02 Operation of Library and Archival Service	10,802,797	509,416	294,218	-	803,634
F03 Op, Mtce & Imp of Outdoor Leisure Areas	17,228,495	42,747	1,415,946	-	1,458,692
F04 Community Sport and Recreational Development	4,257,954	1,005,064	153,533	-	1,158,596
F05 Operation of Arts Programme	6,241,809	612,661	1,300,558	10,000	1,923,219
F06 Agency & Recoupable Services	1,235,557	1,209,295	-	-	1,209,295
Total Including Transfers to/from Reserves	40,133,567	3,379,182	3,275,965	10,000	6,665,147
Less: Transfers to/from Reserves	1,361,569	-	-	-	-
Total Excluding Transfers to/from Reserves	38,771,998	3,379,182	3,275,965	10,000	6,665,147

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	6,679,702	-	5,554,925	-	5,554,925
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	624,833	64,899	186,131	-	251,030
G05 Educational Support Services	62,049	24,517	-	-	24,517
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	7,366,583	89,416	5,741,056	-	5,830,472
Less: Transfers to/from Reserves	1,781,542	-	-	-	-
Total Excluding Transfers to/from Reserves	5,585,042	89,416	5,741,056	-	5,830,472

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	-	-	8,117	-	8,117
H02 Profit/Loss Stores Account	15,835	-	-	-	-
H03 Administration of Rates	4,587,998	-	351,566	-	351,566
H04 Franchise Costs	500,887	63,037	5,394	-	68,431
H05 Operation of Morgue and Coroner Expenses	-	-	-	-	-
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	286,203	-	211,863	-	211,863
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,991,661	-	24,697	-	24,697
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	6,670,766	12,735,911	4,471,361	250,211	17,457,483
Total Including Transfers to/from Reserves	15,053,349	12,798,948	5,072,999	250,211	18,122,158
Less: Transfers to/from Reserves	6,264,646	-	-	-	-
Total Excluding Transfers to/from Reserves	8,788,703	12,798,948	5,072,999	250,211	18,122,158
TOTAL ALL DIVISIONS (Excluding Transfers)	239,993,147	80,091,323	57,493,737	4,402,889	141,987,949

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2023	2022
	€	€
Department of Housing, Local Government, and Heritage		
Housing and Building	41,093,396	33,488,665
Road Transportation & Safety	3,527,531	3,527,531
Water Services	66,971	1,594
Development Management	515,231	442,939
Environmental Services	-	30,000
Recreation & Amenity	247,837	195,567
Agriculture, Food & The Marine	-	-
Miscellaneous Services	12,798,948	11,014,470
	58,249,914	48,700,765
Other Departments and Bodies		
TII Transport Infrastructure Ireland	862,624	1,230,475
Tourism, Culture, Arts, Gaeltacht, Sport & Media	281,290	835,283
National Transport Authority	303,013	84,798
Social Protection	1,228,828	1,162,445
Defence	-	-
Education	-	-
Library Council	-	-
Arts Council	162,970	64,450
Transport	-	-
Justice	-	-
Agriculture & Marine	-	-
Enterprise, Trade & Employment	2,178,922	1,840,109
Rural & Community Development	2,469,363	1,686,899
Environment, Climate & Communications	575,342	435,006
Food Safety Authority of Ireland	-	-
Other	13,779,055	10,085,210
	21,841,409	17,424,674
TOTAL	80,091,323	66,125,439

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2023	2022
	€	€
Rents from Houses	18,616,306	17,907,802
Housing Loans Interest & Charges	439,094	388,034
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	8,005,209	7,836,218
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,348,000	2,024,433
Parking Fines/Charges	7,211,345	6,926,322
Recreation & Amenity Activities	664,165	656,961
Agency Services	-	-
Pension Contributions	1,819,045	1,944,473
Property Rental & Leasing of Land	2,198,059	1,952,952
Landfill Charges	-	-
Fire Charges	253,504	423,619
NPPR	282,317	375,535
Miscellaneous	16,656,694	12,128,559 *
	57,493,737	52,564,907
	57,493,737	52,564,907

*Includes Library Fees/Fines re-classified

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	71,814,751	65,822,162
Purchase of Land	4,104,731	2,096,946
Purchase of Other Assets/Equipment	55,352,847	8,427,294
Professional & Consultancy Fees	18,379,201	23,894,514
Other	87,517,697	22,116,757
Total Expenditure (Net of Internal Transfers)	237,169,228	122,357,673
Transfers to Revenue	1,376,338	3,101,093
Total Expenditure (Including Transfers)*	238,545,566	125,458,766
<u>INCOME</u>		
Grants and LPT	190,326,682	94,258,100
Non-Mortgage Loans	3,204,908	-
Other Income		
Development Contributions	13,953,835	69,946,405
Property Disposals - Land	4,318	228,000
- LA Housing	869,100	575,200
- Other Property	32,386	-
Tenant Purchase Annuities	17,944	(4,730)
Car Parking	-	-
Other	4,059,637	5,672,238
Total Income (Net of Internal Transfers)	212,468,811	170,675,214
Transfers from Revenue	10,456,390	7,600,077
Total Income (Including Transfers) *	222,925,201	178,275,291
Surplus/(Deficit) for year	(15,620,365)	52,816,525
Balance (Debit)/Credit @ 1st January	279,947,639	227,131,114
Balance (Debit)/Credit @ 31st December 2023	264,327,274	279,947,639

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2023</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/2023</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	19,396,542	162,162,163	157,508,521	-	3,366,470	160,874,992	120,000	1,376,338	(260,725)	16,592,307
02 ROAD TRANSPORTATION & SAFETY	7,132,720	33,523,382	15,919,545	3,204,908	494,183	19,618,636	5,000	-	13,281,954	6,514,928
03 WATER SERVICES	2,106,576	550,500	834,908	-	-	834,908	-	-	4,949	2,395,933
04 DEVELOPMENT MANAGEMENT	190,242,443	22,513,353	9,462,681	-	13,958,153	23,420,835	1,194,500	-	(19,762,333)	172,582,092
05 ENVIRONMENTAL SERVICES	2,177,644	26,105	-	-	336,000	336,000	115,000	-	480,000	3,082,539
06 RECREATION & AMENITY	13,896,870	12,755,071	2,718,951	-	681,665	3,400,617	5,248,861	-	10,871,158	20,662,434
07 AGRICULTURE, FOOD, & THE MARINE	4,040,386	5,193,962	3,882,074	-	-	3,882,074	1,776,130	-	150,369	4,654,997
08 MISCELLANEOUS	40,954,458	444,691	-	-	100,750	100,750	1,996,900	-	(4,765,372)	37,842,044
	279,947,639	237,169,228	190,326,682	3,204,908	18,937,221	212,468,811	10,456,390	1,376,338	-	264,327,274

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2023

Debtor type	Incoming Arrears @ 01/01/2023	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers & Credits	Total for collection = (B+C-D-E-F)	Amount collected	Closing Arrears @ 31/12/2023	Specific doubtful arrears *	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	25,264,293	98,360,737	1,583,088	1,897,994	290,486	119,853,462	93,516,600	26,336,862	4,561,491	81%
Rents & Annuities	5,370,846	18,560,847	-	-	-	23,931,693	18,498,182	5,433,511	-	77%
Housing Loans	767,586	1,193,050	-	-	-	1,960,636	1,185,715	774,921	-	60%

* Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
DLR Properties Ltd	100%	Subsidiary	82,514,928	71,666,062	3,730,286	1,487,775	10,848,766	N	31/12/2023
DLR Leisure Services	100%	Ltd by Guarantee	4,935,441	862,336	5,024,551	4,800,424	4,073,105	N	31/12/2023
The Pavillion Theatre CLG	45%	Ltd by Guarantee	1,610,488	579,144	2,122,697	2,031,782	1,031,344	N	31/12/2022