



ANNUAL FINANCIAL STATEMENT

Dun Laoghaire Rathdown County Council

For the year ended 31 December 2018

CONTENTS

	Page
Financial Review	1-2
Certificate of Chief Executive/Director of Finance & Economic Development	3
Audit Opinion	4
Statement of Accounting Policies	5-8
Financial Accounts	
Statement of Comprehensive Income (Income & Expenditure Account Statement)	9
Statement of Financial Position (Balance Sheet)	10
Statement of Funds Flow (Funds Flow Statement)	11
Notes on and forming part of the Accounts	12-23
Appendices	
1. Analysis of Expenditure by Expense Group	24
2. Expenditure and Income by Division	25-32
3. Analysis of Income from Grants and Subsidies	33
4. Analysis of Income from Goods and Services	34
5. Summary of Capital Expenditure and Income	35
6. Capital Expenditure and Income by Programme Group	36
7. Major Revenue Collections	37
8. Interest of Local Authorities in Companies	38

Dún Laoghaire-Rathdown County Council

Financial Review

Annual Financial Statement Year ended 31 December 2018

Introduction:

The Annual Financial Statement for the year ended 31st December 2018 has been prepared in accordance with the Accounting Code of Practice for Local Authorities. The accounts are as required prepared on an accruals basis and in the prescribed format.

Transfer of Dun Laoghaire Harbour:

Dun Laoghaire Harbour transferred to the Council with effect from 3 October 2018. The final accounts for the former Harbour Company are not fully complete due to a small number of outstanding accounting issues to be resolved. It was therefore agreed with the Department of Housing Planning and Local Government not to consolidate the accounts into the Council's 2018 accounts. All necessary adjustments will be applied to the 2019 accounts.

Recovery of income base:

Economic conditions in the county strengthened further during 2018 as was evidenced through the continuation of the robust levels of planning and development activity as well as increased levels of consumer confidence all of which resulted in income from planning fees, parking, housing rents, rates, PEL and NPPR exceeding budget. This enabled the Council to not just maintain service levels across all divisions but also to increase them in a number of high demand areas including housing, transportation and parks.

Housing delivery:

Delivery of homes for people in need of housing is a priority for Dún Laoghaire-Rathdown County Council. During 2018 a total of 674 social homes were provided across all housing options, including the completion of high-quality, energy-efficient homes such as Rosemount Court, Dunedin, Fitzgerald Park and Rochestown House.

The delivery of private housing does not fall within the remit of DLRCC but it actively facilitates development from a planning, development and infrastructural perspective. To this end the Council was very successful in securing significant exchequer funding for major infrastructural projects to ensure key lands can be opened up for development. In addition approval in principle was secured by the Council for funding for a number of Urban Regeneration and Development projects as part of Project 2040.

Promotion of Economic Development:

In addition to housing delivery a twin objective of the Council is the promotion of economic development in the county. Programmes and projects are structured to stimulate to the greatest possible extent economic development countywide. Cherrywood SDZ alone provides for c.8,700 residential units and 350,000sq.m of commercial floor space along with 29 ha. of recreational space and incorporating 3 significant Parks and a further 32 ha. of natural green space. In addition to the delivery of this significant scale of housing, retail and commercial development it will also deliver c.20,000 jobs during and post construction. As a result it is deemed to be a project of national, regional as well as local significance from an economic development perspective.

The Council operates a number of business support initiatives and in 2018 the very successful Business Support Grant was extended to include ratepayers whose rates bill is up to €20,000.

Statement of Comprehensive Income (Revenue Account):

As outlined above the 2018 income budgets for rents, parking, planning fees, rates, PEL and NPPR were all exceeded. Some of the additional income was used to increase service levels in housing, transportation and parks with the remainder assigned to support the delivery of capital infrastructural projects. The stated revenue account surplus for 2018 is €15,816 resulting in a cumulative surplus of €9.8m on the revenue account at 31st December 2018.

Capital Account:

The Council is delivering a very ambitious capital programme and operates a robust system of governance and control around all capital projects to ensure budgets and deadlines are not exceeded and that maximum value is leveraged from the capital income available. A major review of capital account balances was undertaken during 2018 resulting in a more accurate portrayal of balances at year end. The exercise also enabled the allocation of appropriate funding to support the delivery of capital projects designed to enhance quality of life for all.

The balance on the capital account was a cumulative surplus of €130.2m at 31 December 2018 compared with an incoming surplus of €121.6m.

The Council's overall financial position improved during 2018.

Philomena Poole
Chief Executive

Dún Laoghaire Rathdown County Council

Certificate of Chief Executive / Director of Finance & Economic Development

For the year ended 31st December 2018

- 1.1 We the Chief Executive and Director of Finance & Risk Management are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statement of Dún Laoghaire Rathdown County Council for the year ended 31st December, 2018 as set out on pages 9 – 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Chief Executive



H. Cunningham
Director of Finance & Economic Development

Dated: 29/3/2019

Independent Auditor's Opinion to the Members of Dún Laoghaire Rathdown County Council

I have audited the annual financial statement of Dún Laoghaire Rathdown County Council for the year ended 31 December 2018 as set out on pages 5 to 23, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Dún Laoghaire Rathdown County Council at 31 December 2018 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Eamonn Daly
Local Government Auditor
Date: **19 July 2019**

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the policies and notes to the accounts.

1.1 Transfer of Dun Laoghaire Harbour:

Dun Laoghaire Harbour transferred to the Council with effect from 3 October 2018. The final accounts for the former Harbour Company are not fully complete due to a small number of outstanding accounting issues to be resolved. It was therefore agreed with the Department of Housing Planning and Local Government not to consolidate the accounts into the Council's 2018 accounts. All necessary adjustments will be applied to the 2019 accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants and revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 01/01/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

S49 Luas line development levies are collected by the council on an agency basis and remitted on monthly basis to TII. The balance is included in refundable deposits.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

16. Related party transactions

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning, and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

16.1 DLR Properties Ltd

DLR Properties Ltd is wholly owned by Dun Laoghaire Rathdown County Council. During 2010 the company acquired land valued at €20.52m and a beneficial interest in a joint venture, valued at €35.8m, from the Council. The land and beneficial interest in the joint venture comprised of land and buildings located at Cherrywood, Co. Dublin. The assets were transferred and the consideration, amounting to €56.32m, is subject to loan agreements between the two parties, along with €0.1m advanced for start-up costs.

Subsequently, the Council advanced a further working capital loan totalling €13m. At the 31 December 2018, a total amount of €69.5m was owed to the Council by DLR Properties Ltd.

16.2 DLR Leisure Services Company Ltd

The company is limited by guarantee and is controlled by the Board of Directors. Directors and members of the company are employees or councillors of DLRCC. The company operates and manages leisure centres on behalf of DLRCC whereby it provides a range of activities and programmes available to the residents of the county including active retirement, youth groups, schools, special needs customers, education in lifesaving and the promotion of healthy living within the premises and grounds owned and controlled by DLRCC. The company retains all proceeds from users of facilities and is responsible for discharging all operating costs and maintenance including replacement of equipment.

16.3 The Pavilion Theatre Management Company CLG

The company is limited by guarantee and is controlled by the Board of Directors, including employees or Councillors of DLRCC. The objectives of the company are charitable in nature and it has established charitable status. The company manages and operates the Pavilion Theatre on behalf of DLRCC with the objective of promoting artistic activities including performance of drama, arts, music, musical composition, opera and ballet, film shows and poetry readings.

In addition to its involvement on the board the Council owns the shell of the building which is leased to the company.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2018

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2018 €	Income 2018 €	Net Expenditure 2018 €	Net Expenditure 2017 €
Housing and Building		35,392,985	33,961,696	1,431,289	876,637
Roads, Transportation & Safety		29,350,304	13,209,138	16,141,165	16,722,562
Water Services		10,855,877	8,644,705	2,211,171	2,947,075
Development Management		17,092,898	5,372,728	11,720,170	10,440,878
Environmental Services		28,757,060	6,989,418	21,767,642	22,073,720
Recreation & Amenity		31,247,212	5,490,270	25,756,941	23,666,467
Agriculture, Education, Health & Welfare		432,183	187,441	244,742	243,606
Miscellaneous Services		8,080,935	9,440,477	(1,359,543)	1,019,610
Total Expenditure/Income	15	161,209,453	83,295,875		
Net Cost of Division to be funded from Rates and Local Property Tax				77,913,578	77,990,555
Rates				82,877,520	79,834,567
Local Property Tax				10,741,329	10,734,510
Surplus/(Deficit) for Year before Transfer				15,705,272	12,578,522
Transfers from/(to) Reserves	14			(15,689,456)	(12,570,893)
Overall Surplus/(Deficit) for Year	16			15,816	7,629
General Reserve at 1st January				9,771,902	9,764,273
General Reserve at 31st December				9,787,717	9,771,901

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2018

	Notes	2018	2017
		€	€
Fixed Assets	1		
Operational		1,402,221,334	1,372,381,836
Infrastructural		1,777,660,038	1,764,368,024
Community		58,016,483	58,161,422
Non-Operational		102,941,284	103,398,390
		3,340,839,139	3,298,309,671
Work-in-Progress and Preliminary Expenses	2	32,359,140	32,772,839
Long Term Debtors	3	87,471,818	86,970,344
Current Assets			
Stock	4	790,672	828,223
Trade Debtors & Prepayments	5	31,642,591	39,895,926
Bank Investments		197,019,090	180,198,124
Cash at Bank		-	-
Cash in Transit		1,320,667	620,861
		230,773,019	221,543,134
Current Liabilities			
Bank Overdraft		311,904	814,602
Creditors & Accruals	6	58,286,467	70,754,065
Finance Leases		-	-
		58,598,370	71,568,667
Net Current Assets / (Liabilities)		172,174,649	149,974,467
Creditors (Amounts greater than one year)			
Loans Payable	7	119,256,883	123,013,879
Finance Leases		-	-
Refundable Deposits	8	33,816,206	23,649,983
Other		11,624,834	10,152,149
		164,697,923	156,816,012
Net Assets / (Liabilities)		3,468,146,823	3,411,211,310
Represented By			
Capitalisation	9	3,340,839,139	3,298,309,671
Income WIP	2	29,068,092	25,889,256
Specific Revenue Reserve		-	-
General Revenue Reserve		9,787,717	9,771,902
Other Balances	10	88,451,874	77,240,480
Total Reserves		3,468,146,823	3,411,211,309

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2018

		2018	2018
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(4,160,897)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		42,529,468	
Increase/(Decrease) in WIP/Preliminary Funding		3,178,836	
Increase/(Decrease) in Reserves Balances	18	815,275	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			46,523,579
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(42,529,468)	
(Increase)/Decrease in WIP/Preliminary Funding		413,699	
(Increase)/Decrease in Other Capital Balances	19	4,152,603	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(37,963,165)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(2,785,785)	
(Increase)/Decrease in Reserve Financing	21	6,243,516	
Net Inflow/(Outflow) from Financing Activities			3,457,731
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			10,166,222
Net Increase/(Decrease) in Cash and Cash Equivalents	22		18,023,470

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	148,586,146	7,705,294	1,120,793,790	280,420,561	8,656,890	2,841,622	676,684	1,671,897,429	269,220,528	3,510,798,944
Additions - Purchased	10,250,000	-	9,345,766	16,371	1,412,184	-	-	-	-	21,024,321
Additions - Transfer WIP	792,831	-	23,105,646	5,791,650	-	147,808	-	8,264,097	-	38,102,031
Disposals\Statutory Transfers	(20,000)	-	(1,104,464)	-	(918,110)	-	-	-	-	(2,042,575)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	(437,106)	-	(9,989,194)	1,407,856	(146,410)	-	-	-	-	(9,164,854)
Accumulated Costs 31/12/2018	159,171,872	7,705,294	1,142,151,544	287,636,437	9,004,554	2,989,430	676,684	1,680,161,525	269,220,528	3,558,717,868
Depreciation										
Accumulated Depreciation at 1st Jan	-	4,527,692	-	-	6,962,792	1,347,599	-	-	199,651,190	212,489,273
Provision for year	-	254,216	-	-	398,936	416,413	-	-	5,384,411	6,453,976
Disposals\Statutory Transfers	-	-	-	-	(1,064,520)	-	-	-	-	(1,064,520)
Accumulated Depreciation 31/12/2018	-	4,781,908	-	-	6,297,208	1,764,012	-	-	205,035,600	217,878,728
Net Book Value at 31/12/2018	159,171,872	2,923,386	1,142,151,544	287,636,437	2,707,346	1,225,418	676,684	1,680,161,525	64,184,928	3,340,839,139
Net Book Value at 31/12/2017	148,586,146	3,177,602	1,120,793,790	280,420,561	1,694,098	1,494,023	676,684	1,671,897,429	69,569,338	3,298,309,671
Net Book Value by Category										
Operational	22,645,704	-	1,140,982,652	227,749,865	2,707,346	182,219	-	-	7,953,547	1,402,221,334
Infrastructural	39,911,082	-	1,168,891	-	-	187,159	-	1,680,161,525	56,231,381	1,777,660,038
Community	-	2,923,386	-	53,560,374	-	856,040	676,684	-	-	58,016,483
Non-Operational	96,615,087	-	-	6,326,198	-	-	-	-	-	102,941,284
Net Book Value at 31/12/2018	159,171,872	2,923,386	1,142,151,544	287,636,437	2,707,346	1,225,418	676,684	1,680,161,525	64,184,928	3,340,839,139

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2018	2018	2018	2017
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	19,674,453	38,202	19,712,655	8,527,149
Work in Progress	12,646,485	-	12,646,485	24,245,690
Total Expenditure	32,320,938	38,202	32,359,140	32,772,839
<u>Income</u>				
Preliminary Expenses	17,132,712	41,010	17,173,722	734,035
Work in Progress	11,894,371	-	11,894,371	25,155,221
Total Income	29,027,082	41,010	29,068,092	25,889,256
<u>Net Expended</u>				
Work in Progress	752,114	-	752,114	(909,531)
Preliminary Expenses	2,541,741	(2,808)	2,538,933	7,793,114
Net Over/(Under) Expenditure	3,293,855	(2,808)	3,291,047	6,883,583

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2018	2018	2018	2018	2018	2018	2017
	Balance @ 01/01/2018	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	8,187,501	1,452,004	(503,637)	(512,859)	153	8,623,161	8,187,501
Tenant Purchase Advances	174,559	-	(54,292)	(12,938)	-	107,329	174,559
Shared Ownership Rented Equity	4,493,350	-	-	(496,088)	(200,850)	3,796,411	4,493,350
	<u>12,855,409</u>	<u>1,452,004</u>	<u>(557,929)</u>	<u>(1,021,885)</u>	<u>(200,697)</u>	<u>12,526,902</u>	<u>12,855,409</u>
Recoupable Loan Advances						61,787,583	64,603,450
Capital Advance Leasing Facility						11,624,834	10,152,149
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						5,173,322	2,134,629
Other						-	-
						<u>91,112,640</u>	<u>89,745,637</u>
Less: Current Portion of Long Term Debtors (Note 5)						(3,640,822)	(2,775,293)
Total amounts falling due after one year						<u>87,471,818</u>	<u>86,970,344</u>

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2018	2017
	€	€
Central Stores	425,907	435,549
Other Depots	364,765	392,674
Total	790,672	828,223

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2018	2017
	€	€
Government Debtors	4,132,532	7,497,358
Commercial Debtors	15,084,029	16,807,029
Non-Commercial Debtors	11,787,965	11,946,367
Development Contribution Debtors	14,226,654	19,649,695
Other Services	3,294,065	4,289,756
Other Local Authorities	192,426	46,104
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	3,640,822	2,775,293
Total Gross Debtors	52,358,493	63,011,601
Less: Provision for Doubtful Debts	(23,435,904)	(25,205,615)
Total Trade Debtors	28,922,590	37,805,987
Prepayments	2,720,001	2,089,939
Total	31,642,591	39,895,926

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018	2017
	€	€
Trade Creditors	5,531,110	5,700,665
Grants	84,832	107,966
Revenue Commissioners	2,856,686	3,143,880
Other Local Authorities	18,775	192,144
Other Creditors	725,290	680,438
	9,216,693	9,825,092
Accruals	38,155,062	38,527,836
Deferred Income	6,386,277	15,345,718
Add: Current Portion of Loans Payable (Note 7)	4,528,435	7,055,420
Total	58,286,467	70,754,065

7. Loans Payable

(a) Movement in Loans Payable	2018	2018	2018	2018	2017
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	127,464,613	-	2,604,686	130,069,299	137,337,899
Borrowings	1,452,004	-	-	1,452,004	421,001
Repayment of Principal	(4,433,703)	-	(2,604,686)	(7,038,389)	(7,137,777)
Early Redemptions	(697,596)	-	-	(697,596)	(551,824)
Other Adjustments	-	-	-	-	-
	123,785,318	-	-	123,785,318	130,069,299
Less: Current Portion of Loans Payable				4,528,435	7,055,420
Total amounts falling due after one year				119,256,883	123,013,879

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	9,718,171	-	-	9,718,171	9,196,946
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Non Mortgage

Assets/Grants	48,770,225	-	-	48,770,225	52,042,278
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Revenue Funding	-	-	-	-	-
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Bridging Finance	-	-	-	-	-
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Recoupable	61,787,583	-	-	61,787,583	64,603,450
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Shared Ownership Rented Equity	3,509,339	-	-	3,509,339	4,226,626
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Balance at 31st December	123,785,318	-	-	123,785,318	130,069,299
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Less: Current Portion of Loans Payable				4,528,435	7,055,420
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Total Amounts Due after one year				119,256,883	123,013,879
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018	2017
	€	€
Opening Balance at 1st January	23,649,983	19,937,522
Deposits received	16,466,369	9,003,210
Deposits repaid	(6,300,146)	(5,290,749)
Closing Balance at 31st December	33,816,206	23,649,983

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2018 Balance @ 01/01/2018 €	2018 Purchased €	2018 Transfers WIP €	2018 Disposals/ Statutory T/F's €	2018 Revaluation €	2018 Historical Cost €	2018 Balance @ 31/12/2018 €	2017 Balance @ 31/12/2017 €
Grants	921,240,693	19,437,137	23,105,646	(1,104,464)	-	972,500	963,651,512	921,240,693
Loans	38,069,580	-	-	-	-	-	38,069,580	38,069,580
Revenue Funded	7,974,049	163,043	-	(918,110)	-	(234,754)	6,984,227	7,974,049
Leases	-	-	-	-	-	-	-	-
Development Contributions	83,279,912	-	9,800,692	-	-	-	93,080,604	83,279,912
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	56,091,628	-	-	-	-	-	56,091,628	56,091,628
Historical	2,331,325,518	-	-	-	-	(9,922,599)	2,321,402,919	2,331,325,518
Other	72,817,563	1,424,141	5,195,693	(20,000)	-	20,000	79,437,397	72,817,563
Total Gross Funding	3,510,798,944	21,024,321	38,102,031	(2,042,575)	-	(9,164,854)	3,558,717,868	3,510,798,944
Less: Amortised							(217,878,728)	(212,489,273)
Total *							3,340,839,139	3,298,309,671

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2018 Balance @ 01/01/2018 €	2018 * Capital Reclassification €	2018 Expenditure €	2018 Income €	2018 Net Transfers €	2018 Balance @ 31/12/2018 €	2017 Balance @ 31/12/2017 €	
Development Contributions Balances	(i)	67,284,703	-	(1,072,849)	16,841,099	(10,420,969)	74,777,681	67,284,703
Capital Account Balances including Asset Formation and Enhancement	(ii)	(119,437,350)	(717,524)	47,833,584	27,905,687	24,828,314	(115,254,456)	(119,437,350)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(27,643)	-	-	-	(27,643)	(27,643)	(27,643)
- Affordable Housing	(iii)	30,291	-	-	(30,291)	-	30,291	30,291
Reserves Created for Specific Purposes	(iv)	180,629,566	-	2,334,555	17,255,892	(21,599,039)	173,951,863	180,629,566
Net Capital Balances		128,479,567	(717,523)	49,095,291	62,002,677	(7,221,985)	133,447,445	128,479,567
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)					(50,168,893)	(53,373,716)	
Interest in Associated Companies	(vi)					5,173,322	2,134,629	
Total Other Balances						88,451,874	77,240,480	

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2018	2017
	€	€
Net WIP and Preliminary Expenses (Note 2)	(3,291,047)	(6,883,583)
Capital Balances (Note 10)	133,447,445	128,479,567
Capital Balance Surplus/(Deficit) at 31st December	130,156,398	121,595,984

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	121,595,985	89,868,137
Expenditure	68,843,146	56,469,985
Income		
- Grants	43,364,083	44,505,798
- Loans	-	-
- Other	24,437,938	36,537,906
Total Income	67,802,021	81,043,704
Net Revenue Transfers	9,601,538	7,154,128
Closing Balance	130,156,398	121,595,985

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2018	2018	2018	2017
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	8,623,161	3,796,411	12,419,572	12,680,851
Mortgage Loans/Equity Payable (Note 7)	(9,718,171)	(3,509,339)	(13,227,510)	(13,423,572)
Surplus/(Deficit) in Funding @ 31st of December	(1,095,010)	287,072	(807,938)	(742,721)

NOTE: Cash on Hand relating to Redemptions and Relending

13,850,146

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2018	2018	2018	2017
	€	€	€	€
Expenditure	(1,583,007)	(5,485)	(1,588,492)	(1,232,761)
Charged to Jobs	1,694,677	-	1,694,677	1,846,162
Surplus/(Deficit) for Year	111,670	(5,485)	106,186	613,400
Transfers from/(to) Reserves	(111,600)	-	(111,600)	(611,600)
Surplus/(Deficit) before Transfers	70	(5,485)	(5,414)	1,800

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2018	2018	2018	2017
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(3,272,052)	(3,272,052)	(6,025,065)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(2,815,867)	(2,815,867)	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	6,985,871	(16,587,409)	(9,601,538)	(6,545,828)
Surplus/(Deficit) for Year	6,985,871	(22,675,328)	(15,689,456)	(12,570,893)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2018		2017	
	Appendix No	€		€	
State Grants & Subsidies	3	33,801,769	19.1%	31,582,461	18.6%
Contributions from other Local Authorities		2,136,545	1.2%	2,329,424	1.4%
Goods and Services	4	47,357,561	26.8%	45,380,754	26.7%
		83,295,875	47.1%	79,292,639	46.7%
Local Property Tax		10,741,329	6.1%	10,734,510	6.3%
Rates		82,877,520	46.8%	79,834,567	47.0%
Total Income		176,914,725	100.0%	169,861,716	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	35,392,985	3,538,563	38,931,548	42,299,698	3,368,151	33,961,696	657,228	34,618,925	37,409,606	(2,790,681)	577,469
Roads Transportation & Safety	29,350,304	1,726,132	31,076,436	29,767,706	(1,308,730)	13,209,138	-	13,209,138	11,731,302	1,477,836	169,106
Water Services	10,855,877	1,608,276	12,464,153	13,615,394	1,151,242	8,644,705	-	8,644,705	9,500,509	(855,803)	295,438
Development Management	17,092,898	760,797	17,853,695	17,730,567	(123,127)	5,372,728	-	5,372,728	4,984,089	388,639	265,511
Environmental Services	28,757,060	9,962,186	38,719,246	31,774,807	(6,944,440)	6,989,418	6,328,643	13,318,061	7,365,508	5,952,553	(991,887)
Recreation & Amenity	31,247,212	912,337	32,159,548	32,518,083	358,534	5,490,270	-	5,490,270	5,402,786	87,484	446,018
Agriculture, Education, Health & Welfare	432,183	1,388	433,572	438,700	5,129	187,441	-	187,441	155,590	31,852	36,980
Miscellaneous Services	8,080,935	4,165,649	12,246,583	8,669,344	(3,577,239)	9,440,477	-	9,440,477	5,832,010	3,608,468	31,229
Total Divisions	161,209,453	22,675,328	183,884,780	176,814,300	(7,070,480)	83,295,875	6,985,871	90,281,746	82,381,400	7,900,346	829,864
Local Property Tax	-	-	-	-	-	10,741,329	-	10,741,329	10,862,100	(120,771)	(120,771)
Rates	-	-	-	-	-	82,877,520	-	82,877,520	82,070,800	806,720	806,720
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	(1,500,000)
Total Divisions	-	-	-	-	-	93,618,850	-	93,618,850	92,932,900	685,950	(814,051)
Surplus/(Deficit) for Year	161,209,453	22,675,328	183,884,780	176,814,300	(7,070,480)	176,914,725	6,985,871	183,900,596	175,314,300	8,586,296	15,813

17. Net Cash Inflow/(Outflow) from Operating Activities

	2018
	€
Operating Surplus/(Deficit) for Year	15,816
(Increase)/Decrease in Stocks	37,550
(Increase)/Decrease in Trade Debtors	8,253,335
Increase/(Decrease) in Creditors Less than One Year	(12,467,598)
	<u>(4,160,897)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	7,492,978
Increase/(Decrease) in Reserves created for specific purposes	(6,677,703)
	<u>815,275</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	(30,291)
(Increase)/Decrease in Capital account balances including asset formation/enhancement	4,182,894
	<u>4,152,603</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(501,474)
Increase/(Decrease) in Mortgage Loans	521,225
Increase/(Decrease) in Asset/Grant Loans	(3,272,052)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,815,867)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(717,287)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	2,526,985
Increase/(Decrease) in Long Term Creditors - Deferred Income	1,472,685
	<u>(2,785,785)</u>

21. Increase/(Decrease) in Reserve Financing

	2018
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	3,204,823
(Increase)/Decrease in Reserves in Associated Companies	3,038,693
	<u>6,243,516</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	16,820,965
Increase/(Decrease) in Cash at Bank/Overdraft	502,698
Increase/(Decrease) in Cash in Transit	699,805
	<u>18,023,469</u>

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2018

	2018	2017
	€	€
<u>Payroll</u>		
- Salary & Wages	50,783,128	47,114,083
- Pensions (Incl. Gratuities)	13,214,918	12,265,319
- Other Costs	289,400	308,847
Total	64,287,445	59,688,249
<u>Operational Expenses</u>		
- Purchase of Equipment	1,214,873	1,390,634
- Repairs & Maintenance	1,340,235	1,075,918
- Contract Payments	23,467,316	24,986,116
- Agency Services	20,224,925	21,020,104
- Machinery Yard Charges (Incl Plant Hire)	1,258,764	1,375,670
- Purchase of Materials & Issues from Stores	2,778,511	1,978,800
- Payments of Grants	4,779,667	4,929,751
- Members Costs	327,945	334,777
- Travelling & Subsistence	386,737	465,263
- Consultancy & Professional Fees Payments	1,671,781	1,674,606
- Energy Costs	3,516,755	3,415,323
- Other	18,124,742	16,917,943
Total	79,092,251	79,564,905
<u>Administration Expenses</u>		
- Communication Expenses	1,010,388	702,355
- Training	622,530	651,835
- Printing & Stationery	793,524	757,809
- Contributions to Other Bodies	1,466,385	1,206,425
- Other	3,402,461	3,726,864
Total	7,295,288	7,045,288
<u>Establishment Expenses</u>		
- Rent & Rates	2,333,956	2,166,214
- Other	1,349,131	1,597,843
Total	3,683,086	3,764,057
Financial Expenses	4,933,269	5,927,235
Miscellaneous Expenses	1,918,113	1,293,460
Total Expenditure	161,209,453	157,283,194

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	10,962,053	619,347	16,077,843	-	16,697,190
A02 Housing Assessment, Allocation and Transfer	1,189,746	-	39,657	-	39,657
A03 Housing Rent and Tenant Purchase Administration	1,521,641	-	37,676	-	37,676
A04 Housing Community Development Support	576,585	-	9,357	-	9,357
A05 Administration of Homeless Service	3,394,297	1,019,166	20,084	-	1,039,250
A06 Support to Housing Capital & Affordable Prog.	6,780,299	3,973,095	154,563	-	4,127,658
A07 RAS Programme	11,226,364	10,205,429	1,089,333	-	11,294,761
A08 Housing Loans	1,253,579	15,751	177,500	-	193,251
A09 Housing Grants	1,447,427	802,872	17,118	-	819,990
A11 Agency & Recoupable Services	305,228	70,900	231,203	-	302,103
A12 Housing Assistance Programme	274,327	54,900	3,131	-	58,031
Total Including Transfers to/from Reserves	38,931,548	16,761,459	17,857,465	-	34,618,925
Less: Transfers to/from Reserves	3,538,563	-	657,228	-	657,228
Total Excluding Transfers to/from Reserves	35,392,985	16,761,459	17,200,237	-	33,961,696

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	921,561	597,088	7,199	-	604,287
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	2,970,727	-	43,478	-	43,478
B04 Local Road - Maintenance and Improvement	11,947,952	3,618,093	547,470	-	4,165,563
B05 Public Lighting	5,111,613	677,409	16,808	-	694,217
B06 Traffic Management Improvement	4,226,684	125,652	116,418	-	242,070
B07 Road Safety Engineering Improvement	65,234	-	-	-	-
B08 Road Safety Promotion/Education	1,142,775	-	39,720	-	39,720
B09 Maintenance & Management of Car Parking	2,502,345	-	6,845,339	-	6,845,339
B10 Support to Roads Capital Prog.	1,688,876	-	89,358	-	89,358
B11 Agency & Recoupable Services	498,669	-	485,107	-	485,107
Total Including Transfers to/from Reserves	31,076,436	5,018,242	8,190,896	-	13,209,138
Less: Transfers to/from Reserves	1,726,132	-	-	-	-
Total Excluding Transfers to/from Reserves	29,350,304	5,018,242	8,190,896	-	13,209,138

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
C01 Operation and Maintenance of Water Supply	5,404,210	-	3,834,642	-	3,834,642
C02 Operation and Maintenance of Waste Water Treatment	2,613,275	-	1,986,987	-	1,986,987
C03 Collection of Water and Waste Water Charges	169,730	-	13,550	-	13,550
C04 Operation and Maintenance of Public Conveniences	65,197	-	3,929	-	3,929
C05 Admin of Group and Private Installations	3,138	3,138	-	-	3,138
C06 Support to Water Capital Programme	312,015	-	310,971	-	310,971
C07 Agency & Recoupable Services	-	-	2,383,858	-	2,383,858
C08 Local Authority Water & Sanitary Services	3,896,587	2,706	104,925	-	107,631
Total Including Transfers to/from Reserves	12,464,153	5,844	8,638,861	-	8,644,705
Less: Transfers to/from Reserves	1,608,276	-	-	-	-
Total Excluding Transfers to/from Reserves	10,855,877	5,844	8,638,861	-	8,644,705

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
D01 Forward Planning	2,071,297	-	74,520	-	74,520
D02 Development Management	5,975,694	-	1,081,949	-	1,081,949
D03 Enforcement	862,107	-	38,595	-	38,595
D04 Op & Mtce of Industrial Sites & Commercial Facilities	191,366	-	38,209	-	38,209
D05 Tourism Development and Promotion	297,620	11,000	12	-	11,012
D06 Community and Enterprise Function	1,727,383	1,800,499	7,514	-	1,808,013
D07 Unfinished Housing Estates	500	-	-	-	-
D08 Building Control	1,093,044	-	505,119	-	505,119
D09 Economic Development and Promotion	4,200,602	1,673,512	(245,848)	-	1,427,664
D10 Property Management	1,097,621	-	298,113	-	298,113
D11 Heritage and Conservation Services	336,461	80,000	9,533	-	89,533
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	17,853,695	3,565,011	1,807,717	-	5,372,728
Less: Transfers to/from Reserves	760,797	-	-	-	-
Total Excluding Transfers to/from Reserves	17,092,898	3,565,011	1,807,717	-	5,372,728

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	3,120,951	-	6,473	2,112,273	2,118,746
E02 Op & Mtce of Recovery & Recycling Facilities	1,853,378	45,012	1,505,288	-	1,550,300
E03 Op & Mtce of Waste to Energy Facilities	823,522	-	374,670	-	374,670
E04 Provision of Waste to Collection Services	2,180,223	-	2,025,539	24,272	2,049,811
E05 Litter Management	1,412,314	70,188	130,555	-	200,743
E06 Street Cleaning	5,427,842	36,760	239,567	-	276,327
E07 Waste Regulations, Monitoring and Enforcement	617,239	349,922	31,949	-	381,871
E08 Waste Management Planning	4,372,769	-	4,317,293	-	4,317,293
E09 Maintenance and Upkeep of Burial Grounds	2,315,835	-	1,580,100	-	1,580,100
E10 Safety of Structures and Places	577,408	-	27,322	-	27,322
E11 Operation of Fire Service	15,886,522	-	-	-	-
E12 Fire Prevention	-	-	428,379	-	428,379
E13 Water Quality, Air and Noise Pollution	48,742	12,500	-	-	12,500
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	82,500	-	-	-	-
Total Including Transfers to/from Reserves	38,719,246	514,382	10,667,135	2,136,545	13,318,061
Less: Transfers to/from Reserves	9,962,186	-	6,328,643	-	6,328,643
Total Excluding Transfers to/from Reserves	28,757,060	514,382	4,338,492	2,136,545	6,989,418

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	372,107	-	193,148	-	193,148
F02 Operation of Library and Archival Service	9,534,830	390,351	445,326	-	835,677
F03 Op, Mtce & Imp of Outdoor Leisure Areas	12,815,292	59,575	1,319,837	-	1,379,412
F04 Community Sport and Recreational Development	3,200,741	599,142	156,299	-	755,441
F05 Operation of Arts Programme	4,831,888	202,964	590,789	-	793,753
F06 Agency & Recoupable Services	1,404,691	1,386,166	146,673	-	1,532,839
Total Including Transfers to/from Reserves	32,159,548	2,638,198	2,852,072	-	5,490,270
Less: Transfers to/from Reserves	912,337	-	-	-	-
Total Excluding Transfers to/from Reserves	31,247,212	2,638,198	2,852,072	-	5,490,270

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	57,096	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	333,689	1,700	164,769	-	166,469
G05 Educational Support Services	42,787	20,845	127	-	20,973
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	433,572	22,545	164,896	-	187,441
Less: Transfers to/from Reserves	1,388	-	-	-	-
Total Excluding Transfers to/from Reserves	432,183	22,545	164,896	-	187,441

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	20,757	-	20,827	-	20,827
H02 Profit/Loss Stores Account	5,485	-	-	-	-
H03 Administration of Rates	5,199,268	3,434,264	1,261,364	-	4,695,628
H04 Franchise Costs	365,911	-	9,682	-	9,682
H05 Operation of Morgue and Coroner Expenses	46,697	-	-	-	-
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	192,005	-	266,222	-	266,222
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,337,188	-	30,801	-	30,801
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	4,079,273	1,841,824	2,575,494	-	4,417,318
Total Including Transfers to/from Reserves	12,246,583	5,276,088	4,164,389	-	9,440,477
Less: Transfers to/from Reserves	4,165,649	-	-	-	-
Total Excluding Transfers to/from Reserves	8,080,935	5,276,088	4,164,389	-	9,440,477
TOTAL ALL DIVISIONS (Excluding Transfers)	161,209,453	33,801,769	47,357,561	2,136,545	83,295,875

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018	2017
	€	€
Department of Housing, Planning, and Local Government		
Road Grants	3,497,531	3,497,531
Housing Grants & Subsidies	16,745,708	17,656,490
Library Services	-	61,686
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	3,138	5,765
Environmental Protection/Conservation Grants	404,110	397,982
Miscellaneous	6,971,427	5,172,578
	27,621,915	26,792,032
Other Departments and Bodies		
Road Grants	1,387,649	1,112,602
Local Enterprise Office	1,673,512	1,158,302
Higher Education Grants	-	2,215
Community Employment Schemes	1,386,166	1,275,271
Civil Defence	-	-
Miscellaneous	1,732,528	1,242,039
	6,179,855	4,790,430
TOTAL	33,801,769	31,582,461

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	16,176,622	15,477,109
Housing Loans Interest & Charges	378,735	375,505
Domestic Water	-	4,149
Commercial Water	-	-
Irish Water	8,321,614	8,972,854
Domestic Refuse	-	10,081
Commercial Refuse	-	411
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,394,437	1,325,718
Parking Fines/Charges	6,914,680	6,728,053
Recreation & Amenity Activities	569,768	469,923
Library Fees/Fines	99,628	103,083
Agency Services	375	-
Pension Contributions	1,893,321	1,948,173
Property Rental & Leasing of Land	722,480	722,984
Landfill Charges	-	-
Fire Charges	424,432	311,640
NPPR	1,338,250	915,630
Miscellaneous	9,123,219	8,015,440
	47,357,561	45,380,754
	47,357,561	45,380,754

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	38,279,872	31,855,615
Purchase of Land	11,766,278	670,417
Purchase of Other Assets/Equipment	10,062,711	18,702,849
Professional & Consultancy Fees	4,008,210	2,220,285
Other	4,726,075	3,020,819
Total Expenditure (Net of Internal Transfers)	68,843,146	56,469,985
Transfers to Revenue	6,985,871	4,470,330
Total Expenditure (Including Transfers)*	75,829,017	60,940,315
<u>INCOME</u>		
Grants and LPT	43,364,083	44,505,798
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	16,841,099	25,522,953
Property Disposals - Land	18,000	4,148,518
- LA Housing	1,032,941	657,500
- Other Property	-	-
Tenant Purchase Annuities	(80,592)	124,273
Car Parking	-	-
Other	6,626,491	6,084,662
Total Income (Net of Internal Transfers)	67,802,021	81,043,704
Transfers from Revenue	16,587,409	11,624,458
Total Income (Including Transfers) *	84,389,430	92,668,162
Surplus/(Deficit) for year	8,560,413	31,727,847
Balance (Debit)/Credit @ 1st January	121,595,985	89,868,137
Balance (Debit)/Credit @ 31st December 2018	130,156,398	121,595,985

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2018</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2018</i>	
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>		<i>Internal Transfers</i>
01 HOUSING & BUILDING	14,922,913	34,607,632	30,724,756	-	2,140,811	32,865,567	572,773	657,228	(1,915,359)	11,181,035
02 ROAD TRANSPORTATION & SAFETY	21,098,240	6,183,344	2,383,360	-	193,246	2,576,606	421,000	-	(9,286,660)	8,625,843
03 WATER SERVICES	3,274,701	199,096	-	-	-	-	328,000	-	84,155	3,487,760
04 DEVELOPMENT MANAGEMENT	33,907,554	11,391,821	10,410,804	-	16,860,262	27,271,066	1,119,193	-	(5,936,790)	44,969,201
05 ENVIRONMENTAL SERVICES	14,117,823	805,837	-	-	192,000	192,000	268,700	6,328,643	(117,260)	7,326,783
06 RECREATION & AMENITY	(5,271,963)	7,155,882	8,572	-	603,528	612,100	808,600	-	22,693,372	11,686,227
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	5,216,151	86,410	70,697	-	-	70,697	-	-	-	5,200,437
08 MISCELLANEOUS	34,330,567	8,413,125	(234,106)	-	4,448,092	4,213,986	13,069,143	-	(5,521,459)	37,679,112
	121,595,985	68,843,146	43,364,083	-	24,437,938	67,802,021	16,587,409	6,985,871	-	130,156,398

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2018

Debtor type	Incoming Arrears @ 01/01/2018	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection =(B+C-D-E-F)	Amount collected	Closing Arrears @ 31/12/2018	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	16,305,004	82,877,520	1,477,366	2,800,845	-	94,904,314	79,948,629	14,955,685	3,560,404	88%
Rents & Annuities	4,119,438	15,068,924	-	60,710	-	19,127,652	15,066,623	4,061,029	-	79%
Housing Loans	859,116	1,138,526	-	-	-	1,997,642	1,253,301	744,341	-	63%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
DLR Properties Ltd	100%	Subsidiary	76,193,672	71,020,350	2,588,920	2,770,227	5,173,222	N	31/12/2018
DLR Leisure Services	100%	Ltd by Guarantee	3,602,619	490,449	4,518,734	4,388,860	3,112,170	N	31/12/2018
The Pavillion Theatre CLG	42%	Ltd by Guarantee	1,139,103	564,571	2,099,543	2,022,654	574,532	N	31/12/2018