



ANNUAL FINANCIAL STATEMENT

Dun Laoghaire Rathdown County Council

For the year ended 31 December 2013

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Dún Laoghaire-Rathdown County Council

Financial Review

Annual Financial Statement Year ended 31 December 2013

Introduction:

The Annual Financial Statement for the year ended 31st December 2013 has been prepared in accordance with the Accounting Code of Practice for Local Authorities, as issued by the Department of the Environment, Community and Local Government. The accounts have been prepared on an accruals basis and incorporate an Income and Expenditure Account, Balance Sheet, Funds Flow Statement, a Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed format.

Income and Expenditure (Revenue) Account:

Dún Laoghaire-Rathdown County Council continued to be impacted by the difficult national and international economic conditions during 2013. The main objectives were to maintain the level of service provided and to maximise income collection and I am pleased to confirm that both of these objectives were achieved.

Since 2009 the Council has suffered a major reduction in income but due to a substantial reduction in staff numbers, the proactive pursuit of efficiencies, smarter procurement processes and the prioritisation of debt management the Council continues to provide a high level of services in all departments whilst maintaining a balanced budget.

The revenue account outturn for 2013 was a surplus of €46k and the outgoing balance on the revenue account at 31st December 2013 was a surplus of €9.6m.

Capital Account:

Capital projects advanced during 2013 included the Central Library and Cultural Centre, Braemor Rd, Pottery Rd. and Burton Hall road schemes as well as a number of other recreation and amenity schemes.

The balance on the capital account was a cumulative surplus of €67.6m at 31 December 2013 compared with an incoming surplus of €85.4m.

The value of fixed assets included in the balance sheet at 31st December 2013 is €3.4bn and includes local authority houses, land, buildings, roads, water & drainage network, equipment, heritage and plant & machinery owned by the Council.

The total indebtedness of the Council on foot of loans outstanding at 31st December 2013 is €147.4m which relates primarily to housing loans.

The overall financial position of the Council was maintained during 2013.

Kathleen Holohan
County Manager.

Dun Laoghaire Rathdown County Council

Certificate of Manager / Director of Finance & IT

For the year ended 31st December, 2013

We certify that the financial statement of the Dun Laoghaire Rathdown County Council for the year ended 31st December, 2013 as set out on pages 10 - 39 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:




County Manager

Signed:



Director of Finance & IT

Dated:



Audit Opinion

To the Members of Dún Laoghaire-Rathdown County Council

I have audited the annual financial statement as set out on pages 5 to 24 for the year ended 31 December 2013 and have also issued a separate report in accordance with section 120 of the Local Government Act 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the annual financial statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly in accordance with the Code of Practice and Accounting Regulations the financial position of Dún Laoghaire-Rathdown County Council at 31 December 2013 and its income and expenditure for the year then ended.



Anne (N) Brennan
Local Government Auditor

30 October 2014

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2013. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Funds Flow Statement

A Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council does not operate an insurance excess.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2014.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2014. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

In accordance with the Accounting Code of Practice, the Council's interest in DLR Properties Ltd, which is limited by shares, has been consolidated into these financial statements and is included in Note 3. The interest in companies limited by guarantee has not been incorporated in the financial statements.

18. Affordable Housing

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy is being introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 shows the completion of the accounting policy change and includes the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

19. Related party transactions

DLR Properties Ltd is wholly owned by Dun Laoghaire Rathdown County Council. During 2010 the company acquired land valued at €20.52m and a beneficial interest in a joint venture, valued at €35.8m, from the Council. The land and beneficial interest in the joint venture comprised of land and buildings located at Cherrywood, Co. Dublin. The assets were transferred and the consideration, amounting to €56.32m, is subject to loan agreements between the two parties, along with €0.1m advanced for start-up costs.

During 2011, the Council advanced additional instalments of €3.9m to DLR Properties for stamp duty and start-up costs and an amount of €4m was advanced in 2013 for finishing and fit out costs.

At the 31 December 2013, a total amount of €64.32m was owed to the Council by DLR Properties Ltd.

20. Establishment of Irish Water

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group.

From January, 2014, the legislation provides for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- That all functions of a Local Authority relating to water services, shall transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.

- Local authorities will deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years. This has been reflected in Local Authority revenue budgets adopted for 2014.

The analysis, computation and valuation of assets and liabilities to be transferred to Irish Water will be computed and agreed between Local Authorities and Irish Water in 2014. The changes agreed will be reflected in the 2014 AFS for Local Authorities.

The transfers above will not affect the going concern capacity of Local Authorities.

FINANCIAL ACCOUNTS

**INCOME AND EXPENDITURE ACCOUNT STATEMENT
FOR YEAR ENDED 31st DECEMBER 2013**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division	Note	Gross	Income	Net	Net
		Expenditure	2013	Expenditure	Expenditure
		2013	2013	2013	2012
		€	€	€	€
Housing and building		26,822,063	24,735,857	2,086,206	2,100,138
Road transport & safety		26,178,197	11,256,996	14,921,201	15,019,764
Water services		33,625,564	10,992,396	22,633,168	22,903,622
Development management		11,367,610	1,982,056	9,385,554	9,942,104
Environmental services		26,892,928	7,296,003	19,596,925	20,893,492
Recreation and amenity		23,548,733	3,731,151	19,817,582	19,488,192
Agriculture, education, health & welfare		2,552,923	1,790,010	762,913	784,235
Miscellaneous services		16,598,308	6,289,149	10,309,159	13,736,999
Central management charges		-	-	-	-
Total Expenditure/Income	16-17	167,586,325	68,073,618		
Net Cost of Divisions to be funded from Rates and Local Government Fund				99,512,708	104,868,547
Rates				83,345,888	86,392,172
Pension related deduction				2,765,408	2,813,189
Local government fund / general purpose grant				24,644,977	25,311,824
Surplus/(Deficit) for Year before Transfers				11,243,564	9,648,638
Transfers from/(to) Reserves	15			(11,196,955)	(9,547,168)
Overall Surplus/(Deficit) for Year				46,609	101,470
General Reserve at 1st January				9,601,934	9,500,464
General Reserve at 31st December				9,648,543	9,601,934

DLR County Council
Balance Sheet as at 31st December 2013

	Notes	2013 €	2012 €
Fixed Assets	1		
Operational		1,290,306,244	1,291,967,405
Infrastructural		1,982,599,077	1,981,102,131
Community		49,410,418	44,958,006
Non-Operational		97,448,425	97,448,425
		3,419,764,164	3,415,475,967
Work-in-Progress and Preliminary Expenses	2	193,538,248	179,011,379
Long Term Debtors	3	128,585,918	142,727,957
Current Assets			
Stock	4	775,456	772,179
Trade Debtors and Prepayments	5	27,180,119	27,691,069
Bank Investments		129,561,257	142,933,141
Cash at Bank		149,672	11,082,925
Cash in Transit		1,062,725	1,350,652
		158,729,229	183,829,966
Current Liabilities			
Creditors & Accruals	6	58,530,063	58,969,362
Urban Account	7	-	-
Finance Leases		-	-
		58,530,063	58,969,362
Net Current Assets / (Liabilities)		100,199,166	124,860,604
Creditors (Amounts greater than one year)			
Loans Payable	8	147,477,389	163,457,311
Finance Leases		-	-
Refundable Deposits	9	6,197,237	5,554,931
Other		40,936,147	51,525,124
		194,610,773	220,537,366
Net Assets / (Liabilities)		3,647,476,723	3,641,538,541
Represented By			
Capitalisation Account	10	3,419,764,164	3,415,475,967
Income WIP	2	151,716,444	154,916,365
Specific Revenue Reserve		18,452,967	18,452,967
General Revenue Reserve		9,648,543	9,601,934
Other Balances	11	47,894,605	43,091,309
Total Reserves		3,647,476,723	3,641,538,542

**FUNDS FLOW STATEMENT
AS AT 31st DECEMBER 2013**

	2013	2013	2012	2012
REVENUE ACTIVITIES	Note	€	€	€
Net Inflow/(outflow) from operating activities	18		114,983	17,151,731
CAPITAL ACTIVITIES				
Returns on Investment and Servicing of Finance				
Increase/(Decrease) in Fixed Asset Capitalisation Funding		4,288,197	(15,389,451)	
Increase/(Decrease) in WIP/Preliminary Funding		(3,199,921)	47,197,450	
Increase/(Decrease) in Reserves Balances	19	<u>(10,538,752)</u>	<u>21,184,145</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(9,450,476)	52,992,144
Capital Expenditure & Financial Investment				
(Increase)/Decrease in Fixed Assets		(4,288,197)	15,389,451	
(Increase)/Decrease in WIP/Preliminary Funding		(14,526,869)	(63,312,854)	
(Increase)/Decrease in Agent Works Recoupable		-	-	
(Increase)/Decrease in Other Capital Balances	20	<u>10,444,628</u>	<u>(1,419,761)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(8,370,438)	(49,343,164)
Financing				
Increase/(Decrease) in Loan & Lease Financing	21	(12,426,861)	(6,013,773)	
(Increase)/Decrease in Reserve Financing	22	<u>4,897,419</u>	<u>4,705,581</u>	
Net Inflow/(Outflow) from Financing Activities			(7,529,442)	(1,308,192)
Third Party Holdings				
Increase/(Decrease) in Refundable Deposits			642,306	133,573
Net Increase/(Decrease) in Cash and Cash Equivalents	23		<u>(24,593,067)</u>	<u>19,626,091</u>

1. Fixed Assets

Costs	Land €	Parks €	Housing €	Buildings €	Plant and Machinery (Long and Short Life) €	Computers, Furniture and Equipment €	Heritage €	Roads and Infrastructure €	Water and Sewerage Network €	Total €
Accumulated Costs @ 01/01	149,598,179	3,745,159	1,120,821,845	191,968,646	13,208,032	876,597	577,684	1,667,422,847	735,015,074	3,883,234,063
Additions - Purchased	-	3,810,240	23,829,117	316,442	103,968	-	-	-	-	28,059,768
Additions - Transfer WIP	-	-	-	968,434	-	51,810	-	-	12,879,398	13,899,643
Disposals	(942,021)	-	(25,449,990)	-	(14,762)	-	-	-	-	(26,406,773)
Revaluation	-	-	-	-	-	-	-	1,768,273	-	1,768,273
Historical Cost Adjustments	942,021	-	-	-	-	-	-	-	9,572	951,593
Accumulated Costs @ 31/12/2013	149,598,179	7,555,399	1,119,200,972	193,253,522	13,297,239	928,408	577,684	1,669,191,120	747,904,044	3,901,506,566
Depreciation										
Accumulated Depreciation @ 01/01	-	2,989,455	-	-	11,807,857	521,481	-	-	452,439,303	467,758,096
Provision for Year	-	357,447	-	-	432,858	51,054	-	-	13,145,900	13,987,259
Disposals	-	-	-	-	(2,952)	-	-	-	-	(2,952)
Accumulated Depreciation @ 31/12/2013	-	3,346,902	-	-	12,237,763	572,535	-	-	465,585,202	481,742,402
Net Book Value @ 31/12/2013	149,598,179	4,208,497	1,119,200,972	193,253,522	1,059,476	355,873	577,684	1,669,191,120	282,318,842	3,419,764,164
Net Book Value @ 31/12/2012	149,598,179	755,704	1,120,821,845	191,968,646	1,400,175	355,116	577,684	1,667,422,847	282,575,771	3,415,475,967
Net Book Value by Category										
Operational	24,552,873	12,000	1,118,032,081	146,627,062	1,059,476	22,753	-	-	-	1,290,306,244
Infrastructural	29,661,082	-	1,168,891	-	-	259,143	-	1,669,191,120	282,318,842	1,982,599,077
Community	-	4,196,498	-	44,562,260	-	73,976	577,684	-	-	49,410,418
Non-Operational	95,384,225	-	-	2,064,200	-	-	-	-	-	97,448,425
Net Book Value @ 31/12/2013	149,598,179	4,208,497	1,119,200,972	193,253,522	1,059,476	355,873	577,684	1,669,191,120	282,318,842	3,419,764,164

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2013	2013	2013	2012
	€	€	€	€
<u>Expenditure</u>				
Work in Progress	169,143,340	16,200,200	185,343,540	170,903,632
Preliminary Expenses	328,355	7,866,353	8,194,708	8,107,747
Total Expenditure	169,471,695	24,066,553	193,538,248	179,011,379
<u>Income</u>				
Work in Progress	149,459,041	1,944,578	151,403,619	154,372,374
Preliminary Expenses	298,959	13,866	312,825	543,991
Total Receipts	149,758,000	1,958,444	151,716,444	154,916,365
<u>Net Expended</u>				
Work in Progress	19,684,299	14,255,622	33,939,921	16,531,258
Preliminary Expenses	29,396	7,852,487	7,881,883	7,563,756
Net Over/(Under) Expenditure	19,713,695	22,108,109	41,821,804	24,095,014

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2013	2013	2013	2013	2013	2012
	Balance @ 01/01/2013	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2012
	€	€	€	€	€	€
Long Term Mortgage Advances *	9,185,667	146,000	(420,378)	(162,414)	(1,498)	9,185,667
Tenant Purchase Annuities	938,224	-	(141,855)	(64,925)	(162)	938,224
Shared Ownership Rented Equity	7,033,549	-	-	(105,288)	(178,085)	7,033,549
	17,157,441	146,000	(562,232)	(332,627)	(179,744)	17,157,441
Voluntary Housing						
Development Levies - Long Term						77,178,806
Inter Local Authority Loans						40,936,147
Long Term Investments - Cash						-
Long Term Investments - Associated Companies						-
Other						100
						36,730
						131,958,068
Less: Current Portion of Long Term Debtors						(3,372,150)
Total amounts falling due after one year						128,585,918
						142,727,958

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2013	2012
	€	€
Central Stores	468,232	452,064
Other Depots	307,224	320,115
Total	775,456	772,179

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2013	2012
	€	€
Government Debtors	576,728	2,685,284
Commercial Debtors	27,944,243	31,979,884
Non-Commercial Debtors	14,593,404	16,023,381
Development Debtors	38,782,901	43,227,662
Other Services	2,705,916	2,307,643
Other Local Authorities	6,433,142	698,609
Revenue Commissioners	-	-
Agent Works Recoupable	-	-
Other	-	-
Current Portion of Long Term Debtors	3,372,150	3,242,454
Total Gross Debtors	94,408,484	100,164,917
Less: Provision for Doubtful Debts	(67,228,365)	(72,473,848)
Total Trade Debtors	27,180,119	27,691,069
Prepayments	-	-
Total	27,180,119	27,691,069

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2013	2012
	€	€
Trade Creditors	2,387,246	4,493,148
Grants	87,518	39,988
Revenue Commissioners	3,366,346	3,378,372
Other Local Authorities	244,685	11,604
Other Creditors	298,713	246,736
	6,384,508	8,169,848
Accruals	36,802,017	33,394,904
Deferred Income	7,213,093	8,857,177
Add: Current Portion of Loans Payable	8,130,445	8,547,433
Total	58,530,063	58,969,362

7. Urban Account

A summary of the Urban account is as follows:

	2013	2012
	€	€
Opening Balance at 1st January	-	-
Charge for Year	-	-
Paid/(Received)	-	-
Balance at 31st December	-	-

8. Loans Payable

(a) Movement in Loans Payable

	2013 HFA €	2013 OPW €	2013 Other €	2013 Total €	2012 Total €
Opening Balance	151,537,148	-	20,467,596	172,004,744	179,221,066
Borrowings	146,000	-	-	146,000	1,273,673
Repayment of Principal	(4,240,551)	-	(3,793,489)	(8,034,040)	(7,644,160)
Early Redemptions	(8,920,086)	-	-	(8,920,086)	(1,554,010)
Other Adjustments	411,216	-	-	411,216	708,174
Balance @ 31 December	138,933,727	-	16,674,107	155,607,834	172,004,744
Less: Current Portion of Loans Payable				8,130,445	8,547,433
Total amounts falling due after one year				147,477,389	163,457,311

(b) Application of Loans

	2013 HFA €	2013 OPW €	2013 Other €	2013 Total €	2012 Total €
<u>Mortgage</u>					
Mortgage Loans *	10,327,094	-	-	10,327,094	19,086,711
<u>Non Mortgage</u>					
Assets/Grants	36,458,438	-	16,674,107	53,132,545	57,079,042
Revenue Funding	-	-	-	-	-
Bridging Finance	7,474,850	-	-	7,474,850	8,426,166
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	9,917,090	-	-	9,917,090	10,234,019
Inter-Local Authority	-	-	-	-	-
Voluntary Housing	74,756,254	-	-	74,756,254	77,178,806
Balance @ 31 December	138,933,726	-	16,674,107	155,607,833	172,004,744
Less: Current Portion of Loans Payable				8,130,445	8,547,433
Total Amounts Due after one year				147,477,388	163,457,311

* Includes HFA Agency Loans

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013 €	2012 €
Opening Balance at 1st January	5,554,930	5,421,358
Deposits received	2,063,622	428,354
Deposits repaid	(1,421,315)	(294,782)
Closing Balance at 31st December	6,197,237	5,554,930

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2013	2013	2013	2013	2013	2013	2013	2012
	Balance @ 01/01/2013	Purchased	Transfers WIP	Disposals	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2013	Balance @ 31/12/2012
	€	€	€	€	€	€	€	€
Grants	892,390,189	7,022,285	13,847,832	(18,496,193)	-	9,572	894,773,686	892,390,189
Loans	32,406,341	5,785,000	-	-	-	-	38,191,341	32,406,341
Leases	-	-	-	-	-	-	-	-
Revenue Funded	8,254,448	-	-	-	-	-	8,254,448	8,254,448
Development Levies	6,782,440	2,210,180	51,810	(14,762)	-	-	9,029,669	6,782,440
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	26,881,122	12,746,000	-	-	-	-	39,627,122	26,881,122
Historical	2,841,315,514	-	-	(7,895,818)	-	942,021	2,834,361,716	2,841,315,514
Other	75,204,010	296,303	-	-	1,768,273	-	77,268,586	75,204,010
Total Gross Funding	3,883,234,063	28,059,768	13,899,643	(26,406,773)	1,768,273	951,593	3,901,506,566	3,883,234,063
Less: Amortised							(481,742,402)	(467,758,096)
Total *							3,419,764,164	3,415,475,967

* As per note 1

11. Other Balances

A breakdown of other balances is as follows:

	Note	2013 Balance @ 01/01/2013	2013 * Capital Reclassification	2013 Expenditure	2013 Income	2013 Transfer from Revenue	2013 Transfer to Revenue	2013 Internal Transfers	2013 Balance @ 31/12/2013	2012 Balance @ 31/12/2012
		€	€	€	€	€	€	€	€	€
Tenant Purchase Annuities										
- Realised	(a)	4,258,105	-	120	1,943,724	-	1,300,000	306,944	5,208,652	4,258,105
- UnRealised	(b)	938,224	-	-	(206,940)	-	-	-	731,284	938,224
Development Levies	(c) & (o)	100,712,033	-	(15,597,231)	(7,563,463)	-	-	(62,756,929)	45,988,872	100,712,033
Unfunded Balances										
- Project	(d)	(38,730,401)	-	313,244	-	205,759	-	615	(38,837,271)	(38,730,401)
- Non-Project	(e)	(15,172,240)	(7,632,109)	4,469,747	83,461	30,000	-	39,989	(27,120,647)	(15,172,240)
Funded Balances										
- Project	(f)	9,779,371	(277,055)	3,429,785	4,141,335	1,450,000	790	1,805,676	13,468,752	9,779,371
- Non-Project	(g)	(83,818,483)	4,923,242	37,299,765	25,751,319	1,544,884	252,918	23,517,704	(65,634,016)	(83,818,483)
Voluntary & Affordable Housing Balances										
- Voluntary Housing		78,151	-	(8,027)	-	-	-	-	86,178	78,151
- Affordable Housing		(20,545,208)	-	1,056,622	1,764,248	44,810	-	(134,405)	(19,927,178)	(20,545,208)
Other Balances										
- Assets	(h)	16,266,676	-	-	718,816	-	-	153,621	17,139,114	16,266,676
- Insurance Fund	(i)	5,562,859	-	64,362	-	-	-	-	5,498,497	5,562,859
- General	(j)	130,178,148	6,001,861	1,976,008	2,854,426	6,049,237	1,106,896	30,810,107	172,810,875	130,178,148
Net Capital Balances		109,507,235	3,015,938	33,004,394	29,486,926	9,324,689	2,660,603	(6,256,680)	109,413,111	109,507,235
Non Mortgage Loans - Principal to be Amortised	(k)								(60,607,395)	(65,505,207)
Lease Repayment - Principal to be Amortised	(l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								608,300	608,300
Shared Ownership Rented Equity Account	(n)								(1,519,512)	(1,519,119)
Reserves - Associated Companies									100	100
Other									-	-
Total Other Balances									47,894,604	43,091,309

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a)	Accrued Repayments of annuities by borrowers who have purchased local authority houses.	Note (i)	Relates to reserves provisions for future insurance liabilities.
Note (b)	Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.	Note (j)	Relates to reserve provisions and miscellaneous credit balances.
Note (c)	Development contributions to be applied to either specific or general developments.	Note (k)	Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.
Note (d)	Balances relating to completed asset codes for which funding has yet to be identified	Note (l)	Similar to (k), it represents the future lease liability that remains to be funded.
Note (e)	Balances relating to capital codes not resulting in assets for which funding has yet to be identified.	Note (m)	Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.
Note (f)	Balances relating to completed asset codes for which funding has been identified but not yet received	Note (n)	Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.
Note (g)	Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.		
Note (h)	Relates to reserves provisions and advance funding for future Local Authority assets.	Note (o)	Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2013	2012
	€	€
Net WIP and Preliminary Expenses (Note 2)	(41,821,804)	(24,095,014)
Net Capital Balances (Note 11)	109,413,111	109,507,235
Net Agency Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) @ 31st December	67,591,307	85,412,221

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1st January	85,412,222	81,763,240
Expenditure	59,138,954	46,413,094
<u>Income</u>		
- Grants	16,872,126	28,488,414
- Loans	-	-
- Other	17,581,827	15,766,932
Total Income	34,453,954	44,255,347
Net Revenue Transfers	6,864,086	5,806,729
Closing Balance @ 31st December	67,591,307	85,412,222

13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2013	2013	2013	2012
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	8,747,378	6,750,177	15,497,554	16,219,217
Mortgage Loans/Equity Payable (Note 8)	(10,327,094)	(9,917,090)	(20,244,184)	(29,320,730)
Surplus/(Deficit) in Funding @ 31 Decembe	(1,579,716)	(3,166,913)	(4,746,630)	(13,101,514)

NOTE: Cash on Hand relating to Redemptions and Relending

14,907,700

14. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2013	2013	2013	2012
	€	€	€	€
Expenditure	(109,250)	27,925	(81,325)	(27,162)
Charged to Jobs	37,747	-	37,747	7,223
Surplus/(Deficit) before Transfers	(71,503)	27,925	(43,578)	(19,939)
Transfer to/from Reserves	-	-	-	(44,000)
Surplus/(Deficit) for Year	(71,503)	27,925	(43,578)	(63,939)

15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2013	2013	2013	2012
	Transfers From Reserves	Transfers To Reserves	Net	Total
	€	€	€	€
Loan Repayment Reserve	-	(4,332,869)	(4,332,869)	(3,740,439)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	2,660,603	(9,524,689)	(6,864,086)	(5,806,729)
Surplus/(Deficit) for Year	2,660,603	(13,857,558)	(11,196,955)	(9,547,168)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2013		2012	
	Appendix No	€		€	
State Grants and Subsidies	3	19,847,422	11.1%	20,212,067	11.2%
Contributions from other LAs		5,780,502	3.2%	4,110,526	2.3%
Goods and Services	4	42,445,694	23.7%	41,983,058	23.2%
		68,073,618	38.1%	66,305,651	36.7%
Local Government Fund - General Purpose Grant		24,644,977	13.8%	25,311,824	14.0%
Pension Levy		2,765,408	1.5%	2,813,189	1.6%
Rates		83,345,888	46.6%	86,392,172	47.8%
County Charge (Inc)		-	0.0%	-	0.0%
Total Income		178,829,890	100.0%	180,822,836	100.0%

17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2013 €			
	Excluding Transfers		Including Transfers		Excluding Transfers		Including Transfers					
	2013 €	Budget 2013 €	2013 €	(Over)/Under Budget 2013 €	2013 €	Budget 2013 €	2013 €	Over/(Under) Budget 2013 €				
Housing and building	26,822,063	3,779,702	30,601,764	30,607,298	5,534	24,735,857	2,000,485	26,736,341	26,510,869	225,472	231,006	
Road transport & safety	26,178,197	999,307	27,177,505	27,272,179	94,674	11,256,996	342,182	11,599,178	11,325,966	273,212	367,886	
Water services	33,625,564	1,202,607	34,828,171	34,396,485	(431,686)	10,992,396	75,595	11,067,991	10,489,920	578,071	146,385	
Development management	11,367,610	435,145	11,802,755	11,758,470	(44,285)	1,982,056	54,122	2,036,178	1,508,433	527,745	483,460	
Environmental services	26,892,928	4,873,421	31,766,349	31,836,044	69,695	7,296,003	-	7,296,003	6,919,325	376,678	446,373	
Recreation and amenity	23,548,733	717,685	24,266,417	24,267,901	1,483	3,731,151	188,220	3,919,371	4,104,798	(185,428)	(183,945)	
Agriculture, education, health & welfare	2,552,923	22,465	2,575,389	2,424,483	(150,905)	1,790,010	-	1,790,010	1,648,273	141,738	(9,167)	
Miscellaneous services	16,598,308	1,827,226	18,425,534	16,540,541	(1,884,993)	6,289,149	-	6,289,149	4,654,516	1,634,633	(250,360)	
Central management charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	167,586,325	13,857,558	181,443,884	179,103,400	(2,340,484)	68,073,618	2,660,603	70,734,221	67,162,100	3,572,121	1,231,638	
Local government fund / general pur	-	-	-	-	-	24,644,977	-	24,644,977	24,772,300	(127,323)	(127,323)	
Pension levy	-	-	-	-	-	2,765,408	-	2,765,408	2,800,000	(34,592)	(34,592)	
Rates	-	-	-	-	-	83,345,888	-	83,345,888	82,869,000	476,888	476,888	
Dr/Cr balance	-	-	-	-	-	-	-	-	-	-	(1,500,000)	
Surplus/(Deficit) for Year	167,586,325	13,857,558	181,443,884	179,103,400	(2,340,484)	178,829,890	2,660,603	181,490,493	177,603,400	3,887,093	46,610	

18. Net Cash Inflow/(Outflow) from Operating Activities

	2013	2012
	€	€
Operating Surplus/(Deficit) for Year	46,609	101,470
(Increase)/Decrease in Stocks	(3,277)	(338,563)
(Increase)/Decrease in Trade Debtors	510,950	15,454,737
Non operating activity in Trade Debtors (Agent Works)	-	-
Increase/(Decrease) in Creditors Less than One Year	(439,299)	1,934,086
(Increase)/Decrease in Urban Account	-	-
	<u>114,983</u>	<u>17,151,731</u>

19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	743,607	(1,711,877)
Increase/(Decrease) in Development Contributions	(54,723,161)	23,411,766
Increase/(Decrease) in Other Reserve Balances	43,440,803	(515,744)
	<u>(10,538,752)</u>	<u>21,184,145</u>

20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	3,689,381	5,633,041
(Increase)/Decrease in Project Balances - Unfunded	(106,870)	4,198,565
(Increase)/Decrease in Non Project Balances - Funded	18,184,467	(11,126,740)
(Increase)/Decrease in Non Project Balances - Unfunded	(11,948,407)	(818,162)
(Increase)/Decrease in Voluntary Housing Balances	8,027	(8,027)
(Increase)/Decrease in Affordable Housing Balances	618,030	701,562
	<u>10,444,628</u>	<u>(1,419,761)</u>

21. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	14,142,039	12,411,416
Increase/(Decrease) in Mortgage Loans	(8,759,617)	(77,859)
Increase/(Decrease) in Asset/Grant Loans	(3,946,497)	(3,079,337)
Increase/(Decrease) in Revenue Funding Loans	-	-
Increase/(Decrease) in Bridging Finance Loans	(951,316)	(1,554,010)
Increase/(Decrease) in Recoupable Loans	-	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(316,929)	(238,629)
Increase/(Decrease) in Inter-Local Authority Loans	-	-
Increase/(Decrease) in Voluntary Housing Loans	(2,422,552)	(2,266,488)
Increase/(Decrease) in Finance Leasing	-	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	416,988	(1,009,838)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(10,588,977)	(10,199,030)
	<u>(12,426,861)</u>	<u>(6,013,773)</u>

22. (Increase)/Decrease in Reserve Financing

	2013	2012
	€	€
(Increase)/Decrease in Specific Revenue Reserve	-	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	4,897,812	4,633,347
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-	-
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	-	-
(Increase)/Decrease in Shared Ownership Rented Equity Account	(393)	72,234
(Increase)/Decrease in Reserves in Associated Companies	-	-
	<u>4,897,419</u>	<u>4,705,581</u>

23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(13,371,884)	13,035,705
Increase/(Decrease) in Cash at Bank/Overdraft	(10,933,255)	7,787,714
Increase/(Decrease) in Cash in Transit	(287,927)	(1,197,328)
	<u>(24,593,066)</u>	<u>19,626,091</u>

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31ST DECEMBER 2013

	2013	2012
<u>Payroll</u>	€	
- Salary & Wages	49,068,474	50,203,590
- Other Costs	-	-
- Pensions & Gratuities	11,424,438	12,058,712
Total	60,492,912	62,262,302
<u>Operational Expenses</u>		
- Purchase of Equipment	796,306	419,656
- Repairs & Maintenance	900,673	850,914
- Contract Payments	21,568,339	20,050,908
- Agency Services	28,617,181	26,919,758
- Machinery Yard Charges & Plant Hire	1,717,496	1,837,138
- Materials & Stores Issues	2,023,661	2,153,404
- Payments of Grants	4,063,874	5,057,196
- Member Costs	257,137	256,179
- Travelling & Subsistence Allowances	498,676	574,918
- Consultancy & Professional Fees	916,101	1,324,532
- Energy	4,460,968	4,484,086
- Other	11,626,642	10,546,839
Total	77,447,054	74,475,528
<u>Administration Expenses</u>		
- Communications	741,361	783,185
- Training & Recruitment	542,094	502,105
- Printing & Stationery	607,949	664,756
- Contributions to Other Bodies	1,544,795	1,125,061
- Other Administration Expenses	1,994,182	2,029,662
Total	5,430,382	5,104,769
<u>Establishment Expenses</u>		
- Rent & Rates	5,013,307	5,157,231
- Other Establishment Expenses	1,375,383	927,885
Total	6,388,689	6,085,116
Financial Expenses	14,634,196	18,477,502
Miscellaneous	3,193,093	4,768,982
County Charge (Exp)	-	-
Total Expenditure	167,586,325	171,174,198

Appendix 2

SERVICE DIVISION A Housing and Building

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
A01 Maintenance & Improvement of LA Housing Units	9,478,886		48,639	14,441,254	-	14,489,894
A02 Housing Assessment, Allocation and Transfer	1,468,728		-	53,805	-	53,805
A03 Housing Rent and Tenant Purchase Administration	1,457,265		-	67,946	-	67,946
A04 Housing Community Development Support	719,707		-	14,133	-	14,133
A05 Administration of Homeless Service	1,166,047		300,723	422,537	-	723,260
A06 Support to Housing Capital Prog.	3,991,280		1,825,796	434,691	-	2,260,487
A07 RAS Programme	7,605,693		6,617,125	991,776	-	7,608,901
A08 Housing Loans	2,825,491		41,025	400,961	-	441,986
A09 Housing Grants	1,565,076		765,746	18,223	-	783,969
A11 Agency & Recoupable Services	323,591		112,859	145,514	33,587	291,960
Total Including Transfers to/from Reserves	30,601,764		9,711,913	16,990,842	33,587	26,736,341
Less: Transfers to/from Reserves	3,779,702			2,000,485		2,000,485
Total Excluding Transfers to/from Reserves	26,822,063		9,711,913	14,990,357	33,587	24,735,857

SERVICE DIVISION B
Road Transport & Safety

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	949,427	534,117	12,515	-	546,632	
B02 NS Road - Maintenance and Improvement	-	-	-	-	-	
B03 Regional Road - Maintenance and Improvement	1,838,213	-	74,001	-	74,001	
B04 Local Road - Maintenance and Improvement	9,515,491	3,560,343	162,237	-	3,722,580	
B05 Public Lighting	4,928,406	442,812	25,165	-	467,978	
B06 Traffic Management Improvement	3,984,691	-	96,679	33,200	129,879	
B07 Road Safety Engineering Improvement	27,762	-	-	-	-	
B08 Road Safety Promotion & Education	1,021,641	7,438	44,636	-	52,074	
B09 Car Parking	2,791,080	-	5,871,260	-	5,871,260	
B10 Support to Roads Capital Prog	1,332,566	-	62,288	-	62,288	
B11 Agency & Recoupable Services	788,229	-	496,065	176,422	672,487	
Total Including Transfers to/from Reserves	27,177,505	4,544,710	6,844,847	209,622	11,599,178	
Less: Transfers to/from Reserves	999,307		342,182		342,182	
Total Excluding Transfers to/from Reserves	26,178,197	4,544,710	6,502,665	209,622	11,256,996	

SERVICE DIVISION C
Water Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
C01 Water Supply	14,388,364	134,337	6,342,449	511,934	6,988,720	
C02 Waste Water Treatment	18,371,010	440,843	1,550,665	1,919,637	3,911,145	
C03 Collection of Water and Waste Water Charges	1,483,641	-	26,448	-	26,448	
C04 Public Conveniences	96,988	-	5,343	-	5,343	
C05 Admin of Group and Private Installations	6,649	6,649	-	-	6,649	
C06 Support to Water Capital Programme	470,745	-	107,587	-	107,587	
C07 Agency & Recoupable Services	10,772	-	22,098	-	22,098	
Total Including Transfers to/from Reserves	34,828,171	581,829	8,054,591	2,431,571	11,067,991	
Less: Transfers to/from Reserves	1,202,607		75,595		75,595	
Total Excluding Transfers to/from Reserves	33,625,564	581,829	7,978,996	2,431,571	10,992,396	

SERVICE DIVISION D
Development Management

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 Forward Planning	2,103,698	-	97,360	-	97,360	
D02 Development Management	4,923,585	-	640,484	-	640,484	
D03 Enforcement	875,789	-	48,296	-	48,296	
D04 Industrial and Commercial Facilities	245,356	-	29,977	-	29,977	
D05 Tourism Development and Promotion	92,075	-	-	-	-	
D06 Community and Enterprise Function	698,567	66,098	27,737	41,565	135,400	
D07 Unfinished Housing Estates	-	-	-	-	-	
D08 Building Control	805,213	-	367,882	-	367,882	
D09 Economic Development and Promotion	967,708	76,194	62,978	67,064	206,236	
D10 Property Management	873,338	-	170,420	-	170,420	
D11 Heritage and Conservation Services	217,426	-	12,868	-	12,868	
D12 Agency & Recoupable Services	-	-	-	327,256	327,256	
Total Including Transfers to/from Reserves	11,802,755	142,292	1,458,001	435,884	2,036,178	
Less: Transfers to/from Reserves	435,145		54,122		54,122	
Total Excluding Transfers to/from Reserves	11,367,610	142,292	1,403,879	435,884	1,982,056	

SERVICE DIVISION E
Environmental Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 Landfill Operation and Aftercare	5,103,607	-	5,881	2,669,549	2,675,431	
E02 Recovery & Recycling Facilities Operations	1,798,496	347,980	1,083,293	-	1,431,272	
E03 Waste to Energy Facilities Operations	-	-	-	-	-	
E04 Provision of Waste to Collection Services	1,320,096	-	99,181	-	99,181	
E05 Litter Management	1,477,648	53,418	121,110	-	174,528	
E06 Street Cleaning	5,175,118	-	195,676	-	195,676	
E07 Waste Regulations, Monitoring and Enforcement	793,258	720,000	104,313	-	824,313	
E08 Waste Management Planning	83,218	-	-	-	-	
E09 Maintenance of Burial Grounds	1,899,634	-	1,711,624	-	1,711,624	
E10 Safety of Structures and Places	404,648	-	51,858	-	51,858	
E11 Operation of Fire Service	13,663,761	-	-	-	-	
E12 Fire Prevention	-	-	132,120	-	132,120	
E13 Water Quality, Air and Noise Pollution	46,865	-	-	-	-	
E14 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	31,766,349	1,121,398	3,505,056	2,669,549	7,296,003	
Less: Transfers to/from Reserves	4,873,421	-	-	-	-	
Total Excluding Transfers to/from Reserves	26,892,928	1,121,398	3,505,056	2,669,549	7,296,003	

SERVICE DIVISION F
Recreation and Amenity

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
F01 Leisure Facilities Operations	4,282	-	3,100	-	3,100	
F02 Operation of Library and Archival Service	6,670,363	-	372,460	131	372,591	
F03 Outdoor Leisure Areas Operations	11,217,937	19,534	1,061,584	-	1,081,117	
F04 Community Sport and Recreational Development	2,489,119	488,025	103,824	-	591,849	
F05 Operation of Arts Programme	2,612,799	141,815	268,977	-	410,792	
F06 Agency & Recoupable Services	1,271,918	1,269,865	190,055	-	1,459,920	
Total Including Transfers to/from Reserves	24,266,417	1,919,239	2,000,000	131	3,919,371	
Less: Transfers to/from Reserves	717,685		188,220		188,220	
Total Excluding Transfers to/from Reserves	23,548,733	1,919,239	1,811,781	131	3,731,151	

SERVICE DIVISION G
Agriculture, Education, Health & Welfare

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
G01 Land Drainage Costs	-	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-	-
G04 Veterinary Service	305,770	41,289	119,709	-	160,998	160,998
G05 Educational Support Services	2,269,619	1,614,876	14,136	-	1,629,012	1,629,012
G06 Agency & Recoupable Services	-	-	-	-	-	-
Total Including Transfers to/from Reserves	2,575,389	1,656,165	133,845	-	1,790,010	1,790,010
Less: Transfers to/from Reserves	22,465	-	-	-	-	-
Total Excluding Transfers to/from Reserves	2,552,923	1,656,165	133,845	-	1,790,010	1,790,010

SERVICE DIVISION H
Miscellaneous Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
H01 Profit & Loss Machinery Account	96,625	-	37,747	-	37,747	
H02 Profit & Loss Stores Account	(27,925)	-	-	-	-	
H03 Administration of Rates	14,537,692	-	141,197	157	141,354	
H04 Franchise Costs	417,999	-	15,189	-	15,189	
H05 Operation of Morgue and Coroner Expenses	294,527	-	-	-	-	
H06 Weighbridges	-	-	-	-	-	
H07 Operation of Markets and Casual Trading	136,534	-	267,087	-	267,087	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation & Civic Leadership	1,394,163	-	24,340	-	24,340	
H10 Motor Taxation	-	-	-	-	-	
H11 Agency & Recoupable Services	1,575,919	169,876	5,633,558	-	5,803,433	
Total Including Transfers to/from Reserves	18,425,534	169,876	6,119,116	157	6,289,149	
Less: Transfers to/from Reserves	1,827,226	-	-	-	-	
Total Excluding Transfers to/from Reserves	16,598,308	169,876	6,119,116	157	6,289,149	
OVERALL TOTAL DIVISIONS	167,586,325	19,847,422	42,445,694	5,780,502	68,073,618	

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2013	2012
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	-	-
Housing Grants & Subsidies	9,670,888	9,069,512
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	566,616	635,252
Environmental Protection/Conservation Grants	1,121,398	532,111
Miscellaneous	46,098	70,011
	11,405,001	10,306,885
Other Departments and Bodies		
Road Grants	4,561,182	4,929,355
Higher Education Grants	1,594,040	2,796,859
VEC Pensions and Gratuities	-	-
Community Employment Schemes	1,269,865	1,235,547
Civil Defence	-	-
Miscellaneous	1,017,334	943,421
	8,442,422	9,905,182
TOTAL	19,847,422	20,212,067

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2013	2012
	€	€
Housing Rent	13,887,399	13,311,652
Housing Loans Interest & Charges	506,958	594,746
Commercial Water	6,055,948	5,452,086
Domestic Water	16,591	14,721
Domestic Refuse	15,593	53,266
Commercial Refuse	8,569	12,814
Domestic Sewerage	-	(210)
Commercial Sewerage	-	-
Planning Fees	388,096	368,841
Parking Fees/Charges	5,785,627	5,926,230
Recreation & Amenity Activities	316,958	434,671
Library Fees & Fines	138,902	143,344
Agency Services	-	14,814
Pension Contributions	2,147,492	2,272,412
Property Rental & Leasing of Land	258,638	243,031
Landfill Charges	-	-
Fire Charges	132,120	117,234
NPPR	4,591,546	3,861,460
Miscellaneous Inc - Goods & Services	8,195,259	9,161,946
	42,445,694	41,983,058

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

<u>EXPENDITURE</u>	2013	2012
	€	€
Payments to Contractors	43,237,111	38,599,959
Purchase of Land	-	-
Purchase of Other Assets	5,024,101	1,768,661
Consultancy & Professional Fees	3,158,036	3,200,301
Other	7,719,705	2,844,172
Total Expenditure (Net of Internal Transfers)	59,138,953	46,413,093
Transfers to Revenue	2,660,603	2,967,031
Total Expenditure (Including Transfers) *	61,799,556	49,380,124
<u>INCOME</u>		
Grants	16,872,126	28,488,414
Non Mortgage Loans	-	-
Other Income		
Development Contributions	(7,563,463)	(1,008,977)
Property Disposals - Land	929,704	7,500
- LA Housing	15,160,464	3,002,603
- Other	1	301,150
Tenant Purchase Annuities	97,446	372,902
Car Parking	-	-
Other	8,957,675	13,091,753
Total Income (Net of Internal Transfers)	34,453,953	44,255,345
Transfers from Revenue	9,524,689	8,773,760
Total Income (Including Transfers) *	43,978,642	53,029,105
Surplus/(Deficit) for year	(17,820,914)	3,648,981
Balance (Debit)/Credit @ 1st January	85,412,222	81,763,240
Balance (Debit)/Credit @ 31 December	67,591,308	85,412,221

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	Balance at 01/01/13	Expenditure	INCOME			TRANSFERS			Balance at 31/12/13	
			Grants	Non Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue		Internal Transfers
1 HOUSING AND BUILDING	(9,072,847)	22,414,257	9,150,673	-	17,992,718	27,143,391	1,589,635	2,000,465	1,595	(4,752,969)
2 ROAD TRANSPORTATION & SAFETY	30,534,678	9,919,812	6,942,843	-	370,982	7,313,824	660,155	331,600	2,012,690	30,269,935
3 WATER SUPPLY & SEWERAGE	2,975,862	10,704,340	270,734	-	3,867,000	4,137,734	845,000	-	7,469,473	4,723,729
4 DEVELOPMENT INCENTIVES & CONTROL	73,697,162	(9,523,071)	-	-	(6,630,514)	(6,630,514)	82,000	95,609	(31,029,562)	45,546,548
5 ENVIRONMENTAL PROTECTION	(229,667)	3,295,905	-	-	112,000	112,000	1,697,400	-	-	(1,716,172)
6 RECREATION & AMENITY	(12,438,180)	22,049,844	422,706	-	1,209,719	1,632,426	2,410,000	219,010	18,801,010	(11,863,598)
7 AGRICULTURE, EDUCATION, HEALTH & SAFETY	5,259,813	7,073	-	-	-	-	-	-	-	5,252,741
8 MISCELLANEOUS SERVICES	(5,314,600)	270,795	85,170	-	659,923	745,093	2,240,500	13,900	2,744,795	131,093
TOTAL	85,412,222	59,138,954	16,872,126	-	17,581,827	34,453,954	9,524,689	2,660,603	-	67,591,307

APPENDIX 7

Summary of Major Revenue Collections for 2013

	Arrears @ 1/1/2013 €	Accrued €	Write Off €	Waivers €	Total for Collection €	Collected €	Arrears @ 31/12/2013 €	% Collected*
Rates	24,997,531	83,345,888	7,777,926	-	100,565,492	78,121,345	22,444,147	78%
Rents & Annuities	3,321,195	12,753,879	54,661	-	16,020,414	12,413,520	3,606,893	77%
Commercial Water	6,290,392	6,055,316	1,603,329	-	10,742,380	5,762,795	4,979,585	54%
<u>Refuse</u>								
Domestic	11,887,231	-	546,962	122,884	11,217,386	1,240,701	9,976,685	11%
Commercial	95,980	-	3,795	-	92,185	11,493	80,693	12%
Housing Loans	695,739	1,415,823	-	-	2,111,562	1,349,789	761,773	64%

Note 1 The Rates Write Off figure for 2013 also includes Vacancy Strike Offs & losses incurred under the General Revaluation of Commercial Properties Programme undertaken by the Commissioner of Valuation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
DLR Properties Ltd	100%	Y	30,658,156	-64,447,077	36,024	-575,405	-33,789,021	31/12/2013
DLR Leisure Services	100%	N	3,856,799	-605,778	3,935,479	-4,092,733	-1,803,055	31/12/2012