

ANNUAL FINANCIAL STATEMENT

Dun Laoghaire Rathdown County Council

For the year ended 31 December 2012

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Dún Laoghaire-Rathdown County Council

Financial Review

Annual Financial Statement Year ended 31 December 2012

Introduction:

The Annual Financial Statement for the year ended 31st December 2012 has been prepared in accordance with the Accounting Code of Practice for Local Authorities, as issued by the Department of the Environment, Community and Local Government. The accounts have been prepared on an accruals basis and incorporate an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed format.

Income and Expenditure (Revenue) Account:

Dun Laoghaire Rathdown County Council has faced major financial challenges in recent years and 2012 saw a continuation of the unfavourable national and international economic conditions which again posed a major challenge to the Council to maintain the desired level of services.

The rates revaluation continued to impact negatively on the Council's finances during 2012 with a further unwelcome loss in rates income as a result of the process which the Council views as deeply flawed as it is anticipated that it has resulted in an annual loss in rates income to the Council in excess of €5m. In addition the Local Government Fund allocation was reduced for the fourth successive year due to on-going fiscal pressures. On a more positive note the collection of commercial rates income stabilised during the year as the Council worked proactively with ratepayers to prevent a further accumulation of unsustainable arrears. While arrears remain stubbornly high it is hoped that the progress made during 2012 can be improved on during 2013.

Despite the unfavourable economic backdrop the Council continued to provide a high level of service to its stakeholders in 2012 while at the same time maintaining a balanced budgetary position. Efficiencies continued to be sought and gained during the year and in particular the reduction of 26% in staff numbers from its peak in 2003 has seen the introduction of revised work

practices and a substantially reduced payroll bill which has enabled a continued high standard of service delivery by the Council.

The revenue account outturn for 2012 was a surplus of €101k. The outgoing balance on the revenue account at 31st December 2012 was a surplus of €9.6m compared with an incoming surplus of €9.5m.

Capital Account:

The Shanganagh/Bray Main Drainage Scheme became operational in May 2012 and other major capital schemes including the Carysfort Maretimo improvement scheme were advanced. Loughlinstown swimming pool opened during 2012 and work was commenced on the new Library and Culture Centre at Moran Park, Dún Laoghaire as well as a number of other recreation and amenity schemes. A new Operations Facility was also opened and almost 200 staff from four former Council Depots who work in water and drainage, street cleansing and road maintenance were relocated to the new facility with staff from a fifth depot to relocate in 2013. Situated in Ballyogan, just off the M50, it provides easy access to the County's road networks making the Council better placed to respond to emergency situations and the recently vacated depots will be sold, when the property market recovers, to fund the Council's on-going capital works programme.

The balance on the capital account was a cumulative surplus of €85.4m at 31 December 2012 compared with an incoming surplus of €81.8m.

The value of fixed assets included in the balance sheet at 31st December 2012 is €3.4bn including local authority houses, land, buildings, roads, water & drainage network, equipment, heritage and plant & machinery owned by the Council.

The total indebtedness of the Council on foot of loans outstanding at 31st December 2012 is €163.5m which relates primarily to housing loans.

Kathleen Holohan
County Manager.

Dun Laoghaire Rathdown County Council

Certificate of Manager / Director of Finance & IT

For the year ended 31st December, 2012

We certify that the financial statement of the Dun Laoghaire Rathdown County Council for the year ended 31st December, 2012 as set out on pages 10 - 40 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: 
Manager

Signed: 
Director of Finance & IT

Dated: 25/9/13

Audit Opinion

To the Members of Dún Laoghaire-Rathdown County Council

I have audited the annual financial statement as set out on pages 5 to 25 for the year ended 31 December 2012 and have also issued a separate report in accordance with section 120 of the Local Government Act 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the annual financial statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly in accordance with the Code of Practice and Accounting Regulations the financial position of Dún Laoghaire-Rathdown County Council at 31 December 2012 and its income and expenditure for the year then ended.



Anne (N) Brennan
Local Government Auditor

26 September 2013

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2012. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement.

The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council does not operate an insurance excess.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2013.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2013. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 3.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

In accordance with the Accounting Code of Practice, the Council's interest in DLR Properties Ltd, which is limited by shares, has been consolidated into these financial statements and is included in Note 3. The interest in companies limited by guarantee has not been incorporated in the financial statements.

18. Affordable Housing

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy is being introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

19. Related party transactions

DLR Properties Ltd is wholly owned by Dun Laoghaire Rathdown County Council. During 2010 the company acquired land valued at €20.520m and a beneficial interest in a joint venture valued at €35.800m from the Council. The land and beneficial interest in the joint venture comprised of land and buildings located at Cherrywood, Co. Dublin. The assets were transferred and the consideration, amounting to €56.320m, is subject to loan agreements between the two parties, along with €0.1m advanced for start-up costs.

During the year 2011, the Council advanced additional instalments of €3.900m to DLR Properties for stamp duty and start-up costs.

At the 31 December 2012, a total amount of €60.320m was owed to the Council by DLR Properties Ltd.

FINANCIAL ACCOUNTS

**INCOME AND EXPENDITURE ACCOUNT STATEMENT
FOR YEAR ENDED 31st DECEMBER 2012**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division	Note	Gross Expenditure 2012 €	Income 2012 €	Net Expenditure 2012 €	Net Expenditure 2011 €
Housing and building		25,699,416	23,599,278	2,100,138	3,728,737
Road transport & safety		27,011,817	11,992,052	15,019,764	15,774,964
Water services		31,447,488	8,543,866	22,903,622	19,329,783
Development management		11,616,091	1,673,987	9,942,104	10,388,982
Environmental services		28,176,644	7,283,152	20,893,492	13,650,323
Recreation and amenity		23,576,591	4,088,398	19,488,192	20,580,077
Agriculture, education, health & welfare		3,752,652	2,968,416	784,235	1,044,989
Miscellaneous services		19,893,500	6,156,501	13,736,999	13,920,518
Central management charges		-	-	-	-
Total Expenditure/Income	16-17	171,174,198	66,305,651		
Net Cost of Divisions to be funded from Rates and Local Government Fund				104,868,547	98,418,373
Rates				86,392,172	88,948,647
Pension related deduction				2,813,189	2,980,384
Local government fund / general purpose grant				25,311,824	28,395,175
Surplus/(Deficit) for Year before Transfers				9,648,638	21,905,833
Transfers from/(to) Reserves		15		(9,547,168)	(21,514,851)
Overall Surplus/(Deficit) for Year				101,470	390,981
General Reserve at 1st January				9,500,464	9,109,483
General Reserve at 31st December				9,601,934	9,500,464

DLR County Council
Balance Sheet as at 31st December 2012

	Notes	2012 €	2011 €
Fixed Assets	1		
Operational		1,291,967,405	1,301,896,420
Infrastructural		1,981,102,131	1,989,075,178
Community		44,958,006	42,445,394
Non-Operational		97,448,425	97,448,425
		3,415,475,967	3,430,865,417
Work-in-Progress and Preliminary Expenses	2	179,011,379	115,698,524
Long Term Debtors	3	142,727,957	155,139,373
Current Assets			
Stock	4	772,179	433,616
Trade Debtors and Prepayments	5	27,691,069	43,145,806
Bank Investments		142,933,141	129,897,436
Cash at Bank		11,082,925	3,295,211
Cash in Transit		1,350,652	2,547,980
		183,829,966	179,320,049
Current Liabilities			
Creditors & Accruals	6	58,969,362	57,035,275
Urban Account	7	-	-
Finance Leases		-	-
		58,969,362	57,035,275
Net Current Assets / (Liabilities)		124,860,604	122,284,774
Creditors (Amounts greater than one year)			
Loans Payable	8	163,457,311	171,683,471
Finance Leases		-	-
Refundable Deposits	9	5,554,930	5,421,359
Other		51,525,124	61,724,154
		220,537,365	238,828,984
Net Assets / (Liabilities)		3,641,538,542	3,585,159,104
Represented By			
Capitalisation Account	10	3,415,475,967	3,430,865,418
Income WIP	2	154,916,365	107,718,915
Specific Revenue Reserve		18,452,967	18,452,967
General Revenue Reserve		9,601,934	9,500,464
Other Balances	11	43,091,309	18,621,344
Total Reserves		3,641,538,542	3,585,159,108

**FUNDS FLOW STATEMENT
AS AT 31st DECEMBER 2012**

		2012	2012	2011	2011
	Note	€	€	€	€
REVENUE ACTIVITIES					
Net Inflow/(outflow) from operating activities	18		17,151,731		(2,153,476)
CAPITAL ACTIVITIES					
Returns on Investment and Servicing of Finance					
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(15,389,451)		596,196,429	
Increase/(Decrease) in WIP/Preliminary Funding		47,197,450		595,849,455	
Increase/(Decrease) in Reserves Balances	19	21,184,145		(27,585,912)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			52,992,144		(27,238,938)
Capital Expenditure & Financial Investment					
(Increase)/Decrease in Fixed Assets		15,389,450		596,196,428	
(Increase)/Decrease in WIP/Preliminary Funding		(63,312,855)		570,467,886	
(Increase)/Decrease in Agent Works Recoupable		-		40,579,568	
(Increase)/Decrease in Other Capital Balances	20	(1,419,762)		25,266,338	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(49,343,167)		40,117,364
Financing					
Increase/(Decrease) in Loan & Lease Financing	21	(6,013,773)		5,802,078	
(Increase)/Decrease in Reserve Financing	22	4,705,581		(7,270,204)	
Net Inflow/(Outflow) from Financing Activities			(1,308,192)		(1,468,126)
Third Party Holdings					
Increase/(Decrease) in Refundable Deposits			133,571		(457,552)
Net Increase/(Decrease) in Cash and Cash Equivalents	23		19,626,086		8,799,272

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant and Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 01/01	149,598,179	3,750,663	1,129,334,418	189,166,831	18,506,774	577,215	577,684	1,664,918,071	732,882,457	3,889,312,292
Additions - Purchased	-	(5,504)	-	-	194,079	11,445	-	-	-	200,020
Additions - Transfer WIP	-	-	-	2,801,814	-	287,937	-	-	2,132,617	5,222,368
Disposals	-	-	(8,512,572)	-	(5,492,821)	-	-	-	-	(14,005,393)
Revaluation	-	-	-	-	-	-	-	2,504,776	-	2,504,776
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2012	149,598,179	3,745,159	1,120,821,845	191,968,646	13,208,032	876,597	577,684	1,667,422,847	735,015,074	3,883,234,063
<u>Depreciation</u>										
Accumulated Depreciation @ 01/01	-	2,726,062	-	-	15,710,425	455,065	-	-	439,555,322	458,446,874
Provision for Year	-	263,393	-	-	354,903	66,417	-	-	12,883,980	13,568,693
Disposals	-	-	-	-	(4,257,470)	-	-	-	-	(4,257,470)
Accumulated Depreciation @ 31/12/2012	-	2,989,455	-	-	11,807,857	521,481	-	-	452,439,303	467,758,096
Net Book Value @ 31/12/2012	149,598,179	755,704	1,120,821,845	191,968,646	1,400,175	355,116	577,684	1,667,422,847	282,575,771	3,415,475,967
Net Book Value @ 31/12/2011	149,598,179	1,024,601	1,129,334,418	189,166,831	2,796,350	122,151	577,684	1,664,918,071	293,327,135	3,430,865,418
<u>Net Book Value by Category</u>										
Operational	24,552,873	17,999	1,119,652,954	146,310,620	1,400,175	32,784	-	-	-	1,291,967,405
Infrastructural	29,661,082	-	1,168,891	-	-	273,540	-	1,667,422,847	282,575,771	1,981,102,131
Community	-	737,704	-	43,593,826	-	48,792	577,684	-	-	44,958,006
Non-Operational	95,384,225	-	-	2,064,200	-	-	-	-	-	97,448,425
Net Book Value @ 31/12/2012	149,598,179	755,704	1,120,821,845	191,968,646	1,400,175	355,116	577,684	1,667,422,847	282,575,771	3,415,475,967

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2012	2012	2012	2011
	€	€	€	€
<u>Expenditure</u>				
Work in Progress	155,190,128	15,713,504	170,903,632	101,591,185
Preliminary Expenses	280,158	7,827,589	8,107,747	14,107,339
Total Expenditure	155,470,286	23,541,093	179,011,379	115,698,524
<u>Income</u>				
Work in Progress	152,627,796	1,744,578	154,372,374	89,277,528
Preliminary Expenses	543,787	204	543,991	18,441,387
Total Receipts	153,171,583	1,744,782	154,916,365	107,718,915
<u>Net Expended</u>				
Work in Progress	2,562,332	13,968,926	16,531,258	12,313,657
Preliminary Expenses	(263,629)	7,827,385	7,563,756	(4,334,048)
Net Over/(Under) Expenditure	2,298,703	21,796,311	24,095,014	7,979,609

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2012	2012	2012	2012	2012	2012	2012	2011
	Balance @ 01/01/2012	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2012	Balance @ 31/12/2011	
	€	€	€	€	€	€	€	€
Long Term Mortgage Advances *	8,113,784	1,613,824	(404,009)	(138,792)	860	9,185,667	8,113,784	
Tenant Purchase Annuities	1,206,820	-	(166,955)	(97,252)	(4,389)	938,224	1,206,820	
Shared Ownership Rented Equity	7,400,911	-	-	(219,129)	(148,232)	7,033,549	7,400,911	
	16,721,515	1,613,824	(570,964)	(455,173)	(151,762)	17,157,441	16,721,515	
Voluntary Housing								
Inter Local Authority Loans						77,178,806	79,445,294	
Long Term Investments - Cash						-	-	
Long Term Investments - Associated Companies						100	100	
Development Levies - Long Term						51,525,124	61,724,154	
Other						108,941	180,941	
						145,970,412	158,072,004	
Less: Current Portion of Long Term Debtors						(3,242,454)	(2,932,629)	
Total amounts falling due after one year						142,727,958	155,139,375	

* Includes HFA agency loans

4. Stocks

(a) A summary of stock is as follows:

	2012	2011
	€	€
Central Stores	452,064	-
Other Depots	320,115	433,616
Total	772,179	433,616

(b) A summary of the movement in stock is as follows:

	2012	2011
	€	€
Opening Stock at 1 January	433,616	370,939
Purchases	308,744	441,016
Returns to Stores	-	333
Issues from Stores	(292,401)	(384,878)
Stock Take Adjustments	(47,001)	(11,101)
Other Adjustments	369,221	17,307
Closing Stock at 31st December	772,179	433,616

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2012	2011
	€	€
Government Debtors	2,685,284	6,052,171
Commercial Debtors	31,979,884	32,892,256
Non-Commercial Debtors	16,023,381	17,159,248
Development Debtors	43,227,662	45,513,232
Other Services	2,307,643	2,777,614
Other Local Authorities	698,609	7,993,443
Revenue Commissioners	-	-
Agent Works Recoupable	-	-
Other	-	-
Current Portion of Long Term Debtors	3,242,454	2,932,629
Total Gross Debtors	100,164,917	115,320,593
Less: Provision for Doubtful Debts	(72,473,848)	(72,174,787)
Total Trade Debtors	27,691,069	43,145,806
Prepayments	-	-
Total	27,691,069	43,145,806

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2012	2011
	€	€
Trade Creditors	4,493,148	3,932,224
Grants	39,988	22,054
Revenue Commissioners	3,378,372	3,002,853
Other Local Authorities	11,604	1,182,561
Other Creditors	246,736	524,823
	8,169,848	8,664,515
Accruals	33,394,904	40,007,593
Deferred Income	8,857,177	825,573
Add: Current Portion of Loans Payable	8,547,433	7,537,594
Total	58,969,362	57,035,275

7. Urban Account

A summary of the Urban account is as follows:

	2012	2011
	€	€
Opening Balance at 1st January	-	-
Charge for Year	-	-
Paid/(Received)	-	-
Balance at 31st December	-	-

8. Loans Payable

(a) Movement in Loans Payable

	2012	2012	2012	2012	2011
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	155,013,031	-	24,208,035	179,221,066	174,608,185
Borrowings	1,273,673	-	-	1,273,673	14,246,986
Repayment of Principal	(3,903,721)	-	(3,740,439)	(7,644,160)	(8,105,846)
Early Redemptions	(1,554,010)	-	-	(1,554,010)	(2,355,457)
Other Adjustments	708,174	-	-	708,174	827,198
Balance @ 31 December	151,537,148	-	20,467,596	172,004,744	179,221,066
Less: Current Portion of Loans Payable				8,547,433	7,537,594
Total amounts falling due after one year				163,457,311	171,683,471

8. Loans Payable

(b) Application of Loans

	2012 HFA €	2012 OPW €	2012 Other €	2012 Total €	2011 Total €
<u>Mortgage</u>					
Mortgage Loans *	19,086,712	-	-	19,086,712	19,164,569
<u>Non Mortgage</u>					
Assets/Grants	36,611,446	-	20,467,596	57,079,042	60,158,379
Revenue Funding	-	-	-	-	-
Bridging Finance	8,426,166	-	-	8,426,166	9,980,175
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	10,234,019	-	-	10,234,019	10,472,648
Inter-Local Authority	-	-	-	-	-
Voluntary Housing	77,178,806	-	-	77,178,806	79,445,294
Balance @ 31 December	151,537,149	-	20,467,596	172,004,745	179,221,066
Less: Current Portion of Loans Payable				8,547,433	7,537,594
Total Amounts Due after one year				163,457,312	171,683,471

* Includes HFA Agency Loans

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2012 €	2011 €
Opening Balance at 1st January	5,421,359	5,878,911
Deposits received	428,354	408,448
Deposits repaid	(294,782)	(866,001)
Closing Balance at 31st December	5,554,931	5,421,358

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2012	2012	2012	2012	2012	2012	2012	2012	2011
	Balance @ 01/01/2012	Purchased	Transfers WIP	Disposals	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2012	Balance @ 31/12/2011	
	€	€	€	€	€	€	€	€	
Grants	890,734,247	-	1,655,942	-	-	-	892,390,189	890,734,247	
Loans	37,780,240	-	-	(5,373,899)	-	-	32,406,341	37,780,240	
Leases	-	-	-	-	-	-	-	-	
Revenue Funded	8,607,752	5,941	-	(359,245)	-	-	8,254,448	8,607,752	
Development Levies	3,179,400	36,614	3,566,426	-	-	-	6,782,440	3,179,400	
Tenant Purchase Annuities	-	-	-	-	-	-	-	-	
Unfunded	26,881,122	-	-	-	-	-	26,881,122	26,881,122	
Historical	2,849,563,205	-	-	(8,247,691)	-	-	2,841,315,514	2,849,563,205	
Other	72,566,326	157,465	-	(24,557)	2,504,776	-	75,204,010	72,566,326	
Total Gross Funding	3,889,312,292	200,020	5,222,368	(14,005,393)	2,504,776	-	3,883,234,063	3,889,312,292	
Less: Amortised							(467,758,096)	(458,446,874)	
Total *							3,415,475,967	3,430,865,418	

* As per note 1

11. Other Balances

A breakdown of other balances is as follows:

	Note	2012 Balance @ 01/01/2012	2012 * Capital Reclassification	2012 Expenditure	2012 Income	2012 Transfer from Revenue	2012 Transfer to Revenue	2012 Internal Transfers	2012 Balance @ 31/12/2012	2011 Balance @ 31/12/2011
		€	€	€	€	€	€	€	€	€
Tenant Purchase Annuities										
- Realised	(a)	5,701,386	-	39,263	3,368,302	-	1,500,000	(3,272,319)	4,258,105	5,701,386
- UnRealised	(b)	1,206,820	-	4,300	(264,297)	-	-	-	938,224	1,206,820
Development Levies	(c) & (o)	77,300,267	4,169,674	(13,967,166)	(1,008,977)	-	136,200	6,420,103	100,712,033	77,300,267
Unfunded Balances										
- Project	(d)	(42,928,966)	410	(5,473)	4,171,166	3,474	-	18,042	(38,730,401)	(42,928,966)
- Non-Project	(c)	(14,354,078)	(789,481)	977,038	46,084	46,188	-	856,085	(15,172,240)	(14,354,078)
Funded Balances										
- Project	(f)	4,146,330	(3,518,744)	5,217,471	8,166,681	1,450,000	58,517	4,811,092	9,779,371	4,146,330
- Non-Project	(g)	(72,691,743)	1,243,497	17,369,156	8,625,157	1,671,516	121,831	(5,175,924)	(83,818,483)	(72,691,743)
Voluntary & Affordable Housing Balances										
- Voluntary Housing		86,178	-	10,077	-	-	-	2,050	78,151	86,178
- Affordable Housing		(21,246,770)	-	2,025,204	2,702,777	23,988	-	-	(20,545,208)	(21,246,770)
Other Balances										
- Assets	(h)	16,606,978	-	69,000	(271,300)	-	-	(1)	16,266,676	16,606,978
- Insurance Fund	(i)	6,263,050	-	700,190	-	-	-	-	5,562,859	6,263,050
- General	(j)	129,653,399	998,308	5,436,747	3,582,727	4,669,113	1,132,554	(2,156,099)	130,178,148	129,653,399
Net Capital Balances		89,742,851	2,103,662	17,875,808	29,118,321	7,864,280	2,949,102	1,503,029	109,507,234	89,742,851
Non Mortgage Loans - Principal to be Amortised	(k)								(65,505,207)	(70,138,554)
Lease Repayment - Principal to be Amortised	(l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								608,300	608,300
Shared Ownership Rented Equity Account	(n)								(1,519,119)	(1,591,353)
Reserves - Associated Companies									100	100
Other									-	-
Total Other Balances									43,091,308	18,621,344

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a)	Relates to reserves provisions for future insurance liabilities.	Note (i)
Note (b)	Accrued Repayments of annuities by borrowers who have purchased local authority houses.	Note (j)
Note (c)	Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.	Note (k)
Note (d)	Development contributions to be applied to either specific or general developments.	Note (l)
Note (e)	Balances relating to completed asset codes for which funding has yet to be identified.	Note (m)
Note (f)	Balances relating to capital codes not resulting in assets for which funding has yet to be identified.	Note (n)
Note (g)	Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.	Note (o)
Note (h)	Relates to reserves provisions and advance funding for future Local Authority assets.	

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2012	2011
	€	€
Net WIP and Preliminary Expenses (Note 2)	(24,095,014)	(7,979,609)
Net Capital Balances (Note 11)	109,507,234	89,742,851
Net Agency Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) @ 31st December	85,412,220	81,763,242

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1st January	81,763,240	68,884,817
Expenditure	46,413,094	86,328,533
Income		
- Grants	28,488,414	36,024,708
- Loans	-	12,787,705
- Other	15,766,932	32,375,739
Total Income	44,255,347	81,188,153
Net Revenue Transfers	5,806,729	18,018,804
Closing Balance @ 31st December	85,412,222	81,763,240

13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2012	2012	2012	2011
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	9,185,667	7,033,549	16,219,217	15,514,694
Mortgage Loans/Equity Payable (Note 8)	(19,086,712)	(10,234,019)	(29,320,731)	(29,637,217)
Surplus/(Deficit) in Funding @ 31 Decembe	(9,901,045)	(3,200,470)	(13,101,514)	(14,122,523)

NOTE: Cash on Hand relating to Redemptions and Relending

22,608,768

14. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2012	2012	2012	2011
	€	€	€	€
Expenditure	(7,751)	(19,412)	(27,163)	147,707
Charged to Jobs	7,223	-	7,223	7,160
Surplus/(Deficit) before Transfers	(528)	(19,412)	(19,940)	154,867
Transfer to/from Reserves	(44,000)	-	(44,000)	(165,968)
Surplus/(Deficit) for Year	(44,528)	(19,412)	(63,940)	(11,101)

15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2012	2012	2012	2011
	Transfers From Reserves	Transfers To Reserves	Net	Total
	€	€	€	€
Loan Repayment Reserve	-	(3,740,439)	(3,740,439)	(3,496,047)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	58,742
Other	2,967,031	(8,773,760)	(5,806,729)	(18,077,546)
Surplus/(Deficit) for Year	2,967,031	(12,514,199)	(9,547,168)	(21,514,851)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2012		2011	
	Appendix No	€		€	
State Grants and Subsidies	3	20,212,067	11.2%	25,490,728	13.1%
Contributions from other LAs		4,110,526	2.3%	6,407,291	3.3%
Goods and Services	4	41,983,058	23.2%	42,771,554	21.9%
		66,305,651	36.7%	74,669,573	38.3%
Local Government Fund - General Purpose Grant		25,311,824	14.0%	28,395,175	14.6%
Pension Levy		2,813,189	1.6%	2,980,384	1.5%
Rates		86,392,172	47.8%	88,948,647	45.6%
County Charge (Inc)		-	0.0%	-	0.0%
Total Income		180,822,836	100.0%	194,993,778	100.0%

17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE				INCOME				NET	
	Excluding Transfers		Including Transfers		Excluding Transfers		Including Transfers		Over/(Under) Budget	
	2012	€	2012	€	2012	€	2012	€	2012	€
Housing and building	25,699,416	3,172,060	28,871,475	30,961,256	23,599,278	1,589,963	25,189,240	26,860,981	(1,671,741)	418,040
Road transport & safety	27,011,817	1,176,787	28,188,603	28,323,799	11,992,052	186,383	12,178,435	12,005,566	172,869	308,064
Water services	31,447,488	1,550,744	32,998,233	33,044,532	8,543,866	20,732	8,564,598	9,138,464	(573,866)	(527,566)
Development management	11,616,091	555,636	12,171,727	12,364,373	1,673,987	-	1,673,987	1,694,714	(20,727)	171,920
Environmental services	28,176,644	4,582,654	32,759,298	32,872,672	7,283,152	-	7,283,152	7,385,854	(102,702)	10,672
Recreation and amenity	23,576,591	1,162,576	24,739,166	24,896,572	4,088,398	125,069	4,213,467	4,385,890	(172,423)	(15,017)
Agriculture, education, health & well	3,752,652	135,929	3,888,581	4,693,402	2,968,416	-	2,968,416	3,644,302	(675,885)	128,936
Miscellaneous services	19,893,500	177,815	20,071,315	19,208,293	6,156,501	1,044,885	7,201,386	4,957,129	2,244,257	1,381,236
Central management charges	-	-	-	-	-	-	-	-	-	-
Total Divisions	171,174,198	12,514,199	183,688,397	186,364,900	66,305,651	2,967,031	69,272,682	70,072,900	(800,218)	1,876,285
Local government fund / general pur	-	-	-	-	25,311,824	-	25,311,824	25,800,000	(488,176)	(488,176)
Pension levy	-	-	-	-	2,813,189	-	2,813,189	2,800,000	13,189	13,189
Rates	-	-	-	-	86,392,172	-	86,392,172	86,192,000	200,172	200,172
Dr/Cr balance										(1,500,000)
Surplus/(Deficit) for Year	171,174,198	12,514,199	183,688,397	186,364,900	180,822,836	2,967,031	183,789,867	184,864,900	(1,075,033)	101,470

18. Net Cash Inflow/(Outflow) from Operating Activities

	2012	2011
	€	€
Operating Surplus/(Deficit) for Year	101,470	390,981
(Increase)/Decrease in Stocks	(338,563)	(62,677)
(Increase)/Decrease in Trade Debtors	15,454,737	51,555,422
Non operating activity in Trade Debtors (Agent Works)	-	(40,579,568)
Increase/(Decrease) in Creditors Less than One Year	1,934,087	(13,457,634)
(Increase)/Decrease in Urban Account	-	-
	<u>17,151,731</u>	<u>(2,153,476)</u>

19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	(1,711,877)	472,802
Increase/(Decrease) in Development Contributions	23,411,766	(24,750,613)
Increase/(Decrease) in Other Reserve Balances	(515,744)	(3,308,101)
	<u>21,184,145</u>	<u>(27,585,912)</u>

20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	5,633,041	25,914,608
(Increase)/Decrease in Project Balances - Unfunded	4,198,565	5,889,503
(Increase)/Decrease in Non Project Balances - Funded	(11,126,740)	14,606,808
(Increase)/Decrease in Non Project Balances - Unfunded	(818,162)	16,011
(Increase)/Decrease in Voluntary Housing Balances	(8,027)	86,178
(Increase)/Decrease in Affordable Housing Balances	701,562	(21,246,770)
	<u>(1,419,762)</u>	<u>25,266,338</u>

21. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	12,411,416	(8,260,450)
Increase/(Decrease) in Mortgage Loans	(77,857)	(844,231)
Increase/(Decrease) in Asset/Grant Loans	(3,079,337)	(2,712,920)
Increase/(Decrease) in Revenue Funding Loans	-	-
Increase/(Decrease) in Bridging Finance Loans	(1,554,009)	9,980,175
Increase/(Decrease) in Recoupable Loans	-	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(238,629)	(60,444)
Increase/(Decrease) in Inter-Local Authority Loans	-	-
Increase/(Decrease) in Voluntary Housing Loans	(2,266,488)	(1,749,699)
Increase/(Decrease) in Finance Leasing	-	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(1,009,839)	(580,701)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(10,199,030)	10,030,348
	<u>(6,013,773)</u>	<u>5,802,078</u>

22. (Increase)/Decrease in Reserve Financing

	2012	2011
	€	€
(Increase)/Decrease in Specific Revenue Reserve	-	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	4,633,347	(7,267,255)
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-	-
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	-	-
(Increase)/Decrease in Shared Ownership Rented Equity Account	72,234	(2,950)
(Increase)/Decrease in Reserves in Associated Companies	-	-
	<u>4,705,581</u>	<u>(7,270,204)</u>

23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	13,035,705	20,411,228
Increase/(Decrease) in Cash at Bank/Overdraft	7,787,705	(12,016,651)
Increase/(Decrease) in Cash in Transit	(1,197,328)	404,694
	<u>19,626,082</u>	<u>8,799,272</u>

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31ST DECEMBER 2012

	2012	2011
<u>Payroll</u>	€	
- Salary & Wages	50,203,590	54,224,721
- Other Costs	-	2,119
- Pensions & Gratuities	12,058,712	10,908,541
Total	62,262,302	65,135,380
<u>Operational Expenses</u>		
- Purchase of Equipment	419,656	627,599
- Repairs & Maintenance	850,914	955,905
- Contract Payments	20,050,908	16,678,944
- Agency Services	26,919,758	24,202,749
- Machinery Yard Charges & Plant Hire	1,837,138	1,858,158
- Materials & Stores Issues	2,153,404	2,194,421
- Payments of Grants	5,057,196	7,630,497
- Member Costs	256,179	287,143
- Travelling & Subsistence Allowances	574,918	435,219
- Consultancy & Professional Fees	1,324,532	1,122,416
- Energy	4,484,086	5,707,822
- Other	10,546,839	10,319,800
Total	74,475,528	72,020,672
<u>Administration Expenses</u>		
- Communications	783,185	822,079
- Training & Recruitment	502,105	618,608
- Printing & Stationery	664,756	701,771
- Contributions to Other Bodies	1,125,061	1,433,402
- Other Administration Expenses	2,029,662	1,804,399
Total	5,104,769	5,380,259
<u>Establishment Expenses</u>		
- Rent & Rates	5,157,231	5,177,871
- Other Establishment Expenses	927,885	959,554
Total	6,085,116	6,137,425
Financial Expenses	18,477,502	18,599,125
Miscellaneous	4,768,982	5,815,083
County Charge (Exp)	-	-
Total Expenditure	171,174,198	173,087,946

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
A01 Maintenance & Improvement of LA Housing Units	9,156,791	79,678	14,215,197	-	-	14,294,875
A02 Housing Assessment, Allocation and Transfer	1,475,522	-	45,045	-	-	45,045
A03 Housing Rent and Tenant Purchase Administration	1,479,411	-	131,889	-	-	131,889
A04 Housing Community Development Support	775,779	-	14,697	-	-	14,697
A05 Administration of Homeless Service	725,626	297,974	22,339	-	-	320,312
A06 Support to Housing Capital Prog.	4,974,345	2,111,789	193,030	-	-	2,304,818
A07 RAS Programme	5,996,510	5,604,972	865,477	-	-	6,470,449
A08 Housing Loans	2,405,865	21,124	514,991	-	-	536,115
A09 Housing Grants	1,591,551	931,972	8,153	-	-	940,125
A11 Agency & Recoupable Services	290,075	63,521	64,412	2,981	2,981	130,914
Total Including Transfers to/from Reserves	28,871,475	9,111,030	16,075,229	2,981	2,981	25,189,240
Less: Transfers to/from Reserves	3,172,060		1,589,963			1,589,963
Total Excluding Transfers to/from Reserves	25,699,416	9,111,030	14,485,266	2,981	2,981	23,599,278

SERVICE DIVISION B
Road Transport & Safety

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	627,507	220,155	14,455	-	234,610	
B02 NS Road - Maintenance and Improvement	-	-	-	-	-	
B03 Regional Road - Maintenance and Improvement	2,016,487	-	75,723	-	75,723	
B04 Local Road - Maintenance and Improvement	10,659,975	4,237,678	392,209	-	4,629,887	
B05 Public Lighting	4,784,499	404,870	35,224	-	440,094	
B06 Traffic Management Improvement	4,154,052	52,452	154,709	-	207,161	
B07 Road Safety Engineering Improvement	21,461	-	-	-	-	
B08 Road Safety Promotion & Education	1,001,331	8,405	49,475	-	57,880	
B09 Car Parking	2,926,754	-	6,027,135	-	6,027,135	
B10 Support to Roads Capital Prog	1,524,816	-	99,627	-	99,627	
B11 Agency & Recoupable Services	471,720	-	296,220	110,098	406,318	
Total Including Transfers to/from Reserves	28,188,603	4,923,560	7,144,777	110,098	12,178,435	
Less: Transfers to/from Reserves	1,176,787		186,383		186,383	
Total Excluding Transfers to/from Reserves	27,011,817	4,923,560	6,958,394	110,098	11,992,052	

SERVICE DIVISION C

Water Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
C01 Water Supply	14,330,684	-	5,725,477	251,193	5,976,670	
C02 Waste Water Treatment	15,802,014	635,252	1,326,180	467,333	2,428,765	
C03 Collection of Water and Waste Water Charges	2,469,232	-	19,603	-	19,603	
C04 Public Conveniences	115,285	-	10,963	-	10,963	
C05 Admin of Group and Private Installations	4,914	-	-	-	-	
C06 Support to Water Capital Programme	275,348	-	60,222	-	60,222	
C07 Agency & Recoupable Services	755	-	69,251	(876)	68,375	
Total Including Transfers to/from Reserves	32,998,233	635,252	7,211,696	717,650	8,564,598	
Less: Transfers to/from Reserves	1,550,744		20,732		20,732	
Total Excluding Transfers to/from Reserves	31,447,488	635,252	7,190,964	717,650	8,543,866	

SERVICE DIVISION D
Development Management

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
D01 Forward Planning	2,046,543	-	-	82,548	-	82,548
D02 Development Management	5,428,701	-	-	629,589	-	629,589
D03 Enforcement	883,235	-	-	58,691	-	58,691
D04 Industrial and Commercial Facilities	237,011	-	-	15,655	-	15,655
D05 Tourism Development and Promotion	75,050	-	-	-	-	-
D06 Community and Enterprise Function	775,050	114,719	-	29,677	-	144,396
D07 Unfinished Housing Estates	-	-	-	-	-	-
D08 Building Control	849,240	-	-	229,916	-	229,916
D09 Economic Development and Promotion	769,269	28,719	-	19,306	90,028	138,052
D10 Property Management	814,783	-	-	155,650	-	155,650
D11 Heritage and Conservation Services	249,359	-	-	11,527	-	11,527
D12 Agency & Recoupable Services	43,485	-	-	-	207,963	207,963
Total Including Transfers to/from Reserves	12,171,727	143,437	143,437	1,232,559	297,990	1,673,987
Less: Transfers to/from Reserves	555,636	-	-	-	-	-
Total Excluding Transfers to/from Reserves	11,616,091	143,437	143,437	1,232,559	297,990	1,673,987

SERVICE DIVISION E
Environmental Services

Service	EXPENDITURE			INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL		
E01 Landfill Operation and Aftercare	5,190,784	-	11,743	2,923,227	2,934,970		
E02 Recovery & Recycling Facilities Operations	1,633,029	174,270	1,065,147	-	1,239,417		
E03 Waste to Energy Facilities Operations	-	-	-	-	-		
E04 Provision of Waste to Collection Services	2,197,135	-	237,195	-	237,195		
E05 Litter Management	1,400,559	97,841	229,264	-	327,105		
E06 Street Cleaning	5,280,072	-	163,761	-	163,761		
E07 Waste Regulations, Monitoring and Enforcement	812,676	240,000	118,731	-	358,731		
E08 Waste Management Planning	(33,297)	-	-	53,545	53,545		
E09 Maintenance of Burial Grounds	1,886,916	-	1,814,562	-	1,814,562		
E10 Safety of Structures and Places	597,430	-	19,836	-	19,836		
E11 Operation of Fire Service	13,754,174	-	-	-	-		
E12 Fire Prevention	123	-	134,030	-	134,030		
E13 Water Quality, Air and Noise Pollution	39,697	-	-	-	-		
E14 Agency & Recoupable Services	-	-	-	-	-		
Total Including Transfers to/from Reserves	32,759,298	512,111	3,794,269	2,976,772	7,283,152		
Less: Transfers to/from Reserves	4,582,654	-	-	-	-		
Total Excluding Transfers to/from Reserves	28,176,644	512,111	3,794,269	2,976,772	7,283,152		

SERVICE DIVISION F
Recreation and Amenity

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
F01 Leisure Facilities Operations	4,369		-	-	-	-
F02 Operation of Library and Archival Service	7,026,645		1,000	417,573	-	418,573
F03 Outdoor Leisure Areas Operations	10,858,350		37,384	1,094,171	-	1,131,555
F04 Community Sport and Recreational Development	3,250,541		576,819	271,373	-	848,192
F05 Operation of Arts Programme	2,098,751		160,924	304,849	-	465,773
F06 Agency & Recoupable Services	1,500,510		1,271,955	77,419	-	1,349,374
Total Including Transfers to/from Reserves	24,739,166		2,048,082	2,165,385	-	4,213,467
Less: Transfers to/from Reserves	1,162,576			125,069		125,069
Total Excluding Transfers to/from Reserves	23,576,591		2,048,082	2,040,316	-	4,088,398

SERVICE DIVISION G
Agriculture, Education, Health & Welfare

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	-	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	-
G03 Coastal Protection	94,698	-	-	-	-	-
G04 Veterinary Service	262,851	16,515	108,250	-	-	124,765
G05 Educational Support Services	3,531,032	2,812,484	31,167	-	-	2,843,652
G06 Agency & Recoupable Services	-	-	-	-	-	-
Total Including Transfers to/from Reserves	3,888,581	2,828,999	139,417	-	-	2,968,416
Less: Transfers to/from Reserves	135,929	-	-	-	-	-
Total Excluding Transfers to/from Reserves	3,752,652	2,828,999	139,417	-	-	2,968,416

SERVICE DIVISION H
Miscellaneous Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
H01 Profit & Loss Machinery Account	51,751	-	7,223	-	-	7,223
H02 Profit & Loss Stores Account	19,412	-	-	-	-	-
H03 Administration of Rates	17,313,794	-	1,434,609	-	-	1,434,609
H04 Franchise Costs	380,166	-	24,802	-	-	24,802
H05 Operation of Morgue and Coroner Expenses	507,400	-	35,799	4,971	-	40,771
H06 Weighbridges	-	-	-	-	-	-
H07 Operation of Markets and Casual Trading	81,767	-	233,541	-	-	233,541
H08 Malicious Damage	41	-	-	-	-	-
H09 Local Representation & Civic Leadership	1,429,330	-	50,347	-	-	50,347
H10 Motor Taxation	27,849	-	-	-	-	-
H11 Agency & Recoupable Services	259,805	9,595	5,400,435	63	-	5,410,093
Total Including Transfers to/from Reserves	20,071,315	9,595	7,186,757	5,034	-	7,201,386
Less: Transfers to/from Reserves	177,815	-	1,044,885	-	-	1,044,885
Total Excluding Transfers to/from Reserves	19,893,500	9,595	6,141,872	5,034	-	6,156,501
OVERALL TOTAL DIVISIONS	171,174,199	20,212,067	41,983,058	4,110,526	-	66,305,651

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2012	2011
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	-	-
Housing Grants & Subsidies	9,069,512	8,733,147
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	635,252	-
Environmental Protection/Conservation Grants	532,111	1,155,640
Miscellaneous	70,011	500,134
	10,306,885	10,388,920
Other Departments and Bodies		
Road Grants	4,929,355	5,976,715
Higher Education Grants	2,796,859	4,474,009
VEC Pensions and Gratuities	-	2,209,075
Community Employment Schemes	1,235,547	926,776
Civil Defence	-	-
Miscellaneous	943,421	1,515,232
	9,905,182	15,101,808
TOTAL	20,212,067	25,490,728

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2012	2011
	€	€
Housing Rent	13,311,652	13,694,825
Housing Loans Interest & Charges	594,746	559,144
Commercial Water	5,452,086	7,248,568
Domestic Water	14,721	15,657
Domestic Refuse	53,266	70,708
Commercial Refuse	12,814	11,138
Domestic Sewerage	(210)	-
Commercial Sewerage	-	-
Planning Fees	368,841	438,574
Parking Fees/Charges	5,926,230	4,401,776
Recreation & Amenity Activities	434,671	593,702
Library Fees & Fines	143,344	152,926
Agency Services	14,814	5,414
Pension Contributions	2,272,412	2,397,276
Property Rental & Leasing of Land	243,031	116,650
Landfill Charges	-	-
Fire Charges	117,234	171,676
NPPR	3,861,460	3,400,860
Miscellaneous Inc - Goods & Services	9,161,946	9,492,660
	41,983,058	42,771,554

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

<u>EXPENDITURE</u>	2012	2011
	€	€
Payments to Contractors	38,599,959	47,991,098
Purchase of Land	-	-
Purchase of Other Assets	1,768,661	3,360,916
Consultancy & Professional Fees	3,200,301	3,931,271
Other	2,844,172	31,045,248
Total Expenditure (Net of Internal Transfers)	46,413,093	86,328,533
Transfers to Revenue	2,967,031	1,392,105
Total Expenditure (Including Transfers) *	49,380,124	87,720,638
<u>INCOME</u>		
Grants	28,488,414	36,024,708
Non Mortgage Loans	-	12,787,705
Other Income		
Development Contributions	(1,008,977)	19,795,475
Property Disposals - Land	7,500	1,942,483
- LA Housing	3,002,603	1,941,037
- Other	301,150	15,000
Tenant Purchase Annuities	372,902	8,115
Car Parking	-	1,878,408
Other	13,091,753	6,795,221
Total Income (Net of Internal Transfers)	44,255,345	81,188,152
Transfers from Revenue	8,773,760	19,410,909
Total Income (Including Transfers) *	53,029,105	100,599,061
Surplus/(Deficit) for year	3,648,981	12,878,423
Balance (Debit)/Credit @ 1st January	81,763,240	68,884,817
Balance (Debit)/Credit @ 31 December	85,412,221	81,763,240

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	Balance at 01/01/12	Expenditure	INCOME			TRANSFERS			Balance at 31/12/12	
			Grants	Non Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue		Internal Transfers
1 HOUSING AND BUILDING	(14,058,790)	15,521,647	13,763,133	-	6,284,203	20,047,336	2,034,286	1,589,963	15,931	(9,072,847)
2 ROAD TRANSPORTATION & SAFETY	26,378,169	6,406,762	5,801,076	-	1,728,680	7,529,757	649,896	47,866	2,431,504	30,534,676
3 WATER SUPPLY & SEWERAGE	8,085,785	16,432,052	5,892,638	-	5,812,000	11,704,638	1,225,000	20,732	(1,586,777)	2,975,862
4 DEVELOPMENT INCENTIVES & CONTROL	56,591,480	(13,400,650)	-	-	(1,210,286)	(1,210,286)	-	141,586	5,056,904	73,697,162
5 ENVIRONMENTAL PROTECTION	(1,143,417)	1,232,250	-	-	505,000	505,000	1,641,000	-	-	(229,667)
6 RECREATION & AMENITY	10,300,510	16,044,058	2,991,567	-	522,154	3,513,721	631,200	122,000	(10,717,553)	(12,438,180)
7 AGRICULTURE, EDUCATION, HEALTH & SAFETY	5,181,682	15,869	-	-	-	-	94,000	-	-	5,259,813
8 MISCELLANEOUS SERVICES	(9,572,181)	4,161,085	40,000	-	2,125,181	2,165,181	2,498,379	1,044,865	4,799,992	(5,314,600)
TOTAL	81,763,240	46,413,094	28,488,414	-	15,766,932	44,255,347	8,773,760	2,967,031	-	85,412,222

APPENDIX 7

Summary of Major Revenue Collections for 2012

	Arrears @ 1/1/2012	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2012	% Collected
	€	€	€	€	€	€	€	
Rates	24,037,110	86,392,172	8,945,801	-	101,483,481	76,485,950	24,997,531	75%
Rents & Annuities	3,150,292	12,386,021	35,966	-	15,500,348	12,179,152	3,321,195	79%
Commercial Water	8,117,993	5,501,007	1,113,132	-	12,505,868	6,215,476	6,290,392	50%
<u>Refuse</u>								
Domestic	13,424,678	-	192,171	155,313	13,077,194	1,189,963	11,887,231	9%
Commercial	103,178	-	-	-	103,178	7,198	95,980	7%
Housing Loans	496,202	1,452,802	-	-	1,949,004	1,253,265	695,739	64%

Note 1

The total for collection in 2012 includes arrears blfwd at 01/01/2012 (net of credit balances). This will tend to reduce the % collected for 2012.

Note 2

Rental income from Shared Ownership, and income from Tenant Purchase Annuities, has been included under Housing Loans

Note 3

The Rates Write Off figure for 2012 also includes Vacancy Strike Offs & losses incurred under the General Revaluation of Commercial Properties Programme undertaken by the Commissioner of Valuation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
DLR Properties Ltd	100% Y		24,522,832	-60,491,245	415,003	-981,566	-35,968,513	31/12/2012
DLR Leisure Services	100% N		2,998,605	590,523	4,080,667	-3,834,048	1,652,298	31/12/2011