



ANNUAL FINANCIAL STATEMENT

Dun Laoghaire Rathdown County Council

For the year ended 31 December 2010

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Dún Laoghaire-Rathdown County Council

Financial Review

Annual Financial Statement Year ended 31 December 2010

Introduction:

The Annual Financial Statement for the year ended 31st December 2010 has been prepared in accordance with the Accounting Code of Practice for Local Authorities, as issued by the Department of the Environment, Heritage and Local Government. The accounts have been prepared on an accruals basis and incorporate an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed format.

Income and Expenditure (Revenue) Account:

Once again during 2010 continuing weaknesses in the national economy impacted adversely on the financial position of the Council as challenges facing the business community resulted in declining commercial rates collection rates and pressure on public finances led to a reduction in Local Government funding and other grants.

On a more positive note the Council's withdrawal from the household waste market and the negotiation of a new contract for the operation of Ballyogan Civic and Amenity Centre resulted in significant savings. A substantial reduction in staff numbers in recent years has also facilitated the Council in responding to the financial challenges it faces. On-going efficiencies were sought and obtained thereby enabling the Council to continue to provide a range of high quality services to its various stakeholders.

The application of strict budgetary control policies and the implementation of budgetary adjustments during the year prevented any deterioration in the revenue account balance.

The factors outlined above resulted in a surplus of €115,550 on the revenue account in 2010. The outgoing balance on the revenue account at 31st December was a surplus of €9,109,483 compared with an incoming surplus of €8,993,933.

Capital Account:

Major capital schemes progressed or completed during 2010 included the Shanganagh/Bray main drainage scheme, the Sandyford High level scheme, social housing schemes including Pearse Street, Benamore, Meadowlands, road projects at Monkstown Ring Road, Sandyford Link Road, Murphystown Road and a number of recreation and amenity schemes all of which contributed to the vital infrastructure required to facilitate and promote economic growth in the County as well as supporting a better quality environment in which to live work and do business.

The capital account is de-aggregated on the balance sheet but Appendix 6 gives an analysis of the capital account and reflects a cumulative surplus of €68,884,816 at 31 December compared with an incoming surplus of €109,378,927. The deterioration in the cumulative surplus is largely due to the progression of the capital projects outlined above and the use of development contributions on hand to fund associated development contribution schemes.

Owen P Keegan
County Manager.

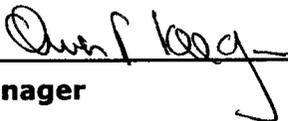
Dun Laoghaire Rathdown County Council

Certificate of Manager \ Head of Finance

For the year ended 31st December, 2010

We certify that the financial statement of the Dun Laoghaire Rathdown County Council for the year ended 31st December, 2010 as set out on pages 11 - 42 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Heritage and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:



Manager

Signed:



A/Head of Finance

Dated:

15/1/2011

Audit Opinion

To the Members of Dun Laoghaire County Council

I have audited the annual financial statement as set out on pages 6 to 24 for the year ended 31 December 2010 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the presentation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of the Dun Laoghaire Rathdown County Council at 31 December 2010 and its income and expenditure for the year then ended.


A.P. DOHENY
Local Government Auditor
Date: 21 December 2011

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2008.

Exceptions to this are stated in the Policies and Notes to the Accounts.

2. Replacement of Programme Group Structure

Prior to 2008 the Annual Financial Statement was presented in a programme group structure. In 2008 it was replaced with a service-based structure. The comparison between the programme and the new service structure is as follows:

Programme Structure	New Service Structure
Programme Groups	Divisions
Programmes	Services
Sub-programmes	Sub-services

The new service structure is a more up to date presentation of the key services provided by local authorities. Under the programme group structure overheads were only allocated to programme group level. In the new service structure overheads are allocated to each service which enables the full cost of the service to be identified.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement.

The requirements of current accounting standards relating to pensions and their application to local authorities is currently under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council does not operate an insurance excess.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Note: The South Eastern Motorway has not been transferred to the asset register and is still included in work in progress pending a final reconciliation and audit.

9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at agreed intervals of not more than five years. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Some of the remaining general assets are subject to disposal and their valuation and the current revaluation policy will be reviewed in 2011.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG. Houses are disposed of in accordance with the 1995 Tenant Purchase Scheme and are subject to a maximum discount of 30% under that scheme.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to Income & Expenditure. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

15. Debtors and Creditors

15.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

15.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

16. Development Levies

Development contribution debtors relate to debtors for whom invoices were raised from 1/1/2004 – 31/12/2010 and are still due at 31/12/2010.

Development levies were included in the 2008 AFS on an accruals for the first time. Historical development levy debtors for the years 2004 to 2006 are included net of bad debts while 2007 –2010 debtors are taken on gross.

The portion of the development debtor due after more than one year is included under long-term debtors with a corresponding amount of deferred income included under the category of 'Other' under Creditors (Amounts falling due after more than on year).

A bad debt provision of 50% has been applied to both the current and long term portion of the development levy debtor in 2010. Reconciliation on-going and may result in adjustments to debtor total.

17. Consolidation of Local Authority companies

Details of companies in which the council has an interest are set out in Appendix 8.

In addition the results of DLR Properties Ltd are consolidated in accordance with the requirements of the Accounting Code of practice and Circular Fin 02/2009. The draft accounts for DLR Properties Ltd are being finalised and indicate that there will be a net liability on the balance sheet. Accordingly the amount included in the Council's balance sheet is limited to the share capital.

Previously the Council's interest in the Cherrywood JV Agreement was included in Appendix 8. However, the JV Agreement was terminated in June 2009 and accordingly it is no longer included.

FINANCIAL ACCOUNTS

**INCOME AND EXPENDITURE ACCOUNT STATEMENT
FOR YEAR ENDED 31st DECEMBER 2010**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division	Note	Gross Expenditure 2010 €	Income 2010 €	Net Expenditure 2010 €	Net Expenditure 2009 €
Housing and building		27,147,679	23,217,889	3,929,790	5,493,994
Road transport & safety		27,705,719	11,415,835	16,289,883	18,278,538
Water services		33,107,662	8,813,663	24,293,999	22,988,205
Development management		12,717,395	2,256,803	10,460,592	11,432,392
Environmental services		36,821,961	12,065,849	24,756,112	26,786,546
Recreation and amenity		26,989,032	4,538,598	22,450,434	23,530,676
Agriculture, education, health & welfare		8,608,953	7,723,027	885,926	1,251,003
Miscellaneous services		15,337,887	7,302,896	8,034,990	5,126,816
Central management charges		-	-	-	-
Total Expenditure/Income	16-17	<u>188,436,287</u>	<u>77,334,561</u>		
Net Cost of Divisions to be funded from Rates and Local Government Fund				111,101,726	114,888,169
Rates				89,479,989	88,212,296
Pension related deduction				3,152,404	2,725,052
Local government fund / general purpose grant				30,236,059	35,168,354
Surplus/(Deficit) for Year before Transfers				<u>11,766,727</u>	<u>11,217,532</u>
Transfers from/(to) Reserves	15			(11,651,176)	(11,204,976)
Overall Surplus/(Deficit) for Year				<u>115,551</u>	<u>12,556</u>
General Reserve at 1st January				8,993,933	8,981,377
General Reserve at 31st December				<u>9,109,484</u>	<u>8,993,933</u>

DLR County Council
Balance Sheet as at 31st December 2010

	Notes	2010 €	2009 €
Fixed Assets	1		
Operational		1,306,065,660	1,237,608,930
Infrastructural		1,389,666,614	1,338,724,864
Community		41,488,290	41,724,223
Non-Operational		97,448,425	100,748,425
		2,834,668,989	2,718,806,442
Work-in-Progress and Preliminary Expenses	2	686,166,410	818,898,071
Long Term Debtors	3	146,878,923	146,556,426
Current Assets			
Stock	4	370,939	389,044
Trade Debtors and Prepayments	5	94,701,227	116,603,986
Bank Investments		109,486,208	134,604,497
Cash at Bank		15,311,867	-
Cash in Transit		2,143,286	1,011,592
		222,013,527	252,609,119
Current Liabilities			
Bank Overdraft		-	2,496,063
Creditors & Accruals	6	70,492,908	102,562,806
Urban Account	7	-	-
Finance Leases		-	-
		70,492,908	105,058,869
Net Current Assets / (Liabilities)		151,520,619	147,550,250
Creditors (Amounts greater than one year)			
Loans Payable	8	167,651,292	185,010,002
Finance Leases		-	-
Refundable Deposits	9	5,878,911	4,506,723
Other		51,693,806	-
		225,224,009	189,516,725
Net Assets / (Liabilities)		3,594,010,932	3,642,294,464
Represented By			
Capitalisation Account	10	2,834,668,989	2,718,806,442
Income WIP	2	703,568,370	775,985,810
Specific Revenue Reserve		18,452,967	18,452,967
General Revenue Reserve		9,109,483	8,993,933
Other Balances	11	28,211,124	120,055,315
Total Reserves		3,594,010,933	3,642,294,467

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant and Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 01/01	152,875,529	2,998,868	1,069,954,943	180,010,402	18,310,621	473,201	577,684	990,274,000	732,882,457	3,148,357,704
Additions - Purchased	22,650	24,458	25,388,578	3,027,171	158,227	-	-	712,254	-	29,333,338
Additions - Transfer WIP	-	-	39,342,872	5,350,574	-	-	-	61,972,611	-	106,666,056
Disposals	(3,443,928)	-	(700,000)	(440,500)	(6,517)	-	-	-	-	(4,590,945)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	143,928	-	(1,253,610)	440,500	-	-	-	-	-	(669,183)
Accumulated Costs @ 31/12/2010	149,598,179	3,023,326	1,132,732,783	188,388,146	18,462,331	473,201	577,684	1,052,958,865	732,882,457	3,279,096,970
Depreciation										
Accumulated Depreciation @ 01/01	-	2,205,691	-	-	12,855,775	397,122	-	-	414,092,675	429,551,262
Provision for Year	-	327,180	-	-	1,782,202	34,331	-	-	12,733,005	14,876,719
Disposals	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2010	-	2,532,871	-	-	14,637,977	431,453	-	-	426,825,680	444,427,981
Net Book Value @ 31/12/2010	149,598,179	490,455	1,132,732,783	188,388,146	3,824,354	41,748	577,684	1,052,958,865	306,056,777	2,834,668,989
Net Book Value @ 31/12/2009	152,875,529	793,177	1,069,954,943	180,010,402	5,454,846	76,079	577,684	990,274,000	318,789,782	2,718,806,442
Net Book Value by Category										
Operational	24,552,873	12,445	1,131,742,891	145,891,350	3,824,354	41,748	-	-	-	1,306,065,660
Infrastructural	29,661,082	-	989,891	-	-	-	-	1,052,958,865	306,056,777	1,389,666,614
Community	-	478,010	-	40,432,597	-	-	577,684	-	-	41,488,290
Non-Operational	95,384,225	-	-	2,064,200	-	-	-	-	-	97,448,425
Net Book Value @ 31/12/2010	149,598,179	490,455	1,132,732,783	188,388,146	3,824,354	41,748	577,684	1,052,958,865	306,056,777	2,834,668,989

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2010	2010	2010	2009
	€	€	€	€
<u>Expenditure</u>				
Work in Progress	633,521,920	12,117,566	645,639,486	789,899,875
Preliminary Expenses	16,348,982	24,177,942	40,526,924	28,998,196
Total Expenditure	649,870,902	36,295,508	686,166,410	818,898,071
<u>Income</u>				
Work in Progress	652,937,051	-	652,937,051	756,820,265
Preliminary Expenses	38,775,341	11,855,978	50,631,319	19,165,545
Total Receipts	691,712,392	11,855,978	703,568,370	775,985,810
<u>Net Expended</u>				
Work in Progress	(19,415,131)	12,117,566	(7,297,565)	33,079,610
Preliminary Expenses	(22,426,359)	12,321,964	(10,104,395)	9,832,651
Net Over/(Under) Expenditure	(41,841,490)	24,439,530	(17,401,960)	42,912,261

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2010	2010	2010	2010	2010	2010	2009
	Balance @ 01/01/2010	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2010	Balance @ 31/12/2009
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	8,899,627	294,863	(424,638)	(346,409)	29,684	8,453,127	8,899,627
Tenant Purchase Annuities	1,892,240	-	(223,853)	(159,787)	(316)	1,508,284	1,892,240
Shared Ownership Rented Equity	8,171,094	-	-	(418,787)	12,871	7,765,179	8,171,094
	18,962,962	294,863	(648,491)	(924,983)	42,239	17,726,590	18,962,962
Voluntary Housing						81,194,993	82,673,366
Inter Local Authority Loans						-	-
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						100	-
Development Levies - Long Term						51,693,806	48,357,228
Other						252,941	256,211
						150,868,430	150,249,767
Less: Current Portion of Long Term Debtors						(3,989,506)	(3,693,340)
Total amounts falling due after one year						146,878,924	146,556,427

* Includes HFA agency loans

4. Stocks

(a) A summary of stock is as follows:

	2010	2009
	€	€
Central Stores	-	-
Other Depots	370,939	389,044
Total	370,939	389,044

(b) A summary of the movement in stock is as follows:

	2010	2009
	€	€
Opening Stock at 1 January	389,044	329,551
Purchases	417,594	493,754
Returns to Stores	1,716	-
Issues from Stores	(427,541)	(469,000)
Stock Take Adjustments	(9,933)	29,963
Other Adjustments	58	4,776
Closing Stock at 31st December	370,938	389,044

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2010	2009
	€	€
Government Debtors	5,738,787	16,392,146
Commercial Debtors	29,138,998	24,990,595
Non-Commercial Debtors	19,133,590	25,166,982
Development Debtors	39,158,302	45,511,987
Other Services	4,340,718	4,379,490
Other Local Authorities	12,715,910	10,162,753
Revenue Commissioners	-	-
Agent Works Recoupable	40,579,568	46,129,513
Other	-	-
Add: Current Portion of Long Term Debtors	3,989,506	3,693,340
Total Gross Debtors	154,795,379	176,426,806
Less: Provision for Doubtful Debts	(60,094,152)	(59,822,820)
Total Trade Debtors	94,701,227	116,603,986
Prepayments	-	-
Total	94,701,227	116,603,986

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2010	2009
	€	€
Trade Creditors	4,537,055	7,963,373
Grants	156,687	173,919
Revenue Commissioners	1,477,564	4,143,251
Other Local Authorities	969,466	2,512
Other Creditors	472,033	477,046
	7,612,805	12,760,101
Deferred Income	2,031,302	48,627,432
Accruals	53,891,908	33,943,948
Add: Current Portion of Loans Payable	6,956,893	7,231,325
Total	70,492,908	102,562,806

7. Urban Account

A summary of the Urban account is as follows:

	2010	2009
	€	€
Opening Balance at 1st January	-	-
Charge for Year	-	-
Paid/(Received)	-	-
Balance at 31st December	-	-

8. Loans Payable

(a) Movement in Loans Payable

	2010	2010	2010	2010	2009
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	161,048,044	83,521	31,110,362	192,241,927	190,929,250
Borrowings	985,590	-	-	985,590	7,286,010
Repayment of Principal	(4,021,609)	(36,562)	(3,409,168)	(7,467,339)	(6,908,243)
Early Redemptions	(11,712,296)	-	-	(11,712,296)	(49,763)
Other Adjustments	560,302	-	-	560,302	984,073
Balance @ 31 December	146,860,031	46,960	27,701,194	174,608,185	192,241,327
Less: Current Portion of Loans Payable				6,956,893	7,231,325
Total amounts falling due after one year				167,651,292	185,010,002

8. Loans Payable

(b) Application of Loans

	2010 HFA €	2010 OPW €	2010 Other €	2010 Total €	2009 Total €
<u>Mortgage</u>					
Mortgage Loans *	20,008,800	-	-	20,008,800	21,313,733
<u>Non Mortgage</u>					
Assets/Grants	35,123,146	46,960	27,701,194	62,871,300	77,386,088
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	10,533,092	-	-	10,533,092	10,868,140
Inter-Local Authority	-	-	-	-	-
Voluntary Housing	81,194,993	-	-	81,194,993	82,673,366
Balance @ 31 December	146,860,031	46,960	27,701,194	174,608,185	192,241,327
Less: Current Portion of Loans Payable				6,956,893	7,231,325
Total Amounts Due after one year				167,651,292	185,010,002

* Includes HFA Agency Loans

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2010 €	2009 €
Opening Balance at 1st January	4,506,723	3,907,221
Deposits received	2,464,310	3,606,437
Deposits repaid	(1,092,121)	(3,006,935)
Closing Balance at 31st December	5,878,912	4,506,723

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2010	2010	2010	2010	2010	2010	2010	2009
	Balance @ 01/01/2010	Purchased	Transfers WIP	Disposals	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2010	Balance @ 31/12/2009
	€	€	€	€	€	€	€	€
Grants	212,475,571	25,388,578	44,693,445	-	-	(1,073,835)	281,483,759	212,475,571
Loans	37,780,240	-	-	-	-	-	37,780,240	37,780,240
Leases	-	-	-	-	-	-	-	-
Revenue Funded	8,336,503	182,685	-	(6,517)	-	-	8,512,670	8,336,503
Development Levies	1,740,671	22,650	-	-	-	-	1,763,321	1,740,671
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	23,853,951	3,027,171	-	-	-	-	26,881,122	23,853,951
Historical	2,858,341,738	-	-	(4,584,428)	-	404,653	2,854,161,963	2,858,341,738
Other	5,829,031	712,254	61,972,611	-	-	-	68,513,896	5,829,031
Total Gross Funding	3,148,357,704	29,333,338	106,666,056	(4,590,945)	-	(669,183)	3,279,096,970	3,148,357,704
Less: Amortised							(444,427,981)	(429,551,262)
Total *							2,834,668,989	2,718,806,442

* As per note 1

11. Other Balances

A breakdown of other balances is as follows:

	Note	2010 Balance @ 01/01/2010	2010 * Capital Reclassification	2010 Expenditure	2010 Income	2010 Transfer from Revenue	2010 Transfer to Revenue	2010 Internal Transfers	2010 Balance @ 31/12/2010	2009 Balance @ 31/12/2009
		€	€	€	€	€	€	€	€	€
Tenant Purchase Annuities										
- Realised	(a)	6,166,688	-	1,815	1,682,762	-	1,000,000	(1,920,515)	4,927,120	6,166,688
- UnRealised	(b)	1,892,240	-	-	(383,956)	-	-	-	1,508,284	1,892,240
Development Levies	(c) & (o)	116,170,009	-	2,186,717	5,780,242	-	-	(17,712,654)	102,050,880	116,170,009
Unfunded Balances										
- Project	(d)	(36,721,711)	(12,061,916)	56,232	-	-	-	21,390	(48,818,469)	(36,721,711)
- Non-Project	(e)	(13,355,730)	(4,944,253)	2,250,755	130,689	-	-	6,049,961	(14,370,089)	(13,355,730)
Funded Balances										
- Project	(f)	6,797,952	(7,942,254)	76,065,472	52,374,774	1,461,500	-	1,605,222	(21,768,278)	6,797,952
- Non-Project	(g)	(12,253,805)	(45,995,975)	77,859,947	44,820,972	1,524,854	7,350	2,472,700	(87,298,551)	(12,253,805)
Other Balances										
- Assets	(h)	20,355,653	-	943,713	13,027,870	-	-	(7,252,444)	25,187,366	20,355,653
- Insurance Fund	(i)	7,039,439	-	979,385	-	500,000	-	-	6,560,055	7,039,439
- General	(j)	102,329,967	-	10,557,824	26,598,011	5,923,405	290,137	80,685	124,084,107	102,329,967
Net Capital Balances		198,420,702	(70,944,398)	170,901,859	144,031,364	9,409,758	1,297,486	(16,655,656)	92,062,425	198,420,702
Non Mortgage Loans - Principal to be Amortised	(k)								(62,871,299)	(77,386,088)
Lease Repayment - Principal to be Amortised	(l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								608,300	608,901
Shared Ownership Rented Equity Account	(n)								(1,588,403)	(1,588,199)
Reserves - Associated Companies									100	-
Other									-	-
Total Other Balances									28,211,123	120,055,316

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2010	2009
	€	€
Net WIP and Preliminary Expenses (Note 2)	17,401,960	(42,912,261)
Net Capital Balances (Note 11)	92,062,425	198,420,702
Net Agency Works Recoupable (Note 5)	(40,579,568)	(46,129,513)
Capital Balance Surplus/(Deficit) @ 31st December	68,884,817	109,378,928

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1st January	109,378,927	168,676,118
Expenditure	244,521,293	195,730,280
Income		
- Grants	97,249,881	67,949,945
- Loans	-	7,313,751
- Other	98,559,529	53,339,289
Total Income	195,809,410	128,602,986
Net Revenue Transfers	8,217,772	7,830,103
Closing Balance @ 31st December	68,884,817	109,378,927

13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2010	2010	2010	2009
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	8,453,127	7,765,179	16,218,306	17,070,721
Mortgage Loans/Equity Payable (Note 8)	(20,008,800)	(10,533,092)	(30,541,892)	(32,181,873)
Surplus/(Deficit) in Funding @ 31 Decembe	(11,555,673)	(2,767,913)	(14,323,586)	(15,111,151)

NOTE: Cash on Hand relating to Redemptions and Relending

21,741,189

14. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2010	2010	2010	2009
	€	€	€	€
Charged to Jobs	21,415	-	21,415	16,150
Expenditure	144,641	(9,933)	134,708	623,498
Surplus/(Deficit) before Transfers	166,056	(9,933)	156,123	639,648
Transfer to/from Reserves	(44,400)	-	(44,400)	(444,400)
Surplus/(Deficit) for Year	121,656	(9,933)	111,723	195,248

15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2010	2010	2010	2009
	Transfers From Reserves	Transfers To Reserves	Net	Net
	€	€	€	€
Loan Repayment Reserve	-	(3,433,404)	(3,433,404)	(3,374,873)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	1,297,486	(9,515,258)	(8,217,772)	(7,830,103)
Surplus/(Deficit) for Year	1,297,486	(12,948,662)	(11,651,176)	(11,204,976)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2010		2009	
		€	%	€	%
State Grants and Subsidies	3	26,233,845	13.1%	22,511,354	10.6%
Contributions from other LAs		4,461,918	2.2%	7,996,172	3.8%
Goods and Services	4	46,638,798	23.3%	54,783,311	25.9%
		77,334,561	38.6%	85,290,837	40.3%
Local Government Fund - General Purpose Grant		30,236,059	15.1%	35,168,354	16.6%
Pension Levy		3,152,404	1.6%	2,725,052	1.3%
Rates		89,479,989	44.7%	88,212,296	41.7%
County Charge (Inc)		-	0.0%	-	0.0%
Total Income		200,203,013	100.0%	211,396,538	100.0%

17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	Expenditure (Over)/Under Budget	Income Over/(Under) Budget	Transfers (Over)/Under Budget	Net Position
	2010	2010	2010	2010
	€	€	€	€
Housing and building	3,810,932	(982,418)	(993,214)	1,835,300
Road transport & safety	(618,406)	1,890,214	(647,686)	624,121
Water services	(1,573,043)	(423,393)	(156,587)	(2,153,022)
Development management	1,000,125	(101,368)	(276,146)	622,611
Environmental services	2,292,199	(733,784)	(242,744)	1,315,670
Recreation and amenity	(287,918)	(313,444)	(240,843)	(842,204)
Agriculture, education, health & welfare	(593,248)	818,604	(114,007)	111,350
Miscellaneous services	(144,027)	1,794,449	(1,736,550)	(86,127)
Central management charges	(1,122,600)	-	1,122,600	-
Total Divisions	2,764,014	1,948,861	(3,285,176)	1,427,698
Local government fund / general purpose gra	-	615,859	-	615,859
Pension levy	-	(847,596)	-	(847,596)
Rates	-	419,489	-	419,489
Dr/Cr balance				(1,500,000)
Surplus/(Deficit) for Year				115,451

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31ST DECEMBER 2010

	2010	2009
<u>Payroll</u>	€	
- Salary & Wages	56,714,961	62,153,035
- Other Costs	-	-
- Pensions & Gratuities	12,210,128	13,903,541
Total	68,925,089	76,056,576
<u>Operational Expenses</u>		
- Purchase of Equipment	751,507	1,092,496
- Repairs & Maintenance	1,374,520	1,205,266
- Contract Payments	19,852,782	22,760,067
- Agency Services	35,405,654	36,778,677
- Machinery Yard Charges & Plant Hire	2,124,055	1,982,417
- Materials & Stores Issues	2,450,096	2,778,782
- Payments of Grants	6,930,129	6,517,535
- Member Costs	276,272	315,371
- Travelling & Subsistence Allowances	455,384	552,997
- Consultancy & Professional Fees	1,883,031	1,866,137
- Energy	5,550,601	5,580,091
- Other	11,917,037	10,767,112
Total	88,971,067	92,196,948
<u>Administration Expenses</u>		
- Communications	1,242,534	1,262,231
- Training & Recruitment	687,055	962,012
- Printing & Stationery	884,039	1,085,682
- Contributions to Other Bodies	1,481,093	1,614,734
- Other Administration Expenses	1,720,841	2,193,292
Total	6,015,562	7,117,952
<u>Establishment Expenses</u>		
- Rent & Rates	6,105,208	6,049,853
- Other Establishment Expenses	955,619	869,970
Total	7,060,827	6,919,823
Financial Expenses	12,232,386	11,371,879
Miscellaneous	5,231,356	6,515,830
County Charge (Exp)	-	-
Total Expenditure	188,436,287	200,179,007

Appendix 2

SERVICE DIVISION A Housing and Building

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance & Improvement of LA Housing Units	10,319,241	138,616	14,006,018	-	14,144,634
A02 Housing Assessment, Allocation and Transfer	1,331,945	-	32,870	-	32,870
A03 Housing Rent and Tenant Purchase Administration	1,433,629	-	56,388	-	56,388
A04 Housing Community Development Support	789,682	67,018	10,385	-	77,403
A05 Administration of Homeless Service	1,839,154	1,041,610	14,023	-	1,055,632
A06 Support to Housing Capital Prog.	4,420,293	1,303,202	137,344	-	1,440,546
A07 RAS Programme	4,999,272	4,895,016	942,528	-	5,837,545
A08 Housing Loans	2,592,518	31,746	480,332	-	512,079
A09 Housing Grants	1,508,658	1,040,297	8,526	-	1,048,823
A11 Agency & Recoupable Services	852,786	-	104,455	-	104,455
Total Including Transfers to/from Reserves	30,087,179	8,517,506	15,792,869	-	24,310,375
Less: Transfers to/from Reserves	2,939,500		1,092,486		1,092,486
Total Excluding Transfers to/from Reserves	27,147,679	8,517,506	14,700,383	-	23,217,889

SERVICE DIVISION B
Road Transport & Safety

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	709,988	382,193	11,690	-	393,883
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	2,416,399	4,817,000	62,118	-	4,879,118
B04 Local Road - Maintenance and Improvement	12,209,241	-	248,789	-	248,789
B05 Public Lighting	4,754,472	208,000	217,106	-	425,106
B06 Traffic Management Improvement	4,242,783	73,387	151,181	7,266	231,834
B07 Road Safety Engineering Improvement	14,317	-	-	-	-
B08 Road Safety Promotion & Education	1,008,453	172,850	47,412	-	220,262
B09 Car Parking	804,609	-	4,425,508	-	4,425,508
B10 Support to Roads Capital Prog	1,859,397	-	205,207	-	205,207
B11 Agency & Recoupable Services	902,446	-	461,129	-	461,129
Total Including Transfers to/from Reserves	28,922,105	5,653,430	5,830,140	7,266	11,490,835
Less: Transfers to/from Reserves	1,216,386		75,000		75,000
Total Excluding Transfers to/from Reserves	27,705,719	5,653,430	5,755,140	7,266	11,415,835

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Water Supply	15,946,567	-	7,135,063	281,031	7,416,093
C02 Waste Water Treatment	16,886,946	62,051	1,194,895	-	1,256,946
C03 Collection of Water and Waste Water Charges	1,290,948	-	15,998	-	15,998
C04 Public Conveniences	191,920	-	7,660	-	7,660
C05 Admin of Group and Private Installations	2,527	-	-	-	-
C06 Support to Water Capital Programme	220,339	-	48,985	-	48,985
C07 Agency & Recoupable Services	-	9,664	58,317	-	67,981
Total Including Transfers to/from Reserves	34,539,248	71,714	8,460,918	281,031	8,813,663
Less: Transfers to/from Reserves	1,431,587		-		-
Total Excluding Transfers to/from Reserves	33,107,662	71,714	8,460,918	281,031	8,813,663

SERVICE DIVISION D
Development Management

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	1,934,508	-	5,040	-	5,040
D02 Development Management	5,894,468	-	633,402	-	633,402
D03 Enforcement	825,932	-	31,092	-	31,092
D04 Industrial and Commercial Facilities	329,287	-	47,103	-	47,103
D05 Tourism Development and Promotion	200,289	-	402	-	402
D06 Community and Enterprise Function	967,044	209,053	120,673	-	329,727
D07 Unfinished Housing Estates	45	-	-	-	-
D08 Building Control	760,627	-	222,907	-	222,907
D09 Economic Development and Promotion	796,000	109,901	83,204	-	193,106
D10 Property Management	921,772	-	270,265	-	270,265
D11 Heritage and Conservation Services	438,570	277,247	33,254	-	310,502
D12 Agency & Recoupable Services	-	-	-	213,259	213,259
Total Including Transfers to/from Reserves	13,068,542	596,202	1,447,342	213,259	2,256,803
Less: Transfers to/from Reserves	351,146		-		-
Total Excluding Transfers to/from Reserves	12,717,395	596,202	1,447,342	213,259	2,256,803

SERVICE DIVISION E
Environmental Services

	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
Service					
E01 Landfill Operation and Aftercare	9,971,162	-	1,602,962	2,483,784	4,086,746
E02 Recovery & Recycling Facilities Operations	988,036	909,151	195,600	-	1,104,751
E03 Waste to Energy Facilities Operations	-	-	-	-	-
E04 Provision of Waste to Collection Services	5,821,925	70,553	3,329,037	111,962	3,511,552
E05 Litter Management	1,592,981	49,686	202,164	-	251,850
E06 Street Cleaning	4,785,314	-	139,322	-	139,322
E07 Waste Regulations, Monitoring and Enforcement	924,034	480,000	171,244	-	651,244
E08 Waste Management Planning	500,135	-	-	507,500	507,500
E09 Maintenance of Burial Grounds	2,054,637	60,000	1,525,273	-	1,585,273
E10 Safety of Structures and Places	299,721	-	11,561	-	11,561
E11 Operation of Fire Service	14,179,768	-	-	-	-
E12 Fire Prevention	19,843	-	216,051	-	216,051
E13 Water Quality, Air and Noise Pollution	47,150	-	-	-	-
E14 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	41,184,705	1,569,390	7,393,213	3,103,246	12,065,849
Less: Transfers to/from Reserves	4,362,744		-		-
Total Excluding Transfers to/from Reserves	36,821,961	1,569,390	7,393,213	3,103,246	12,065,849

SERVICE DIVISION F
Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Leisure Facilities Operations	469,975	-	426,879	-	426,879
F02 Operation of Library and Archival Service	7,358,890	15,760	372,050	-	387,810
F03 Outdoor Leisure Areas Operations	11,240,207	62,876	644,211	-	707,087
F04 Community Sport and Recreational Development	3,517,874	866,610	396,921	-	1,263,531
F05 Operation of Arts Programme	3,465,894	98,780	550,894	-	649,674
F06 Agency & Recoupable Services	1,638,535	1,168,399	65,216	-	1,233,616
Total Including Transfers to/from Reserves	27,691,375	2,212,425	2,456,173	-	4,668,598
Less: Transfers to/from Reserves	702,343		130,000		130,000
Total Excluding Transfers to/from Reserves	26,989,032	2,212,425	2,326,173	-	4,538,598

SERVICE DIVISION G
Agriculture, Education, Health & Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	98,325	-	-	-	-
G04 Veterinary Service	308,889	-	149,317	-	149,317
G05 Educational Support Services	8,315,745	7,545,358	28,352	-	7,573,709
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	8,722,959	7,545,358	177,669	-	7,723,027
Less: Transfers to/from Reserves	114,007		-		-
Total Excluding Transfers to/from Reserves	8,608,953	7,545,358	177,669	-	7,723,027

SERVICE DIVISION H
Miscellaneous Services

	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
Service					
H01 Profit & Loss Machinery Account	(100,241)	-	21,415	-	21,415
H02 Profit & Loss Stores Account	9,933	-	-	-	-
H03 Administration of Rates	14,069,757	-	846,938	-	846,938
H04 Franchise Costs	462,523	-	13,622	-	13,622
H05 Operation of Morgue and Coroner Expenses	1,214,397	-	33,042	857,117	890,158
H06 Weighbridges	-	-	2	-	2
H07 Operation of Markets and Casual Trading	-	-	-	-	-
H08 Malicious Damage	368	-	-	-	-
H09 Local Representation & Civic Leadership	1,363,697	-	41,292	-	41,292
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	148,401	67,819	5,421,649	-	5,489,468
Total Including Transfers to/from Reserves	17,168,836	67,819	6,377,961	857,117	7,302,896
Less: Transfers to/from Reserves	1,830,950		-		-
Total Excluding Transfers to/from Reserves	15,337,887	67,819	6,377,961	857,117	7,302,896
OVERALL TOTAL DIVISIONS	188,436,287	26,233,845	46,638,798	4,461,918	77,334,561

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2010	2009
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	377,950	1,124,102
Housing Grants & Subsidies	8,354,127	7,285,936
Library Services	15,310	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	1,723,998	1,165,121
Miscellaneous	438,196	953,988
	10,909,581	10,529,146
Other Departments and Bodies		
Road Grants	5,275,480	3,183,944
Higher Education Grants	4,482,369	3,366,024
VEC Pensions and Gratuities	3,053,075	2,548,503
Community Employment Schemes	1,279,332	1,563,596
Civil Defence	-	-
Miscellaneous	1,234,008	1,320,141
	15,324,264	11,982,208
TOTAL	26,233,845	22,511,354

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2010	2009
	€	€
Housing Rent	13,329,228	13,724,219
Housing Loans Interest & Charges	486,994	486,810
Commercial Water	6,919,757	7,547,343
Domestic Water	14,205	9,775
Domestic Refuse	2,457,461	4,567,513
Commercial Refuse	126,156	413,072
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	634,580	1,031,156
Parking Fees/Charges	4,400,000	5,500,865
Recreation & Amenity Activities	476,029	413,870
Library Fees & Fines	182,316	163,042
Agency Services	-	1,500
Pension Contributions	2,458,113	3,490,480
Property Rental & Leasing of Land	214,499	91,492
Landfill Charges	1,248,577	1,478,495
Fire Charges	216,051	241,200
NPPR	3,279,159	2,537,440
Miscellaneous Inc - Goods & Services	10,195,674	13,085,038
	46,638,798	54,783,310

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2010	2009
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	100,379,465	142,666,107
Purchase of Land	-	-
Purchase of Other Assets	46,315,343	12,511,696
Consultancy & Professional Fees	6,126,025	12,989,647
Other	91,700,460	27,562,829
Total Expenditure (Net of Internal Transfers)	244,521,293	195,730,279
Transfers to Revenue	1,297,486	6,088,047
Total Expenditure (Including Transfers) *	245,818,779	201,818,326
<u>INCOME</u>		
Grants	97,249,881	67,949,945
Non Mortgage Loans	-	7,313,751
Other Income		
Development Contributions	14,923,502	33,361,433
Property Disposals - Land	116,929	204,750
- LA Housing	783,063	1,043,904
- Other	453,000	-
Tenant Purchase Annuities	523,689	339,370
Car Parking	1,782,924	1,291,030
Other	79,976,422	17,098,802
Total Income (Net of Internal Transfers)	195,809,410	128,602,985
Transfers from Revenue	9,515,258	13,918,150
Total Income (Including Transfers) *	205,324,668	142,521,135
Surplus/(Deficit) for year	(40,494,111)	(59,297,191)
Balance (Debit)/Credit @ 1st January	109,378,927	168,676,118
Balance (Debit)/Credit @ 31 December	68,884,816	109,378,927

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/10</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/10</i>
			<i>Grants</i>	<i>Non Mortgage Loans</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfer from Revenue</i>	<i>Transfer to Revenue</i>	<i>Internal Transfers</i>	
1 HOUSING AND BUILDING	(29,027,674)	73,701,862	36,980,408	-	30,495,890	67,476,299	1,805,600	1,007,350	-	(34,454,987)
2 ROAD TRANSPORTATION & SAFETY	13,488,108	46,477,813	29,606,031	-	2,211,963	31,817,995	698,258	-	1,057,541	584,089
3 WATER SUPPLY & SEWERAGE	17,961,600	35,756,484	29,426,565	-	2,757,755	32,184,320	1,235,000	-	1,930,238	17,554,675
4 DEVELOPMENT INCENTIVES & CONTROL	99,233,282	63,160,997	-	-	62,560,339	62,560,339	113,000	75,000	(15,843,279)	82,827,345
5 ENVIRONMENTAL PROTECTION	(3,395,810)	4,658,296	-	-	160,000	160,000	1,616,000	-	-	(6,278,106)
6 RECREATION & AMENITY	6,875,486	8,750,323	1,194,252	-	485,224	1,679,475	429,000	130,000	12,855,500	12,959,138
7 AGRICULTURE, EDUCATION, HEALTH & SAFETY	5,056,700	53,573	-	-	-	-	94,000	-	-	5,097,127
8 MISCELLANEOUS SERVICES	(812,764)	11,961,946	42,625	-	(111,642)	(69,017)	3,524,400	85,137	-	(9,404,463)
TOTAL	109,378,927	244,521,293	97,249,881	-	98,559,529	195,809,410	9,515,258	1,297,486	-	68,884,817

APPENDIX 7

Summary of Major Revenue Collections for 2010

	Arrears @ 1/1/2010	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2010	% Collected*
	€	€	€	€	€	€	€	
Rates	14,643,370	89,479,990	3,325,110		100,798,251	81,556,189	19,242,062	81%
Rents & Annuities	2,706,951	12,687,314	59,600	-	15,334,666	12,489,005	2,845,661	81%
Commercial Water	9,019,916	6,920,503	1,165,483	-	14,774,936	6,086,457	8,688,479	41%
<u>Refuse</u>								
Domestic	22,072,576	2,326,188	2,417,778	378,473	21,602,513	5,603,796	15,998,716	26%
Commercial	383,364	160,433	34,181	-	509,615	363,046	146,569	71%
Housing Loans	213,787	1,535,162	-	-	1,748,949	1,422,304	326,645	81%

Note 1 The total for collection in 2010 includes arrears b\ fwd at 1/1/2010. This will tend to reduce the % collected for 2010

Note 2 Rental income from Shared Ownership has been included under Housing Loans

Note 3 Income from Tenant Purchase Annuities has been included under Housing Loans

Note 4 Arrears brought forward is shown net of credit balances.

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. Name of company:

DLR Leisure Services Ltd

2. Principal activities:

DLR Leisure Services Limited is a company limited by guarantee and not having share capital and was established to manage, operate, maintain and promote leisure centres, swimming pools, gymnasiums and ancillary facilities.

3. Amount and nature of guarantees, underwriting of loans or borrowings by the local authority in respect of the company:

An interest free loan in the sum of €468,730 was advanced by the Council to DLR Leisure Services Ltd – the balance outstanding at 31/12/2010 was €252,930

4. Expenditure: €109,886

5. Income: €0

6. Revenue Balance – Cumulative Surplus/(Deficit)

7. Net assets or liabilities:

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. Name of company:

DLR Properties Ltd. *

2. Principal activities:

DLR Properties was set up to acquire the Council's rights, interests and entitlements in the Cherrywood Joint Venture. The company is limited by shares and is wholly owned by Dún Laoghaire-Rathdown County Council. The principal object of the company is to acquire, develop, hold and manage properties of all kinds. To act as builders, property developers, managers, investors and dealers and to carry on all activities in relation to the aforementioned businesses.

3. Amount and nature of guarantees, underwriting of loans or borrowings by the local authority in respect of the company:

The acquisition of the Council's interest in the Cherrywood JV referred to above was funded by way of a loan advanced by the Council in the sum of €56.32m which is subject to a loan agreement between the two parties. The Council also advanced an interest free loan in the sum of €100,000 to DLR Properties Ltd for start-up costs and in addition it was agreed to advance a further sum for additional start-up costs, stamp duty and seed capital. The additional amount to be advanced is subject to commercial considerations.

4. Expenditure:

Other than those outlined at 3 above there are no other transactions in relation to DLR Properties Ltd in the Council's 2010 accounts.

5. Income:

Other than those outlined at 3 above there are no other transactions in relation to DLR Properties Ltd in the Council's 2010 accounts.

6. Revenue Balance – Cumulative Surplus/(Deficit):

(€10,233)**

7. Net assets or liabilities:

Net liabilities €10,133 **

* A second company DLRCC Properties Ltd was also incorporated (primarily to protect the name should it be required in future). The company remains dormant.

** Accounts not yet finalised or audited

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members by virtue of their office have an interest in a company the following disclosures should be made for each entity:

1. Name of company:

Dalkey Irish Heritage Town Co. Ltd.

2. Principal activities:

Development of a heritage visitors centre at Dalkey Town Hall, and for the development of Dalkey as an Irish Heritage Town under the Bord Failte Heritage Towns Programme.

3. Amount and nature of guarantees, underwriting of loans or borrowings by the local authority in respect of the company:

N/A

4. Expenditure:

During 2010 the Council advanced Dalkey Irish Heritage Town Co. Ltd €93,000.

5. Income

6. Revenue Balance – Cumulative Surplus/(Deficit)

7. Net assets or liabilities

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members by virtue of their office have an interest in a company the following disclosures should be made for each entity

1. Name of company:

Pavilion Theatre Management Company Limited.

2. Principal activities:

To provide for a wide range of performances/productions. These include amateur drama and musical productions, touring theatre, concerts, different stage options for productions such as dance, innovative experimental theatre that will attract smaller audiences, performance art, readings and comedy.

3. Amount and nature of guarantees, underwriting of loans or borrowings by the local authority in respect of the company:

N/A

4. Expenditure:

€252,000

5. Income:

6. Revenue Balance – Cumulative Surplus/(Deficit)

7. Net assets or liabilities